

**PROFESSIONAL MUNICIPAL MANAGEMENT  
JOINT INSURANCE FUND  
MEETING AGENDA  
APRIL 28, 2026 – 2:00 PM**

**EVESHAM MUNICIPAL BUILDING  
984 TUCKERTON ROAD  
MARLTON, NJ 08053**

**In accordance with the Open Public Meetings Act, notice of this meeting was provided by:**

- I. Sending sufficient notice to the Burlington County Times**
- II. Advance written and electronic notice of this meeting was filed with the Clerk/Manager of all member municipalities and, posting electronic notice of this meeting on the Fund's website.**
- III. Posting this notice on the Public Bulletin Board of all member municipalities**

**PROFESSIONAL MUNICIPAL MANAGEMENT JOINT INSURANCE FUND  
MEETING: APRIL 28, 2026**

- MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ**
- ROLL CALL OF 2025 COMMISSIONERS**
- APPROVAL OF MINUTES:** February 24, 2026 Open Minutes ..... **Appendix I**  
February 24, 2026 Closed Minutes ..... **Distributed**
- CORRESPONDENCE: None**

**REPORTS**

- EXECUTIVE DIRECTOR/ADMINISTRATOR – PERMA Risk Management Services**  
.Executive Director's Report ..... **Page 1**
  - ATTORNEY – William J. Kearns, Esquire**
  - TREASURER – Thomas Tontarski**  
.Treasurer's Report ..... **Page 38**  
.March 2026 Voucher List – Ratification of Resolution Nos. 26-12 ..... **Page 40**  
.April 2026 Voucher List – Resolution Nos. 26-13 ..... **Page 42**
  - SAFETY DIRECTOR – J.A. Montgomery Consulting**  
.Monthly Report ..... **Page 51**
  - RISK MANAGERS REPORT - Conner Strong & Buckelew Companies, Inc. .... Page 54**
  - UNDERWRITING MANAGER – Conner Strong & Buckelew Companies, Inc.**  
.Monthly Certificate Reports..... **Page 55**  
.Cyber Risk Management Compliance – To be distributed
  - MANAGED CARE – Qual Care**  
.Monthly Report ..... **Page 57**
  - CLAIMS SERVICE – Qual Lynx**
  - OLD BUSINESS**
  - NEW BUSINESS**
  - PUBLIC COMMENT**
  - RESOLUTION - EXECUTIVE SESSION FOR CERTAIN SPECIFIED PURPOSE:  
PERSONNEL - SAFETY - PUBLIC PROPERTY – LITIGATION**
  - Motion to Return to Open Session and Approve Payment Authorization Requests**
  - Next Meeting – May 26, 2026 - Evesham Municipal Building**
  - MEETING ADJOURNMENT**
-

## Professional Municipal Management Joint Insurance Fund

2 Cooper Street  
Camden, NJ 08102

Date: April 28, 2026

Memo to: Fund Commissioners  
Professional Municipal Management Joint Insurance Fund

From: PERMA Risk Management Services

Subject: Executive Director's Report

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- ❑ **New Jersey Family Leave Act Amendment:** Governor Murphy signed legislation in January amending the New Jersey Family Leave Act. Attached is the new policy, prepared by Matt Giacobbe for the MEL, for Personnel Manuals and Employee Handbooks. In addition, the Cyber JIF drafted the attached Artificial Intelligence Policy. We will be distributing these documents to all MEL members. **(Pages 3-11)**
- ❑ **Fund Auditor & Payroll Auditor** – Dennis Skalkowski, CPA of Bowman & Company has advised that their firm has joined PFK O’Connor Davies, LLC effective January 1, 2026. While the firm’s name has changed, the representatives servicing the Fund will remain in place. Enclosed on **Page 12** is copy of email issued to Perma representatives outlining this change.
  - ❑ ***Motion to Accept the Assignment of the Fund’s current contract from Bowman & Company LLP to PFK O’Connor Davies, LLC for the Fund Auditor contract effective January 1, 2026.***
- ❑ **Cyber JIF:** The Cyber JIF met on March 19, 2026 via Zoom; included in the agenda is Chairman Aberant’ s report of the meeting. **(Page 13)**
- ❑ **Cyber – Heightened Risk:** Enclosed on **page 15** is a copy of an email blast distributed on behalf of Edward Cooney, Underwriting Manager addressing the increased cyber risks resulting from the military operations in Iran.
- ❑ **Xcitium Cybersecurity:** Xcitium recently sent emails (copy enclosed) to members encouraging members to review employee training records. The Xcitium Cybersecurity Status Report will be distributed and discussed in closed session. **(Page 17)**
- ❑ **MEL, RCF, & EJIF Report:** These JIF’s met on March 20, 2026 at the Forsgate Country Club in Monroe, NJ; included in the agenda is Chairman Aberant’s report of the meeting. **(Pages 18-25)**

❑ **2026 PRIMA Conference:** As a reminder Board Members are authorized to attend the Annual Public Risk Management Association’s (PRIMA) annual conference being held in Ft. Lauderdale, Florida from June 7-10. Please check your calendars and determine if you are interested in attending this year’s conference and review this link for information on the conference <https://conference.primacentral.org/2026/>.

❑ **2026 MEL, MR HIF & NJCE JIF Educational Seminar:** Day 2 of the 16th annual educational seminar will be conducted virtually on Friday, May 1<sup>st</sup> from 9AM to 12PM. Anti-Harassment programs for volunteer organizations, Cyber JIF & Local Government Ethics Act are the topics of day 2. Enclosed on **pages 26 & 27** is another copy of the registration notice that has been emailed to members.

The seminar has been approved for Continuing Educational Credits for CFO/CMFO, Public Works, Clerks, Registered Public Purchasing Officials, Qualified Purchasing Agents, Tax Collectors, Insurance Producers, Accountants, Lawyers. Approval for Water Supply and Wastewater Licensed Operators is still pending.

❑ **Power of Collaboration Ad:** Enclosed on **(Page 28)** is the latest in a series of advertisements to appear in the League Magazine. The ad highlights MEL training available at no charge to MEL/JIF members from the MEL Safety Institute. MSI offers free training opportunities such as comprehensive online safety training for counselors, lifeguards, and seasonal employees in New Jersey, ensuring safe and well-managed summer recreation programs for children.

❑ **2026 Policies:** The Fund office has begun the process of generating coverage documents. Once completed, the policies will be uploaded to Origami.

❑ **2026 Financial Disclosures** JIF Commissioners can begin the online filing of the Financial Disclosure forms inclusive of any other municipal related positions that require filing. The Division of Local Government Services released notice [LFN-2026-07](#) containing filing instructions with a deadline to file by April 30th.

❑ **2025/2026 Elected Officials Seminar:** The MEL’s Annual Elected Officials Seminar was held as part of the League of Municipalities Conference. The course has been uploaded into the MEL’s Learning Management System; enclosed on **page 29** are directions to access the training.

❑ **Due Diligence Reports:**

<b>Financial Fast Track</b>	<b><i>Distributed Quarterly</i></b>
<b>Loss Ratio Analysis</b>	<b>Page 30&amp;31</b>
<b>Claims Activity Report</b>	<b>Page 32&amp;33</b>
<b>Loss Time Accident Frequency</b>	<b>Page 34&amp;35</b>
<b>POL/EPL Compliance Report</b>	<b>Page 36</b>
<b>Regulatory Affairs Checklist</b>	<b>Page 37</b>

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MATTHEW J. GIACOBBE, Partner  
[mgiacobbe@cgajlaw.com](mailto:mgiacobbe@cgajlaw.com)

Reply to: Oakland Office

To: Member Entities

From: Matthew J. Giacobbe, Esq.  
Nicholas DelGaudio, Esq.  
Fred Semrau, Esq.

Date: \_\_\_\_\_, 2026

Re: New Jersey Family Leave Act Amendments to Necessitate Changes to Employee Handbook and Personnel Policies and Procedures Manual; Artificial Intelligence Optional Policy

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On January 17, 2026, outgoing Governor Murphy signed legislation that makes significant amendments to the New Jersey Family Leave Act ("NJFLA"). These changes go into effect on July 17, 2026, and necessitate minor revisions to the model personnel manual and employee handbook.

Essentially, the amendments to the NJFLA will decrease the amount of time that an employee needs to be employed before being eligible for NJFLA leave from one year to three months, while also reducing the number of hours the employee needs to have worked to be eligible for such leave from 1,000 hours in the preceding 12-month period to 250 hours. The amendments also lower the eligible employer threshold from 30 employees to 15 employees, although this change does not affect public entities, as all state and local government entities are already covered by the law regardless of size.

The amendments also provide that any employee who receives temporary disability benefits or Family Leave Insurance ("FLI") benefits during a leave shall be entitled to be restored by the employer to the position held by the employee when the leave commences or to an equivalent position of like seniority, status, employment benefits, pay, and other terms and conditions of employment. While this same protection already exists for those taking leave pursuant to the NJFLA and/or federal Family and Medical Leave Act ("FMLA"), this new provision opens up the possibility of additional job protection if a scenario should arise where the employee is not

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eligible for leave under the NJFLA or FMLA, is granted an unpaid leave of absence anyway, and is eligible to receive FLI or TDI benefits.

