

RESOLUTION NO. 13-11

**PROFESSIONAL MUNICIPAL MANAGEMENT JOINT INSURANCE FUND
TO RENEW MEMEBERSHIP IN THE
MUNICIPAL EXCESS LIABILITY JOINT INSURANCE FUND**

WHEREAS, the **Professional Municipal Management Joint Insurance Fund** has been organized to provide General Liability, Auto Liability, Property and Workers' Compensation coverage to its member municipalities.

WHEREAS, it has been determined that excess coverage is available from the **Municipal Excess Liability Fund**, hereinafter referred to as **MEL**, as created under Chapter C.372 Laws of 1983 (40A:10-36 et seq.); and,

WHEREAS, said statutes and the regulations pertaining thereto contain elaborate restrictions and safeguards concerning the safe and efficient administration of the public interest entrusted to such a **FUND**; and

WHEREAS, the Board of Fund Commissioners of the **Professional Municipal Management Joint Insurance Fund** has determined that membership in the **MEL** is in the best interests of the member municipalities:

NOW THEREFORE BE IT RESOLVED that the Board of Fund Commissioners of the **Professional Municipal Management Joint Insurance Fund** does hereby resolve and agree to renew membership in the **MEL** for a period of three (3) years, the commencement of which shall be July 1, 2013, and

BE IT FURTHER RESOLVED that the application for membership is for the purpose of obtaining the following types of coverages:

- 1) Excess Workers' Compensation and Employers' Liability Insurance and,
Excess Liability Insurance excess of the Primary Liability provided by the
above mentioned Joint Insurance Fund as indicated on the application previously
submitted.
Excess Property
Primary Statutory Position Bonds & Excess Public Officials Bonds

BE IT FURTHER RESOLVED that the **Professional Municipal Management Joint Insurance Fund** hereby adopts the Bylaws of the **MEL** and in accordance therewith, it is understood that coverage is not effective until membership is approved by the **MEL** Commissioners/Executive Committee, State Department of Insurance and State Department of Community Affairs and that coverage is subject to the terms, conditions and limitations as contained in the **MEL's** Coverage Manual and its Commercial Excess Insurance, if any; and,

BE IT FURTHER RESOLVED that the Board of Fund Commissioners, or other authorized representative, is authorized and directed to execute any and all written agreements necessary for membership in the MEL including, but not limited to, the Indemnity and Trust Agreement in order to implement membership by the **Professional Municipal Management Joint Insurance Fund** in the MEL according to its Bylaws, Chapter C.372 Laws of 1983 (NJSA 40A:10-36 et seq.), NJAC 11:15-2 and any other statutes or regulations pertaining thereto.

ADOPTED: *this day before the Fund Commissioners*



Chairperson



Secretary

Date

5/20/13