

PROFESSIONAL MUNICIPAL MANAGEMENT JOINT INSURANCE FUND

RE-APPOINTING CERTAIN PROFESSIONAL AND SERVICE ORGANIZATIONS

Whereas, the Professional Municipal Management Joint Insurance Fund is duly constituted as a Municipal Self Insurance Fund and is subject to certain requirements of the *Local Public Contracts Law*, and

Whereas, the Commissioners of the Professional Municipal Management Joint Insurance Fund have determined that it is in the best interest of the Professional Municipal Management Joint Insurance Fund to have the terms of appointment and contracts with its professionals begin as of February 1st each year, so that the terms begin after the annual reorganization meeting of the Professional Municipal Management Joint Insurance Fund,

Whereas, the Professional Municipal Management Joint Insurance Fund appointed the Fund Professionals – noted below – to three year terms commencing on February 1, 2012 and ending on January 31, 2015 at its January 23, 2012 Reorganization Meeting in accordance with a fair and open process pursuant to N.J.S.A. 19:44A-20.4 et. Seq.;

Now, THEREFORE, BE IT RESOLVED by the Commissioners of the Professional Municipal Management Joint Insurance Fund, assembled in a public session on January 28, 2013, that the following be re-appointed for their second year term:

1. **PERMA Risk Management Services** is hereby re-appointed as **Administrator**, with **Bradford C. Stokes** as **Executive Director** and **David N. Grubb** as **Deputy Executive Director** and both as agent for process of service.
2. **Mr. William John Kearns, Jr** of the law firm of **Kearns, Reale & Kearns**, is re-appointed as the **Fund Attorney** and shall receive a retainer for administrative services, legal research and legal opinions. In addition, **Kearns, Reale & Kearns** shall provide **litigation management services** for the Fund.
3. **Thomas Tontarski** is re-appointed as **Treasurer** for the Fund.
4. **The Actuarial Advantage** is re-appointed as **Actuary** for the Fund.
5. **J.A. Montgomery Risk Control** is re-appointed as **Safety Director Coordinator** for the Fund.
6. **Bowman & Company** is re-appointed as **Auditor** for the Fund.
7. **Conner Strong & Buckelew** is re-appointed as **Underwriting Manager** for the Fund.
8. **Qual-Lynx** is re-appointed as **Claims Administrator** for the Fund.

9. **TD Bank** is re-appointed as **Asset Manager** with a “30 – day cancellation clause”.
10. **QualCare** is re-appointed as **Workers’ Compensation Managed Care Organization** for the Fund.
11. **Russo & Associates** is re-appointed as **Internal Auditor** for the Fund.

Be It Further Resolved, that the Commissioners of the Professional Municipal Management Joint Insurance Fund find and determine that the appointments herein specified require either professional services for which the individuals designated are licensed to practice a profession or for extraordinary and unspecifiable services that cannot be adequately described in specifications that would make solicitation of bids for those services meaningful or advisable, and

Be It Further Resolved, that the compensation for the services shall be in accordance with the amounts budgeted for the services and contracts hereby authorized and approved by the Commissioners of the Professional Municipal Management Joint Insurance Fund, and

Be It Further Resolved, that the Chairman and Secretary of the Professional Municipal Management Joint Insurance Fund are hereby authorized to execute Agreements with the individuals, partnerships and corporations hereby appointed for the performance of professional or for extraordinary and unspecifiable services and providing for compensation, as follows

1. PERMA as Administrator for the Professional Municipal Management Joint Insurance Fund for calendar year 2013 in the amount of \$100,859.00 as set forth specifically in the Agreement.
2. The law firm of Kearns, Reale & Kearns, with William John Kearns, Jr., Esquire, an Attorney at Law of the State of New Jersey and a Partner in the firm, as the designated attorney, as the Attorney (Solicitor) for the Professional Municipal Management Joint Insurance Fund for calendar year 2013 in the amount of \$18,348.00 for general legal services and the sum of \$15,629.00 for litigation management, plus expenses, as set forth specifically in the Agreement.
3. Thomas Tontarski as Treasurer for the Professional Municipal Management Joint Insurance Fund for calendar year 2013 in the amount of \$15,860.00 as set forth specifically in the Agreement.
4. The Actuarial Advantage, with Dennis R. Henry, FCAS, as its designated representative, as Actuary for the Professional Municipal Management Joint Insurance Fund for calendar year 2013 at a rate not to exceed \$34,891.00 without the specific approval of the Commissioners, as set forth specifically in the Agreement.
5. J.A. Montgomery Risk Control, with Joanne Hall and Glenn Prince as its designated representatives, as Safety Director for the Professional Municipal Management Joint Insurance Fund for calendar year 2013 with a basic fee in the amount of \$16,036 as Safety Director and reimbursement of expenses for postage not to exceed \$500.00 as set forth specifically in the Agreement.

6. Bowman & Company with James Miles as its designated representative, as Auditor for the Professional Municipal Management Joint Insurance Fund for calendar year 2013 on the basis of an hourly fee schedule attached to the Agreement, but not to exceed \$20,535.00 without the specific approval of the Commissioners, as set forth specifically in the Agreement.
7. TD Bank as Asset Manager for the Professional Municipal Management Joint Insurance Fund for a Contract term to be one year with a "30 – day cancellation clause" and shall be .08% of the market value of the FUND's invested assets.
8. Qual Lynx as Claims Service Company for the Professional Municipal Management Joint Insurance Fund for calendar year 2013 in accordance with the fee schedule set forth in the Agreement in the amount of \$122,990.00 plus the actual cost of a performance bond as set forth specifically in the Agreement.
9. Conner Strong & Buckelew as Underwriting Manager for the Professional Municipal Management Joint Insurance Fund for calendar year 2013 in the amount of \$5,306.00 as set forth specifically in the Agreement.
10. QualCare as Workers' Compensation Managed Care Organization for calendar year 2013 in the amount of \$81,157.00 as set forth specifically in the Agreement.
11. Russo & Associates as Internal Auditor for calendar year 2013 in the amount of \$3,814.00 as set forth specifically in the Agreement.

Be It Further Resolved, that all of the Agreements set forth above are subject to specific approval by the Commissioners of the Professional Municipal Management Joint Insurance Fund, and

Be It Further Resolved, that notice of the appointments and the Agreements for professional shall be published as required by law, and

This resolution was duly adopted by the Professional Municipal Management Joint Insurance Fund at a public meeting held on January 28, 2013.



CHAIRMAN

SECRETARY