Enclosed we have provided the recommended redlined changes to the “New Jersey Family Leave” and “Family and Medical Leave” policies in the model Personnel Policies and Procedures Manual, as well as the recommended redlined changes to the “Family and Medical Leave” policy in the model Employee Handbook.

In addition, in response to the emerging issues that have arisen out of the growth of artificial intelligence, we have also enclosed an optional Artificial Intelligence Policy which can be modified and adopted at an entity’s discretion.

We urge you to consult with your entity’s General or Labor Counsel regarding these recommended changes prior to the July 17, 2026 effective date of the law.

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## NEW JERSEY FAMILY LEAVE

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The Employer provides eligible employees with up to twelve (12) weeks of unpaid, job-protected leave for specified family reasons under the New Jersey Family Leave Act (NJFLA).

Eligible Employees. To be eligible for NJFLA leave, an employee must have worked at least ~~twelve-three (3+2)~~ months for the Employer and have worked at least ~~1,000~~250 hours for the Employer over the previous twelve (12) months.

Qualifying Reasons for Leave. An employee may take NJFLA leave to care for:

- A newly born or adopted child or a child placed into foster care with the employee, but the leave must start within twelve (12) months of the birth of the child or the placement of the child.
- A family member (sibling, grandparent, grandchild, child, spouse, domestic partner, civil union partner, parent-in-law, or parent of a covered individual, or any other individual related by blood to the employee, and any other individual that the employee shows to have a close association with the employee which is the equivalent of a family relationship) with a serious health condition.
- In the event of a state of emergency declared by the Governor, or when indicated to be needed by the Commissioner of Health or other public health authority, an epidemic of a communicable disease, a known or suspected exposure to the communicable disease, or efforts to prevent spread of a communicable disease, which:
  - (i) requires in-home care or treatment of a child due to the closure of the school or place of care of the child of the employee, by order of a public official due to the epidemic or other public health emergency;
  - (ii) prompts the issuance by a public health authority of a determination, including by mandatory quarantine, requiring or imposing responsive or prophylactic measures as a result of illness caused by an epidemic of a communicable disease or known or suspected exposure to the communicable disease because the presence in the community of a family member in need of care by the employee, would jeopardize the health of others; or
  - (iii) results in the recommendation of a health care provider or public health authority, that a family member in need of care by the employee voluntarily undergo self-quarantine as a result of suspected exposure to a communicable disease because the presence in the community of that family member in need of care by the employee, would jeopardize the health of others.

Leave taken to care for a newly born or adopted child or a child placed into foster care with the employee may be consecutive or intermittent and must begin by the end of the twelve (12) month period after the birth or placement for adoption or foster care.

Leave Benefits. An employee may take up to a maximum of twelve (12) weeks of NJFLA leave in a twenty-four (24) month period, which is measured as a rolling twenty-four (24) month period that commences with the first day of NJFLA leave taken.

You may take NJFLA leave to care for a seriously ill family member:

- As a single block of time.
- By reducing your normal work schedule for no more than twenty-four (24) consecutive weeks in a twenty-four (24) month period.
- Intermittently when medically necessary.

Employees permitted to take intermittent or reduced-schedule leave must try to schedule their leave so that it will not unduly disrupt the Employer's operations. The total time within which an intermittent leave is taken may not exceed a twelve (12) month period, if such leave is taken in connection with a single serious health condition.

Intermittent leaves taken in connection with more than one serious health condition episode must be taken within a consecutive twenty-four (24) month period, or until such time as the employee's twelve (12) week family leave entitlement is exhausted, whichever is shorter. An employee taking a family leave on a reduced leave schedule shall not be entitled to such leave for more than a consecutive twenty-four (24) week period. An eligible employee shall be entitled to only one leave on a reduced leave schedule during any consecutive twenty-four (24) month period. Any remaining family leave to which the employee is entitled subsequent to the expiration of a leave taken on a reduced leave schedule may be taken on a consecutive or intermittent basis.

~~Depending on the purpose of the employee's leave, the~~The employee may be required to or may choose to use accrued paid leave, concurrently with some or all of his/her NJFLA leave. If the employee applies and is eligible for New Jersey Family Leave Insurance ("FLI") benefits [see "New Jersey Family Leave Insurance" section below] during his/her NJFLA leave, the employee will not be required to use accrued paid leave instead.—The employee will not be eligible to accrue seniority or benefits, including vacation and holidays, during any period of NJFLA leave. The Employer will notify employees of their options to continue to participate in our group health plans during NJFLA leave.

Required Notice and Certifications. When requesting NJFLA leave, an employee must provide the Employer thirty (30) days' advance written notice. For employees requesting leave on an intermittent basis, at least fifteen (15) days advance written notice must be provided. If advance written notice is not possible because of an emergency, the employee must provide the Employer with reasonable oral notice and then follow up with written notice.

The employee also must give the Employer a medical certification supporting the need for leave. The Employer reserves the right to require second or third medical opinions and periodic re-certifications. The employee must also provide periodic reports during the leave regarding the

## Personnel Manual- New Jersey Family Leave Act

employee's status and intent to return to work as deemed appropriate by the Employer. If an employee fails to provide the required documentation, the Employer may delay the start of the employee's NJFLA leave, withdraw any designation of NJFLA leave or deny the leave, in which case the absences will be treated in accordance with the Employer's standard leave of absence and attendance policies and the employee may be subject to discipline up to and including termination of employment.

If an employee provides false or misleading information or omits material information about an NJFLA leave, the employee will be subject to discipline up to and including immediate termination of employment.

Benefits Protection. During a family leave of absence, the employee's health benefits will be maintained under the same conditions as if the employee continued to work. If the employee decides to return to work when his/her family leave of absence ends, the employee may be reinstated to the same or equivalent job with the same pay, benefits, and terms and conditions of employment. If the employee decides not to return to work when the family leave of absence ends, the employee may be required to reimburse the Employer for the health insurance premiums paid on his/her behalf during the leave of absence (except if the failure to return to work was caused by the continuation, recurrence, or onset of serious health condition which would entitle the employee to a leave of absence under the law or other circumstances beyond the employee's control).

With regard to any pension contributions, the employee must contact the human resources official to make payment arrangements concerning contributions or credits paid toward his/her pension benefits. Employees should consult with the Employer prior to taking an approved leave.

Returning to Work after NJFLA Leave. On returning to work after NJFLA leave, eligible employees will typically be restored to their original job or to an equivalent job with equivalent pay, benefits and other employment terms and conditions. Any employee who fails to return to work as scheduled after NJFLA leave or exceeds the twelve (12) week NJFLA entitlement will be subject to the Employer's standard leave of absence and attendance policies. This may result in termination if the employee's continued absence is unauthorized (for example, if the employee has no other Employer-provided leave available to him/her).

Retaliation Prohibited. The Employer and the NJFLA prohibit the interference with, restraint of or denial of any right provided under the NJFLA and/or discharge or discrimination against any person for opposing any practice made unlawful by the NJFLA or for involvement in any proceeding under or relating to the NJFLA. The Employer encourages employees to bring any concerns or complaints about retaliation or compliance with the NJFLA to the attention of the human resources official.

New Jersey Family Leave Insurance. During a period of unpaid leave to care for a family member with a serious health condition or a newborn or adopted child or child placed into foster care with the employee, the employee may be eligible for up to twelve (12) weeks of Family

## Personnel Manual- New Jersey Family Leave Act

Leave Insurance (“FLI”) payments through the State in a twelve (12) month period. FLI is a monetary benefit paid by the State and not a separate leave entitlement, and will thus run concurrently with FMLA and/or NJFLA leaves.

An employee who receives Family Leave Insurance (“FLI”) benefits during a leave shall be entitled to be restored by the employer to the position held by the employee when the leave commences or to an equivalent position of like seniority, status, employment benefits, pay, and other terms and conditions of employment.

~~An employee’s job is not protected while receiving FLI benefits unless the employee is eligible for leave under the FMLA, NJFLA, or is otherwise designated for an approved family leave of absence.~~

NJFLA Notice of Leave. Employees must provide the Employer with advance notice of need for leave, as follows:

- At least thirty (30) days before leave to bond with a newborn or newly adopted child, unless the time of the leave is unforeseeable or the time of the leave changes for unforeseeable reasons.
- In a reasonable and practicable manner for leave to care for a seriously ill family member on a continuous, non-intermittent basis, unless an emergency or other unforeseen circumstance precludes advance notice.
- At least fifteen (15) days before leave to care for a seriously ill family member or leave to bond with a newborn or newly adopted child on an intermittent basis unless an emergency or other unforeseen circumstance precludes advance notice.

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## ARTIFICIAL INTELLIGENCE POLICY

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Purpose. This policy establishes guidelines for the responsible and ethical use of artificial intelligence (“AI”), including Generative AI, while working for the Employer. The goal of this policy is to ensure AI technologies are used ethically, securely, and transparently, and are used in alignment with the Employer’s values and legal obligations. In the event of uncertainty in how any part of this policy applies, employees should seek guidance from a supervisor.

