

**PROFESSIONAL MUNICIPAL MANAGEMENT JOINT INSURANCE FUND
OPEN SESSION MINUTES
MEETING – DECEMBER 14, 2023
VIA TEAMS
3:30 PM**

Meeting of 2023 Fund Commissioners called to order by Chairman Merchel. Open Public Meetings notice read into record.

ROLL CALL OF 2023 FUND COMMISSIONERS:

Thomas Merchel, Chairman	Township of Moorestown	Present
Susan Danson	Township of Maple Shade	Present
David Pfeiffer	Township of Evesham	Absent
Dwyane Harris	Township of Willingboro	Absent

ALTERNATE FUND COMMISSIONER:

Ivy Carmichael, Clerk	Township of Willingboro	Present
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SPECIAL FUND COMMISSIONER:

Alex Davidson	Township of Evesham	Absent
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APPOINTED OFFICIALS PRESENT:

Executive Director/Administrator	PERMA Risk Management Services Bradford C. Stokes, Karen A. Read
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Treasurer

Attorney

Helmer, Conley & Kasselmann
William Kearns, Esquire

Auditor

Bowman & Company

Claims Service

Qual Lynx

Safety Director

J.A. Montgomery Risk Control

Managed Care Organization

QualCare

Underwriting Manager

Conner Strong & Buckelew

ALSO PRESENT:

CORRESPONDENCE: NONE.

EXECUTIVE DIRECTOR:

PMM JIF Dividend – Executive Director reported the Department of Banking and Insurance (DOBI) has responded to the Fund with correspondence regarding our request for a \$100,000 dividend. Enclosed in the agenda was the letter from DOBI. He stated that the Fund is confident in releasing the dividends as the Fund’s surplus is in good standing at \$3.2m despite the decrease noted by the State from the year prior. Executive Director voiced concern regarding the last 2 years the Fund has been hit by an additional assessment by the RCF and MEL in the amount of \$450,000 per year. If an additional assessment is applied in 2024 for Executive Director remains confident that the surplus will stay in good standing; at this time the surplus shows an amount of \$2.8m and \$7.3m in cash.

Motion to reaffirm the Board’s decision on Resolution 23-20, Authorizing the Refund of Closed Year Accounts Surplus

Moved:	Commissioner Carmichael
Second:	Commissioner Danson
Vote:	3 Ayes – 0 Nays

OLD BUSINESS: NONE.

NEW BUSINESS: NONE

PUBLIC COMMENT: NONE

MOTION TO ADJOURN MEETING:

Motion:	Commissioner Danson
Second:	Commissioner Carmichael
Vote:	Unanimous

MEETING ADJOURNED: 3:45PM

**NEXT REGULAR MEETING: January 23, 2024
Moorestown Town Hall at 2:00PM**

Crystal M. Chuck, Assisting Secretary for
SUSAN DANSON, SECRETARY