Scope. This policy applies to all employees, vendors, contractors, volunteers, and any other individuals operating on behalf of the Employer. It covers all AI-based technologies, including but not limited to Generative AI systems that produce text, images, audio, or other content based on input data, including large language model (“LLM”) technologies.

Definitions.

- **Artificial Intelligence (“AI”):** Systems that simulate human intelligence to perform tasks such as decision-making, problem-solving, and content generation.
- **Generative AI Systems (“Gen AI”):** A class of AI systems that generate new content, such as text, images, audio, or video, based on patterns learned from input data, including large language models (“LLMs”).
- **Confidential Information:** Information classified as personally identifiable information (PII), criminal history information (CHI), criminal justice information (CJI), financial information, or any other information that is not publicly accessible or can potentially identify a person or entity such as any person’s name, date of birth, Social Security numbers, home or work addresses, next of kin or other associate’s names, phone number, picture, images or video of individuals.
- **Official Internal Use:** Defined as information, documents, materials, or other content that is disseminated or utilized internally to support the daily functions, policies, and services for the Employer.

Authorized Gen AI Use. The use of any Gen AI system requires the pre-approval of a supervisor. *[alternatively, Employer can list the specific Gen AI systems that are permitted to be used, such as ChatGPT by OpenAI, Gemini by Google, Co-Pilot by Microsoft, etc.]*

Permitted Uses. While Generative AI may be used as a starting point for written content, the final product is to be created by employees and others working for the Employer, whether the content is to be public-facing content or used internally. Employees are at all times fully responsible for the content they use, and errors within the AI-produced content may not be used to excuse the employee’s work product.

### Principals of AI Use.

1. Employees who utilize AI must do so only in accordance with this policy.
2. It is the responsibility of every employee who utilizes AI to verify the accuracy of information. AI can be used to assist in the production of content, but the employees are responsible for the outcome of said content.
3. Every employee is responsible for and must ensure that its use of AI-related capabilities and the resulting information is trusted, safe, and secure to the best extent possible.
4. Review of AI-generated content is recommended to ensure that the content is free of unintended or undesirable instances of bias or potentially harmful material. This includes a review of generated content to ensure it is free of unauthorized copyrighted material.
5. Whenever an employee utilizes AI for any task approved by this policy, they must inform their supervisor, who will thoroughly review the material.
6. It shall be the policy of the Employer to prioritize privacy and protect citizens' data as AI systems are developed, implemented, and procured. To ensure the highest data security and protection, the Chief Administrative Officer and the head of the Employer's IT Department must approve any development, procurement, or trial of AI applications, software, tools, or applications that include AI capability.
7. All images and videos created by AI systems must be attributed to the appropriate Gen AI system.

### Protecting Data. Employees utilizing Gen AI systems:

1. Shall ensure that only the most necessary data is used in AI systems and that no personal or confidential information of any kind, as defined in this policy, is entered or utilized in any fashion.
2. Shall not enter any proprietary information of the Employer into a Gen AI system.
3. Shall not enter into a Gen AI system:
  - a. Personal information of any person.
  - b. Property history information for any location.
  - c. Personnel or staffing structure.
  - d. Organizational policies or procedures or any portion thereof.
  - e. System passwords or software codes.
  - f. Town logos or insignias.
  - g. Court records or tax records of any person or property.
4. Shall assume that all use of generative AI tools and content are subject to relevant public records requests and must adhere to the existing Employer data retention requirements where appropriate.

5. Shall follow data privacy practices when interacting with AI or generative AI systems by adhering to existing Employer privacy and information security policies, including the “Computer Use, Electronic Mail and Internet” policy.

#### Gen AI Prohibitions.

1. The use of any personal Gen AI system or account for any work-related activity is prohibited. Accounts used for such work-related activity shall be tied to the Employer.
2. The use of Gen AI shall never be utilized for:
  - a. Performance evaluations.
  - b. Letters of reprimand
  - c. Termination letters.
3. The use of Gen AI on any personal device during work hours is prohibited.

#### Monitoring.

1. The use of Gen AI systems will be regularly monitored by the Employer for performance, bias, security risks and unintended consequences.
2. Periodic internal audits of AI use will be conducted by the Employer to ensure compliance with this policy and any applicable laws or regulations.
3. As with all computer systems and software, there is no expectation of privacy when using any Gen AI System at work or for work-related tasks, and an employee's use of Gen AI is subject to review by the Employer at any time.

Reporting Violations. Any employee learning of any Gen AI output or Gen AI use that may be considered discriminatory, having a disparate impact, producing an algorithm bias, or in violation of this policy in any other manner shall report such to their immediate supervisor and/or the Chief Administrative Officer.

Training. All employees shall receive regular training on the use of Gen AI systems, including the ethical use of AI and data privacy and security best practices. Employees involved in AI-related tasks should continuously stay updated on the latest technological developments, ethical considerations, and legal requirements.

Enforcement and Consequences. Violation of this policy may result in disciplinary action, including but not limited to suspension of access to AI tools, revocation of job responsibilities, or termination of employment. Any misuse of AI can also result in legal action, depending on the severity of the violation.

Any employee unsure of the requirements associated with the use of Gen AI or who has questions concerning any Gen AI tool or application should consult their immediate supervisor and/or the Chief Administrative Officer.

**From:** Dennis Skalkowski, CPA <[dskalkowski@bowman.cpa](mailto:dskalkowski@bowman.cpa)>

**Sent:** Monday, January 5, 2026 9:28 AM

**To:** Perma

**Subject:** Exciting News: Bowman & Company LLP is Joining PKF O'Connor Davies LLP

**External Email - This email has come from outside of our company. Think before you click links or open attachments!**

Happy New Year!!

We have some exciting news to share with you. Effective January 1, 2026, Bowman & Company will join PKF O'Connor Davies, a top-tier Accounting and Advisory practice. I invite you to learn more by visiting PKF O'Connor Davies' website at [www.pkfod.com](http://www.pkfod.com).

We believe PKF O'Connor Davies is a great fit for our Firm and they bring the same level of client commitment and excellence which we at Bowman & Company have delivered throughout our existence. PKF O'Connor Davies brings tremendous resources and infrastructure that will only strengthen our relationships and bring more value to our clients.

You can rest assured that you will continue to benefit from the knowledge, skill and focused attention of the same professionals and staff who have served you in the past. Our team is dedicated to upholding the high-quality standards that have become a hallmark of our Firm. We will remain in our current locations in Voorhees, Haddonfield and Woodbury, New Jersey.

Thank you for the support and confidence you have shown Bowman & Company over the years. If you have any questions, please feel free to reach out to me. We look forward to continuing our relationship and providing even greater value in the years ahead.

Dennis



Dennis Skalkowski, CPA

**Partner, Bowman & Company LLP**

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**NEW JERSEY CYBER RISK MANAGEMENT FUND**

9 Campus Drive – Suite 216  
Parsippany, NJ 07054  
Tel 201.881.7632

**Date:** March 19, 2026  
**To:** Board of Commissioners  
Professional Municipal Management Joint Insurance Fund  
**From:** Chairman Kevin Aberant  
**Subject:** **Summary of Topics Discussed at the March Cyber JIF Meeting**

The Cyber JIF met on March 19<sup>th</sup>. Below is an overview of items discussed:

**Claims Committee:** The Claims Committee met virtually at 10:00am before the Board meeting to discuss a Payment Authority Request (PAR). Board accepted committee’s recommendation for payments.

**Operations Committee:** Executive Director and Underwriting Manager provided an overview of discussion items and recommendations from the Operations Committee’s meeting on February 17, 2026. The discussion items were:

**Educational Programs:**

**Cyber JIF Accreditation Program:** Committee recommended launching an accreditation program for risk managers similar to the MEL accreditation program for risk management consultants. The program would be held over two three-hour in-person sessions at a centrally located venue in October. Recommend a Fee of \$500 per Risk Management consultant firm and the Cyber JIF to cover the remaining expenses. Fund Commissioners are also encouraged to attend. A draft curriculum was presented to the board’s review and consideration. Additionally, NJ-GMIS President offered their services to assist with the accreditation program. Board accepted the committee’s recommendation to move forward with the Cyber accreditation program.

**2026 Webinar Series:** Recommended the following Cyber Educational Series (1) Artificial Intelligence and (2) Cybersecurity Insights in 2026: Emerging Risks, JCMi Banking Controls, and Framework Fundamentals. The 2025 series included topics focusing on Cyber Incident Response and JCMi Banking Controls. Underwriting Manager will finalize dates and issue registration links when confirmed.

**Infographic:** Underwriting Manager in conjunction with the Chertoff Group developed an updated infographic for Incident Response following the Cyber Incident Response webinar in December 2025 which included changes from the committee’s recommendations. A copy of the infographic is attached.

**3<sup>rd</sup> Party Risk Assessment Tool:** Underwriting Manager to connect with the Fund Attorney to discuss the feasibility of performing reviews ahead of time for major vendors many of our members utilize so the assessment tool doesn't need to be performed repeatedly. The updated version of the tool was reviewed.

**Risk Control Services:** The Fund's contract with Xcitium, Inc. will expire at the end of August; Executive Director, Deputy Executive Director and Planning Consultant will meet to review the scope of services and report any findings to the Operations Committee. Underwriting Manager is also considering the addition of several security tools to recommend the Fund consider adding to the RFP. Underwriting Manager will also meet with the Chertoff Group to find alternative solutions.

**Cyber Claims:** Cyber incidents require expedient response via engagement of cyber legal counsel and forensic vendors. Members have experienced difficulties complying with local public contract laws and/or organizing their council quickly enough to rapidly engage such vendors. Recognizing this challenge, the Cyber JIF has been diligently working on a solution.

Specific to the cyber legal counsel, the Underwriting Manager has worked together to develop an agreement in principle with Mullen Coughlin on a solution through a Master Service Agreement. Underwriting Manager is consulting with the Fund Attorney and several QPAs and will present a copy of the agreement when ready. A strategy is also being developed to address the forensic services.

**Cybersecurity Framework/Amending Deductible Controls:** An amended cybersecurity framework was reviewed reflecting the new 2026 excess cyber attachment point, deductible incentive savings and new max out of pocket (deductible/co-pay). The amended framework was uploaded to [cyberjif.org](http://cyberjif.org).

Noting the reduction in the Fund's attachment point to its commercial carrier, Underwriting Manager presented amended deductible incentives and the Board of Fund Commissioners agreed to consider approval of the revised deductible incentives at the May 21<sup>st</sup> meeting.

**Cyber Risk Alert: Iran Cyber Threats & Recommended Mitigations:** Fund office distributed a bulletin via email addressing the potential impact on cyber risks resulting from the situation in Iran, provided to us by the JIF's partner, The Chertoff Group.

**Government Accounting Standards Board (GASB):** GASB has established requirement #102 which requires state and local governments to disclose information in financial statement notes regarding risks from specific concentrations or constraints that could significantly impact their ability to provide services. A memorandum prepared in conjunction with the Fund's Auditor that satisfies the requirement was included in the agenda.

**Financial Disclosures:** JIF Commissioners should anticipate the online filing of the Financial Disclosure forms inclusive of any other municipal related positions that require filing. In the past the Division of Local Government Services distributed a notice with filing instruction with a deadline to file by April 30th. Next Meeting is May 21, 2026 at 1:30 via Zoom.

**Date:** March 4, 2026

**Memo To:** Joint Insurance Fund Commissioners  
Cyber JIF Members

**From:** Edward Cooney, Underwriting Manager

**Subject:** Cyber Risk Alert: Iran Cyber Threats & Recommended Mitigations

Below is a bulletin addressing the potential impact on cyber risks resulting from the situation in Iran, provided to us by the JIF's partner, The Chertoff Group.



Following the significant Iranian leadership losses, Iranian advanced persistent threats (APTs) and hacktivist proxies can be expected to target critical U.S. and Israeli organizations and assets. Iran-affiliated threat actors have previously conducted Distributed Denial of Service (DDoS) campaigns, defaced websites, deployed wiper malware, launched hack-and-leak operations and used cyber operations to collect intelligence.

#### **Cybersecurity Considerations**

Technology teams must consider the following mitigations:

- Validate DDoS mitigation and website protection services.
- Identify and disconnect Operational Technology (OT) assets from the public internet.
- Harden remote access technologies such as virtual network computing, remote desktop protocol (RDP), Secure Shell Protocol (SSH) and web management interfaces.
- Implement multi-factor authentication (MFA) wherever possible, track exceptions and immediately replace weak or default passwords.
- Apply the manufacturer's latest software patches for internet-facing systems to ensure protection against exploitation of known vulnerabilities.
- Ensure deployment of Endpoint Detection & Response technologies wherever possible.

- Monitor user access logs for remote access to OT networks and for implementation of any firmware or configuration changes.
- Ensure business continuity, disaster recovery and incident response plans are in place, including implementing full system and data backups to facilitate any recovery efforts.

Read the [full update](#) from The Chertoff Group:

[Read the Full Update](#)

For additional information or guidance, please contact your Cyber JIF Underwriting Manager

\*\*\*

## Crystal Chuck

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**From:** Alex Leonard <alex.leonard@xcitium.com>  
**Sent:** Wednesday, April 1, 2026 12:11 PM  
**To:** Karen A Read; Crystal Chuck  
**Subject:** PMMJIF- Part 2 of Cyber Awareness Training Available

**External Email - This email has come from outside of our company. Think before you click links or open attachments!**

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Good afternoon,

**This message was only sent to point of contacts for each municipal organization**

Please be advised that part 2 of the NJ Cyber Awareness Training is now available. Trainees who completed part 1 will receive their welcome links to complete training. This training will cover more material and should take about 30 minutes to complete.

If you have any questions, please reach out to your JIF representative.



Alex Leonard  
Customer Success  
[www.xcitium.com](http://www.xcitium.com)

Xcitium Inc.  
200 Broadacres Drive  
Bloomfield, NJ 07003



## **Municipal Excess Liability Joint Insurance Fund**

9 Campus Drive – Suite 216

Parsippany, NJ 07054

Tel (201) 881-7632 - Fax (201) 881-7633

**Date:** Friday, March 20, 2026  
**To:** Board of Fund Commissioners  
Professional Municipal Management Joint Insurance Fund  
**From:** Chairman Kevin Aberant  
**Subject:** MEL March 2026 Report

### **Correspondence**

**Notice - Atlantic, Burlco and Trico Joint Insurance Funds (JIFs):** Fund Attorney for the Atlantic, Trico and Burlco JIFs submitted correspondence noting these JIFs, despite their disapproval of the MEL bylaw amendment, will not be providing notice to the MEL within 90 days (on or before March 9, 2026) that they will withdraw.

**Notice – Qual-Lynx corporate name change:** Qual-Lynx submitted notice for information only that their firm would be changing its corporate name for tax purposes.

### **Executive Director’s Report**

The Executive Director reported on the following:

**Claims Summit & Coverage Review:** A meeting has been scheduled for April 8<sup>th</sup> for the Underwriting Manager to meet with MEL and local affiliated JIF Claims Administrators to outline 2026 coverage changes and discuss best practices.

**Claims Review Committee:** Committee met to review Payment Authority Requests on January 9, 2026 and met at 9:45am today. *Claims Review Committee minutes are sent separately to the full Board for information only.*

In addition, the Board took action to correct the meeting time of May, July and December virtual only MEL Claims Review Committee meetings to 10:45am.

**Competitive Contracts:** Responses for Technical Writer did not meet the minimum qualifications and as a result, the Fund will be reissuing this RFP and provide a report at the next meeting. Executive Director also noted that the Fund will reissue the Communications RFP for similar reasons.

**Safety & Education Committee:** This committee met on March 6, 2026 and copies of the minutes were submitted for information. Committee is scheduled to meet next on May 4, 2026 at 11am.

LaMendola Associates is contracted to provide Manager/Supervisor Training services but has announced his retirement. To prepare for the replacement of services, committee reviewed a new Leadership Training module that would accommodate more attendees and made a recommendation to hold two leadership sessions at a not to exceed \$53,000 cost. The Fund office will be working with the MEL Qualified Purchasing Agent (QPA) on next steps for procurement of services.

**Legislative Committee:** This committee met on February 19, 2026 and minutes of the meeting were submitted for information. Committee is scheduled to meet next in April.

**Marketing Committee:** This committee met on March 13, 2026. Committee reviewed annual reports of the Marketing Consultant and Marketing Manager regarding membership renewals and discussed increasing the MEL's visibility and services through its website and mobile app. Marketing Manager will also look into feasibility of using AI Chatbot for MEL website and MSI.

**Volunteer NJ Board Members' Best Practices:** The Safety Director developed a new training for individuals who have been appointed to volunteer board positions in New Jersey to assist them in ethically, legally, and faithfully performing their appointed position. The new training announcement was sent to Fund Commissioners, Safety Coordinators, Risk Managers and Training Administrators.

**Residual Claims Fund (RCF):** The RCF conducted its 2026 Reorganization on January 9, 2026; submitted for information was a copy of Commissioner Brewer's report on the meeting.

**Cyber JIF:** The Cyber JIF conducted its 2026 Reorganization on January 15, 2026; submitted for information was a report of the meeting.

Cyber JIF also met on March 19, 2026. Commissioner Tozzi reported the JIF reviewed an updated infographic for incident response and held initial discussions on developing a *Cyber JIF Accreditation Program* for risk managers to better understand the program and its coverages. In addition, Cyber JIF reviewed amendments to current deductibles within the Basic-Intermediate-Advanced groups of the Cybersecurity Framework to incentivize more member compliance with the program. This was tabled for further discussion. Lastly, with the assistance of The Chertoff Group, a cyber risk alert was issued to members based on the recent events in Iran.

**2026 MEL, MR HIF & NJCE JIF Educational Seminar:** The MEL's 16<sup>th</sup> Annual Educational Seminar to be conducted virtually on 2 half-day sessions: Friday April 24<sup>th</sup> and Friday May 1<sup>st</sup> from 9AM to 12PM.

The seminar has been approved for Continuing Educational Credits for CFO/CMFO, Public Works, Clerks, Tax Collectors, Registered Public Purchasing Officials and Qualified Purchasing Agents. Approval is still pending for Insurance Producers, Accountants, Lawyers, Water Supply and Wastewater Licensed Operators. There is no fee for employees, insurance producers, as well as personnel who work for services companies associated with the Municipal Excess Liability Joint Insurance Fund (MEL JIF), Municipal Reinsurance Health Insurance Fund (MRHIF) and New Jersey Counties Excess Joint Insurance Fund (NJCE JIF).

**Government Accounting Standards Board (GASB):** GASB has established requirement #102 which requires state and local governments to disclose information in financial statement notes regarding risks from specific concentrations or constraints that could significantly impact their ability to provide services. The Fund office prepared a memorandum in conjunction with the Fund's Auditor that satisfies the requirement and submitted it to the MEL Board for information.

**League March 2026 Article:** Submitted for information was an article published in the latest edition of the League Magazine. The article *Emergency Communications: Organizing your public-facing responses* discussed the importance of Developing a Crisis Communications Planning and was co-written by Adam Brewer, Pequannock Twp Manager & Norris Clark, Partner, Princeton Strategic Communications.

**New Jersey Family Leave Act (NJFLA):** It was reported that there are minor changes to the NJFLA that are effective July 17, 2026. The fund office will distribute a notice to members to update their model personnel manual and employee handbook where applicable.

### **Attorney Report**

Fund Attorney summarized the following 2026 initiatives and recent achievements:

- Development of a "Brief Bank" - Last year, the MEL developed a strategy to address stormwater litigation where members were eligible for specialized legal and engineering consultation. The program was fully funded by the MEL's excess carriers and suggestion is to use leftover funding to develop a searchable repository of successful non-monetary briefs which will only be accessible to members.
- Land Use Training – In response to an increase of land-use related claims, the Fund Attorney developed a more advanced training program which will be available to members over the next few weeks. A more

- basic program for newcomers is also still available.
- Flood litigation success – Following the decision of *Ames vs Haddonfield*, other similar suits have been filed and one coming out of Englewood representing forty-six properties was dismissed due to late notice of Tort claim. MEL has had success on other claims as well since implementing a consistent defense strategy.
  - Sexual Assault Molestation (SAM) claim – Fund Attorney summarized the success of a recent SAM claim involving a Board of Education in which the MEL did an amicus brief in support.
  - Genesis – Fund Attorney said significant effort has been made by several professionals from PERMA, CSB and his office to resolve recoveries owed from the MEL’s prior excess workers’ compensation carrier from 1991-2002 and additional information may be available at the next meeting.



## Municipal Excess Liability Residual Claims Fund

9 Campus Drive – Suite 216  
Parsippany, New Jersey 07054  
*Tel (201) 881-7632*  
*Fax (201) 881-7633*

March 20, 2026

Memo to: Board of Fund Commissioners  
Professional Municipal Management Joint Insurance Fund

From: Chairman Kevin Aberant  
**Re: RCF March 2026 Meeting**

The Executive Director reporting on the following:

**Deputy Executive Director Contract:** At the January 2026 meeting, the Board voted to extend the contract with Deputy Executive Director on a month-to-month basis, effectively tabling the 2026 appointment pending confirmation of Atlantic, Trico & Burlco continued membership in the MEL. In January, the three member JIFs confirmed their continued membership in the MEL. A motion was passed adopting a resolution to award a three-year agreement to Risk Program Administrators which will pro-rate their fee to April 1 2026.

**Task Force:** Representatives from the Executive Director's office held strategy meetings and set Task Force Initiatives. After April 1, Executive Director's office will include representatives from the Deputy Executive Director's office.

**Auditor:** Dennis Skalkowski, CPA of Bowman & Company, LLP has advised that their firm has joined PFK O'Connor Davies, LLC effective January 1, 2026. While the firm name has changed, the representatives servicing the Fund will remain in place. A motion was passed adopting a resolution to accept the assignment of the Fund's current contract from Bowman & Company LLP to PFK O'Conner Davies LLC.

**Government Accounting Standards Board (GASB):** GASB establishes accounting and financial reporting standards for U.S. state and local governments that follow generally accepted accounting principles (GAAP). The Board recently issued Statement No. 102 – Certain Risk Disclosures for period ending 12/31/2025 and later, which states that management of a government entity is required to discuss and assess whether disclosure is necessary and communicate such to the governing boards. A memorandum was included in the agenda packet.

**Website:** The RCF has previously operated their webpage as a subpage of the Municipal Excess Liability website. Given the new regulations put in place starting March 1st 2026 of linking to the state webpage, we have worked with New Tech Services to create a separate webpage which can be found at [njmelref.org](http://njmelref.org)

**Financial Disclosures:** JIF Fund Commissioners should anticipate the online filing of the Financial Disclosure forms in April. Typically, the deadline for filing is April 30<sup>th</sup>.

**Claims Committee:** The Claims Review Committee met on March 18, 2026 and recommended PARs were approved.

**Next Meeting:** The next meeting of the RCF is scheduled for June 15, 2026 at 11:30 AM at Forsgate Country Club.



**New Jersey Municipal Environmental  
Risk Management Fund**  
9 Campus Drive, Suite 216  
Parsippany, New Jersey  
Phone (201) 881-7632  
Fax (201) 881-7633

DATE: March 20, 2026  
TO: Board of Fund Commissioners  
Professional Municipal Management Joint Insurance Fund  
FROM: Chairman Kevin Aberant  
SUBJECT: Summary of Topics Discussed at E-JIF Meeting

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**Revised 2026 Budget and Related 2026 Professional Fee Amendments:** The EJIF 2026 budget that was adopted at the October 15, 2025 meeting has been revised to reflect the addition of new members as well as some members that have left the program. The overall change is a .61% decrease and does not need to be filed with the state. However, the change in membership slightly changed the professional fees for Fund Attorney, Executive Director, Underwriting Managers, Environmental Services and Claims Administrator. A motion was passed to adopt the amended budget and approve the changes for the mentioned Fund professionals.

**AST with Underground Piping** - The E-JIF has been reimbursing these tests up to a \$400 per tank tested. The reimbursement amount has not changed in twelve (12) years and it has been brought to our attention that the amount is not adequate to cover the actual cost for testing today. A motion was passed to approve the increase in reimbursement limit to \$500 per tank tested.

**November 2026 Meeting** – Due to the November 2026 meeting falling on a Holiday when some municipalities may be closed, a motion was passed to move the meeting to Friday, November 13<sup>th</sup> at 10am via Zoom.

**Website** – The EJIF website underwent a remodeling. The following was sent out to all Fund Commissioners “Accessing the latest news, information, and resources about environmental issues and coverage just got easier. The New Jersey Municipal Environmental Risk Management Fund (EJIF) has launched a new website to help you quickly locate information about: compliance, environmental alerts and bulletins, regulatory guidance, audit forms, claims procedures, emergency response procedures and more. Visit: <https://njejif.org/>.”

**Government Accounting Standards Board (GASB)** - GASB establishes accounting and financial reporting standards for U.S. state and local governments that follow generally accepted accounting principles (GAAP). The Board recently issued Statement No. 102 – Certain Risk Disclosures for period ending 12/31/2025 and later, which states that management of a government entity is required to discuss and assess whether disclosure is necessary and communicate such to the governing boards. A memorandum was included in the agenda packet.

**Financial Disclosures:** JIF Commissioners should anticipate the online filing notice of the Financial Disclosure forms inclusive of any other municipal related positions that require filing before the deadline of April 30<sup>th</sup>.

**Next Meeting** - The next meeting of the EJIF is scheduled for Monday June 15, 2026 at Forsgate Country Club, Monroe Twp, N.J



You're invited to the 16th Annual MEL, MRHIF, & NJCE Educational Online Seminar!  
 These sessions are designed specifically for elected officials, commissioners, municipal, county and authority personnel, risk managers, and related professionals.

**DATES:** Friday, April 24, 2026  
 Friday, May 1, 2026

**SAVE MY SPOT**

**TIME:** 9:00 AM – 12:00 PM EDT

**ABOUT THE SESSIONS:**

**Session #1 – Friday, April 24, 2026**

- Local government health benefits crisis
- Police accreditation plus initiative
- Controlling workers' compensation costs
- **Presented by:**
  - *John Geaney Esq, Capehart & Scatchard*
  - *Chief Keith Hummel (retired), Vice President, Law Enforcement Risk Control, J.A. Montgomery Consulting*
  - *James Rhodes, Vice President, HIF Fund Governance & Executive Director, PERMA Risk Management Services*

**Session #2 – Friday, May 1, 2026**

- Anti-harassment programs for volunteer organizations
- Cyber JIF – A look after three years
- Local government ethics act
- **Presented by:**
  - *Ed Cooney, Partner, Managing Account Executive, Conner Strong & Buckelew*
  - *Paul Shives, Partner, Senior Director of Safety Services, J.A. Montgomery Consulting*
  - *Representative from the NJ Department of Community Affairs (to be announced)*

AVAILABLE AT NO COST TO MEMBERS

## MEET THE SPEAKERS



**John H. Geaney, Esq.**  
Shareholder, Co-Chair  
Capehart Scatchard



**Keith Hummel**  
Vice President, Law  
Enforcement Risk Control  
J.A. Montgomery Consulting



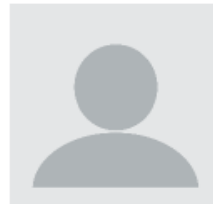
**James Rhodes**  
Vice President, HIF Fund  
Governance & Executive  
Director  
PERMA Risk Management  
Services



**Edward Cooney, MBA,  
CCIC**  
Partner, Managing Account  
Executive  
Conner Strong & Buckelew



**Paul Shives**  
Partner, Senior Director of  
Safety Services  
J.A. Montgomery Consulting



**Representative  
(To Be Announced)**  
NJ Department of Community  
Affairs

**SAVE MY SPOT**

**QUESTIONS?** Please contact Jaine Testa at [jainet@permainc.com](mailto:jainet@permainc.com).

Having trouble viewing this email? [Click here](#) to register.



# SUMMER FUN FOR CHILDREN...

## MEL Training Makes the Safety Difference

This summer thousands of children will enjoy participating safely in recreation programs and day camps run by towns throughout New Jersey—thanks to the MEL.

During 2025, MEL provided essential online safety training to 7,353 counselors, lifeguards and seasonal employees throughout New Jersey to ensure a safe summer season. The courses include an in-depth review of essential safe practices on playgrounds, in aquatics programs, and during transportation. Training also provides a detailed review of important safety issues such as the prevention of sexual abuse and bullying.

For lifeguards, a comprehensive review of responsibilities and safety-related skills required on the pool deck is provided.

Registration is available at no charge to MEL/JIF members from the MEL Safety Institute at [www.njmel.org](http://www.njmel.org), which offered a wide variety of essential training programs attended by 104,267 participants in 2025.

**REGISTER AT [NJMEL.ORG](http://NJMEL.ORG)**

**Available at no charge to MEL/JIF members from the MEL Safety Institute.**

“MEL training provides assurance that popular summer programs are safely managed as well as fun for children. Training programs are available online so they can be taken at any time.”

**BERNIE RUTKOWSKI**

*Chair of the MEL Safety & Education Committee and Executive Director, Toms River Municipal Utilities Authority*



**PROMOTING SAFETY AS A WAY OF LIFE AT THE WORKPLACE AND IN YOUR COMMUNITY**

**[njmel.org](http://njmel.org)**



## 2025-2026 ELECTED OFFICIALS RISK MANAGEMENT SEMINAR

This seminar addresses the increasing costs of property/casualty claims in New Jersey since 2020. Municipal elected officials, authority commissioners, and a member's chief operating officer (i.e., municipal manager/administrator or executive director) who completes this course by May 2026 may qualify for a \$250 credit (capped at approx. 5% of MEL assessment) in their local unit 2026 assessment.

### Login to LMS

1. Click to access the [MSI Learning Management System](#).
2. If you have previously taken MSI classes, enter your username and password.
3. If you are new or do not know your username/password, check with your Training Administrator, or call the MSI Help Line at (866) 661-5120.
4. Click the **Request Training button** on the top right of your **Home Screen**.
5. Select the check box to the right of the course **2025-2026 Elected Officials Risk Management Seminar**.
6. Scroll to the bottom of the page to submit your selection.
7. The course now shows in the **Assigned** section of your **Home Screen**.
8. Click the program name to launch the course.
9. Upon completion of the course, a screen with your **Certificate of Completion** will appear and can be printed.
10. The course and certificate will now appear in the **Completed** section of your Home Screen. Learning transcripts are automatically updated in the MEL Safety Institute's Learning Management System.

If you have any questions or need assistance, contact the [MSI Help Line](#) at (866) 661-5120.

**Professional Municipal Mgmt Joint Insurance Fund**

**CLAIMS MANAGEMENT REPORT**

**EXPECTED LOSS RATIO ANALYSIS**

1/31/2026

**FUND YEAR 2022 -- LOSSES CAPPED AT RETENTION**

	Budget	Limited	49	MONTH	48	MONTH	37	MONTH
		Incurred	Actual	TARGETED	Actual	TARGETED	Actual	TARGETED
		Current	31-Jan-26		31-Dec-25		31-Jan-25	
PROPERTY	164,000	180,539	110.08%	100.00%	110.09%	100.00%	117.39%	100.00%
GEN LIABILITY	286,842	348,306	121.43%	95.99%	121.43%	95.70%	130.79%	90.78%
AUTO LIABILITY	55,642	198,443	356.64%	92.93%	356.64%	92.58%	446.59%	87.77%
WORKER'S COMP	1,353,000	759,267	56.12%	99.46%	56.06%	99.40%	60.13%	98.27%
TOTAL ALL LINES	1,859,484	1,486,556	79.94%	98.78%	79.90%	98.68%	87.64%	96.95%
NET PAYOUT %	\$1,302,153		70.03%					

**FUND YEAR 2023 -- LOSSES CAPPED AT RETENTION**

	Budget	Limited	37	MONTH	36	MONTH	25	MONTH
		Incurred	Actual	TARGETED	Actual	TARGETED	Actual	TARGETED
		Current	31-Jan-26		31-Dec-25		31-Jan-25	
PROPERTY	169,000	175,090	103.60%	100.00%	103.60%	100.00%	144.25%	100.00%
GEN LIABILITY	301,156	373,798	124.12%	90.78%	124.95%	90.15%	81.72%	80.55%
AUTO LIABILITY	51,791	16,193	31.27%	87.77%	31.27%	87.18%	36.79%	77.72%
WORKER'S COMP	1,560,000	1,100,405	70.54%	98.27%	72.39%	98.10%	65.32%	94.20%
TOTAL ALL LINES	2,081,947	1,665,486	80.00%	97.07%	81.50%	96.83%	73.39%	92.28%
NET PAYOUT %	\$1,104,787		53.07%					

**FUND YEAR 2024 -- LOSSES CAPPED AT RETENTION**

	Budget	Limited	25	MONTH	24	MONTH	13	MONTH
		Incurred	Actual	TARGETED	Actual	TARGETED	Actual	TARGETED
		Current	31-Jan-26		31-Dec-25		31-Jan-25	
PROPERTY	211,000	219,027	103.80%	100.00%	103.80%	100.00%	79.94%	95.63%
GEN LIABILITY	272,732	335,398	122.98%	80.55%	108.34%	79.39%	24.21%	62.24%
AUTO LIABILITY	55,309	12,249	22.15%	77.72%	22.15%	76.44%	24.18%	54.16%
WORKER'S COMP	1,481,335	791,925	53.46%	94.20%	54.07%	93.51%	45.59%	70.13%
TOTAL ALL LINES	2,020,376	1,358,599	67.24%	92.51%	65.72%	91.81%	45.71%	71.29%
NET PAYOUT %	\$625,666		30.97%					

**FUND YEAR 2025 -- LOSSES CAPPED AT RETENTION**

	Budget	Limited	13	MONTH	12	MONTH	1	MONTH
		Incurred	Actual	TARGETED	Actual	TARGETED	Actual	TARGETED
		Current	31-Jan-26		31-Dec-25		31-Jan-25	
PROPERTY	242,500	160,272	66.09%	95.63%	67.63%	95.24%	2.25%	6.00%
GEN LIABILITY	289,882	62,649	21.61%	62.24%	21.49%	60.18%	0.00%	1.00%
AUTO LIABILITY	61,981	30,707	49.54%	54.16%	46.77%	51.17%	5.08%	1.00%
WORKER'S COMP	1,545,189	556,966	36.05%	70.13%	34.83%	64.07%	0.19%	0.50%
TOTAL ALL LINES	2,139,552	810,594	37.89%	71.49%	37.09%	66.70%	0.54%	1.21%
NET PAYOUT %	\$362,705		16.95%					

**FUND YEAR 2026 -- LOSSES CAPPED AT RETENTION**

	Budget	Limited	1	MONTH	0	MONTH	-11	MONTH
		Incurred	Actual	TARGETED	Actual	TARGETED	Actual	TARGETED
		Current	31-Jan-26		31-Dec-25		31-Jan-25	
PROPERTY	282,479	5,850	2.07%	6.00%	0.00%	0.00%	N/A	N/A
GEN LIABILITY	316,295	0	0.00%	1.00%	0.00%	0.00%	N/A	N/A
AUTO LIABILITY	82,889	3,200	3.86%	1.00%	0.00%	0.00%	N/A	N/A
WORKER'S COMP	1,631,141	7,000	0.43%	0.50%	0.00%	0.00%	N/A	N/A
TOTAL ALL LINES	2,312,804	16,050	0.69%	1.26%	0.00%	0.00%	N/A	N/A
NET PAYOUT %	\$1,898		0.08%					

**Professional Municipal Mgmt Joint Insurance Fund**

**CLAIMS MANAGEMENT REPORT**

**EXPECTED LOSS RATIO ANALYSIS**

2/28/2026

**FUND YEAR 2022 -- LOSSES CAPPED AT RETENTION**

	Budget	Limited	50	MONTH	49	MONTH	38	MONTH
		Incurred	Actual	TARGETED	Actual	TARGETED	Actual	TARGETED
		Current	28-Feb-26		31-Jan-26		28-Feb-25	
PROPERTY	164,000	180,539	110.08%	100.00%	110.08%	100.00%	117.39%	100.00%
GEN LIABILITY	286,842	348,306	121.43%	96.23%	121.43%	95.99%	130.79%	91.38%
AUTO LIABILITY	55,642	198,443	356.64%	93.27%	356.64%	92.93%	446.59%	88.30%
WORKER'S COMP	1,353,000	759,267	56.12%	99.52%	56.12%	99.46%	60.13%	98.43%
TOTAL ALL LINES	1,859,484	1,486,556	79.94%	98.87%	79.94%	98.78%	87.64%	97.17%
NET PAYOUT %	\$1,306,804		70.28%					

**FUND YEAR 2023 -- LOSSES CAPPED AT RETENTION**

	Budget	Limited	38	MONTH	37	MONTH	26	MONTH
		Incurred	Actual	TARGETED	Actual	TARGETED	Actual	TARGETED
		Current	28-Feb-26		31-Jan-26		28-Feb-25	
PROPERTY	169,000	175,598	103.90%	100.00%	103.60%	100.00%	144.25%	100.00%
GEN LIABILITY	301,156	358,798	119.14%	91.38%	124.12%	90.78%	80.64%	81.65%
AUTO LIABILITY	51,791	16,193	31.27%	88.30%	31.27%	87.77%	30.88%	78.92%
WORKER'S COMP	1,560,000	1,069,072	68.53%	98.43%	70.54%	98.27%	65.28%	94.80%
TOTAL ALL LINES	2,081,947	1,619,661	77.80%	97.28%	80.00%	97.07%	73.05%	92.92%
NET PAYOUT %	\$1,161,701		55.80%					

**FUND YEAR 2024 -- LOSSES CAPPED AT RETENTION**

	Budget	Limited	26	MONTH	25	MONTH	14	MONTH
		Incurred	Actual	TARGETED	Actual	TARGETED	Actual	TARGETED
		Current	28-Feb-26		31-Jan-26		28-Feb-25	
PROPERTY	211,000	219,027	103.80%	100.00%	103.80%	100.00%	79.94%	96.03%
GEN LIABILITY	272,732	374,998	137.50%	81.65%	122.98%	80.55%	27.58%	64.20%
AUTO LIABILITY	55,309	12,249	22.15%	78.92%	22.15%	77.72%	23.05%	56.96%
WORKER'S COMP	1,481,335	791,925	53.46%	94.80%	53.46%	94.20%	45.78%	74.88%
TOTAL ALL LINES	2,020,376	1,398,199	69.20%	93.13%	67.24%	92.51%	46.27%	75.16%
NET PAYOUT %	\$627,360		31.05%					

**FUND YEAR 2025 -- LOSSES CAPPED AT RETENTION**

	Budget	Limited	14	MONTH	13	MONTH	2	MONTH
		Incurred	Actual	TARGETED	Actual	TARGETED	Actual	TARGETED
		Current	28-Feb-26		31-Jan-26		28-Feb-25	
PROPERTY	242,500	160,789	66.30%	96.03%	66.09%	95.63%	3.36%	13.00%
GEN LIABILITY	289,882	65,045	22.44%	64.20%	21.61%	62.24%	1.03%	2.50%
AUTO LIABILITY	61,981	30,707	49.54%	56.96%	49.54%	54.16%	7.92%	2.50%
WORKER'S COMP	1,545,189	659,773	42.70%	74.88%	36.05%	70.13%	0.75%	2.00%
TOTAL ALL LINES	2,139,552	916,314	42.83%	75.31%	37.89%	71.49%	1.29%	3.33%
NET PAYOUT %	\$544,436		25.45%					

**FUND YEAR 2026 -- LOSSES CAPPED AT RETENTION**

	Budget	Limited	2	MONTH	1	MONTH	-10	MONTH
		Incurred	Actual	TARGETED	Actual	TARGETED	Actual	TARGETED
		Current	28-Feb-26		31-Jan-26		28-Feb-25	
PROPERTY	282,479	38,484	13.62%	13.00%	2.07%	6.00%	N/A	N/A
GEN LIABILITY	316,295	335	0.11%	2.50%	0.00%	1.00%	N/A	N/A
AUTO LIABILITY	82,889	7,700	9.29%	2.50%	3.86%	1.00%	N/A	N/A
WORKER'S COMP	1,631,141	21,150	1.30%	2.00%	0.43%	0.50%	N/A	N/A
TOTAL ALL LINES	2,312,804	67,669	2.93%	3.43%	0.69%	1.26%	N/A	N/A
NET PAYOUT %	\$11,730		0.51%					

Professional Municipal Mgmt Joint Insurance Fund						
CLAIM ACTIVITY REPORT						
AS OF 01/31/26						
<b>COVERAGE LINE - PROPERTY</b>						
<b>CLAIM COUNT - OPEN CLAIMS</b>						
Year	2022	2023	2024	2025	2026	TOTAL
December-25	2	2	3	8	0	15
January-26	2	2	3	7	2	16
NET CHGE	0	0	0	-1	2	1
Limited Reserves						\$4,124
Year	2022	2023	2024	2025	2026	TOTAL
December-25	\$2	\$3,583	\$36,332	\$24,392	\$0	\$64,309
January-26	\$1	\$3,583	\$36,332	\$20,224	\$5,850	\$65,990
NET CHGE	(\$1)	\$0	\$0	(\$4,168)	\$5,850	\$1,681
Ltd Incurred	\$180,539	\$175,090	\$219,027	\$160,272	\$5,850	\$740,779
<b>COVERAGE LINE - GENERAL LIABILITY</b>						
<b>CLAIM COUNT - OPEN CLAIMS</b>						
Year	2022	2023	2024	2025	2026	TOTAL
December-25	2	4	20	22	0	48
January-26	2	4	19	22	0	47
NET CHGE	0	0	-1	0	0	-1
Limited Reserves						\$14,893
Year	2022	2023	2024	2025	2026	TOTAL
December-25	\$120,950	\$224,026	\$268,684	\$52,786	\$0	\$666,447
January-26	\$120,897	\$221,526	\$305,431	\$52,115	\$0	\$699,969
NET CHGE	(\$54)	(\$2,500)	\$36,747	(\$671)	\$0	\$33,522
Ltd Incurred	\$348,306	\$373,798	\$335,398	\$62,649	\$0	\$1,120,152
<b>COVERAGE LINE - AUTO LIABILITY</b>						
<b>CLAIM COUNT - OPEN CLAIMS</b>						
Year	2022	2023	2024	2025	2026	TOTAL
December-25	0	1	1	5	0	7
January-26	0	1	1	5	2	9
NET CHGE	0	0	0	0	2	2
Limited Reserves						\$2,304
Year	2022	2023	2024	2025	2026	TOTAL
December-25	\$0	\$200	\$3,686	\$11,929	\$0	\$15,815
January-26	\$0	\$200	\$3,686	\$13,649	\$3,200	\$20,735
NET CHGE	\$0	\$0	\$0	\$1,720	\$3,200	\$4,920
Ltd Incurred	\$198,443	\$16,193	\$12,249	\$30,707	\$3,200	\$260,792
<b>COVERAGE LINE - WORKERS COMP.</b>						
<b>CLAIM COUNT - OPEN CLAIMS</b>						
Year	2022	2023	2024	2025	2026	TOTAL
December-25	3	13	13	23	0	52
January-26	3	12	14	21	8	58
NET CHGE	0	-1	1	-2	8	6
Limited Reserves						\$19,886
Year	2022	2023	2024	2025	2026	TOTAL
December-25	\$66,455	\$369,602	\$401,489	\$361,929	\$0	\$1,199,476
January-26	\$63,505	\$335,389	\$387,483	\$361,901	\$5,102	\$1,153,380
NET CHGE	(\$2,950)	(\$34,212)	(\$14,006)	(\$28)	\$5,102	(\$46,095)
Ltd Incurred	\$759,267	\$1,100,405	\$791,925	\$556,966	\$7,000	\$3,215,563
<b>TOTAL ALL LINES COMBINED</b>						
<b>CLAIM COUNT - OPEN CLAIMS</b>						
Year	2022	2023	2024	2025	2026	TOTAL
December-25	7	20	37	58	0	122
January-26	7	19	37	55	12	130
NET CHGE	0	-1	0	-3	12	8
Limited Reserves						\$14,924
Year	2022	2023	2024	2025	2026	TOTAL
December-25	\$187,408	\$597,411	\$710,192	\$451,036	\$0	\$1,946,047
January-26	\$184,403	\$560,699	\$732,933	\$447,889	\$14,152	\$1,940,075
NET CHGE	(\$3,005)	(\$36,712)	\$22,741	(\$3,147)	\$14,152	(\$5,972)
Ltd Incurred	\$1,486,556	\$1,665,486	\$1,358,599	\$810,594	\$16,050	\$5,337,285

Professional Municipal Mgmt Joint Insurance Fund						
CLAIM ACTIVITY REPORT						
AS OF 02/28/26						
<b>COVERAGE LINE - PROPERTY</b>						
<b>CLAIM COUNT - OPEN CLAIMS</b>						
<b>Year</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>TOTAL</b>
January-26	2	2	3	7	2	16
February-26	2	2	3	6	6	19
<b>NET CHGE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-1</b>	<b>4</b>	<b>3</b>
Limited Reserves						<b>\$4,731</b>
<b>Year</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>TOTAL</b>
January-26	\$1	\$3,583	\$36,332	\$20,224	\$5,850	\$65,990
February-26	\$1	\$4,091	\$36,057	\$14,932	\$34,815	\$89,897
<b>NET CHGE</b>	<b>\$0</b>	<b>\$508</b>	<b>(\$275)</b>	<b>(\$5,292)</b>	<b>\$28,965</b>	<b>\$23,906</b>
<b>Ltd Incurred</b>	<b>\$180,539</b>	<b>\$175,598</b>	<b>\$219,027</b>	<b>\$160,789</b>	<b>\$38,484</b>	<b>\$774,438</b>
<b>COVERAGE LINE - GENERAL LIABILITY</b>						
<b>CLAIM COUNT - OPEN CLAIMS</b>						
<b>Year</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>TOTAL</b>
January-26	2	4	19	22	0	47
February-26	2	4	20	21	2	49
<b>NET CHGE</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>-1</b>	<b>2</b>	<b>2</b>
Limited Reserves						<b>\$12,978</b>
<b>Year</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>TOTAL</b>
January-26	\$120,897	\$221,526	\$305,431	\$52,115	\$0	\$699,969
February-26	\$116,147	\$119,996	\$344,910	\$54,511	\$335	\$635,899
<b>NET CHGE</b>	<b>(\$4,749)</b>	<b>(\$101,530)</b>	<b>\$39,479</b>	<b>\$2,396</b>	<b>\$335</b>	<b>(\$64,070)</b>
<b>Ltd Incurred</b>	<b>\$348,306</b>	<b>\$358,798</b>	<b>\$374,998</b>	<b>\$65,045</b>	<b>\$335</b>	<b>\$1,147,482</b>
<b>COVERAGE LINE - AUTO LIABILITY</b>						
<b>CLAIM COUNT - OPEN CLAIMS</b>						
<b>Year</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>TOTAL</b>
January-26	0	1	1	5	2	9
February-26	0	1	1	5	5	12
<b>NET CHGE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3</b>	<b>3</b>
Limited Reserves						<b>\$2,103</b>
<b>Year</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>TOTAL</b>
January-26	\$0	\$200	\$3,686	\$13,649	\$3,200	\$20,735
February-26	\$0	\$200	\$3,686	\$13,649	\$7,700	\$25,235
<b>NET CHGE</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$4,500</b>	<b>\$4,500</b>
<b>Ltd Incurred</b>	<b>\$198,443</b>	<b>\$16,193</b>	<b>\$12,249</b>	<b>\$30,707</b>	<b>\$7,700</b>	<b>\$265,292</b>
<b>COVERAGE LINE - WORKERS COMP.</b>						
<b>CLAIM COUNT - OPEN CLAIMS</b>						
<b>Year</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>TOTAL</b>
January-26	3	12	14	21	8	58
February-26	3	12	14	21	17	67
<b>NET CHGE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>9</b>	<b>9</b>
Limited Reserves						<b>\$16,199</b>
<b>Year</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>TOTAL</b>
January-26	\$63,505	\$335,389	\$387,483	\$361,901	\$5,102	\$1,153,380
February-26	\$63,604	\$333,672	\$386,185	\$288,786	\$13,089	\$1,085,337
<b>NET CHGE</b>	<b>\$98</b>	<b>(\$1,717)</b>	<b>(\$1,298)</b>	<b>(\$73,115)</b>	<b>\$7,988</b>	<b>(\$68,044)</b>
<b>Ltd Incurred</b>	<b>\$759,267</b>	<b>\$1,069,072</b>	<b>\$791,925</b>	<b>\$659,773</b>	<b>\$21,150</b>	<b>\$3,301,187</b>
<b>TOTAL ALL LINES COMBINED</b>						
<b>CLAIM COUNT - OPEN CLAIMS</b>						
<b>Year</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>TOTAL</b>
January-26	7	19	37	55	12	130
February-26	7	19	38	53	30	147
<b>NET CHGE</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>-2</b>	<b>18</b>	<b>17</b>
Limited Reserves						<b>\$12,492</b>
<b>Year</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>TOTAL</b>
January-26	\$184,403	\$560,699	\$732,933	\$447,889	\$14,152	\$1,940,075
February-26	\$179,752	\$457,960	\$770,839	\$371,878	\$55,939	\$1,836,368
<b>NET CHGE</b>	<b>(\$4,651)</b>	<b>(\$102,739)</b>	<b>\$37,906</b>	<b>(\$76,011)</b>	<b>\$41,787</b>	<b>(\$103,707)</b>
<b>Ltd Incurred</b>	<b>\$1,486,556</b>	<b>\$1,619,661</b>	<b>\$1,398,199</b>	<b>\$916,314</b>	<b>\$67,669</b>	<b>\$5,488,399</b>

January 31, 2026				
FUND	2026 LOST TIME FREQUENCY	2025 LOST TIME FREQUENCY	2024 LOST TIME FREQUENCY	TOTAL RATE * 2026 - 2024
Suburban Municipal	0.00	1.00	1.32	1.11
Monmouth County	0.22	0.95	0.92	0.90
Morris County	0.17	1.06	1.44	1.21
NJ Utility Authorities	0.00	1.42	2.47	1.86
Professional Municipal Management	0.00	1.23	1.48	1.29
Burlington County Municipal JIF	1.15	1.44	2.09	1.74
Bergen County	0.22	1.41	1.22	1.27
Suburban Metro	0.85	1.56	1.87	1.68
Camden County	0.38	1.55	1.32	1.39
NJ Public Housing Authority	0.00	1.49	1.65	1.50
Ocean County	0.18	1.54	1.75	1.58
Atlantic County Municipal JIF	0.00	1.77	2.37	2.01
Gloucester, Salem, Cumberland Counties Municipal JIF	0.76	2.00	2.07	1.98
South Bergen County	0.31	1.97	1.79	1.82
Central New Jersey	1.40	2.18	2.00	2.06
<b>AVERAGE</b>	<b>0.38</b>	<b>1.50</b>	<b>1.72</b>	<b>1.56</b>

\* NOTE : lost days may include claims with reserves - where claimant may not yet have had lost time

Professional Municipal Management JOINT INSURANCE FUND									
2026 LOST TIME ACCIDENT FREQUENCY EXCLUDING SIR MEMBERS									
DATA VALUED AS OF January 31, 2026									
MEMBER_ID	MEMBER	# CLAIMS ** FOR	Y.T.D. 1/31/2026	ACCIDENTS	2026 LOST TIME FREQUENCY	2025 LOST TIME FREQUENCY	2024 LOST TIME FREQUENCY	MEMBER	TOTAL RATE 2026 - 2024
1	304 Evesham	0	0	0	0.00	0.79	1.56	1 Evesham	1.13
2	305 Evesham Township Fire Distri	0	0	0	0.00	2.42	3.70	2 Evesham Township Fire Distri	2.93
3	306 Maple Shade	0	0	0	0.00	0.93	0.00	3 Maple Shade	0.45
4	307 Moorestown	0	0	0	0.00	0.00	0.00	4 Moorestown	0.00
5	308 Willingboro	0	0	0	0.00	2.05	2.17	5 Willingboro	2.01
96 ZZ		0	0	0				96	
Totals:			0	0	0.00	1.23	1.48		1.29
Frequency = ((Y.T.D. LOST TIME ACCIDENT * 200,000) / ADJUSTED HOURS WORKED)									
* Member does not participate in the FUND for Workers' Comp coverage									
** Member has a higher Self Insured Retention for Workers' Comp and is EXCLUDED from this report									
*** MEMBER WAS NOT ACTIVE FOR THIS FUND YEAR									
2025 Loss Time Accident Frequency as of		January 31, 2025		1.14					

**2026 LOST TIME ACCIDENT FREQUENCY ALL JIFs EXCLUDING SIR MEMBERS**

February 28, 2026				
FUND	2026 LOST TIME FREQUENCY	2025 LOST TIME FREQUENCY	2024 LOST TIME FREQUENCY	TOTAL RATE * 2026 - 2024
Professional Municipal Management	0.00	1.34	1.48	1.29
South Bergen County	0.16	2.08	1.82	1.81
Atlantic County Municipal JIF	0.33	1.81	2.38	1.98
Morris County	0.50	1.14	1.42	1.22
Monmouth County	0.53	0.96	0.92	0.91
Ocean County	0.54	1.56	1.75	1.56
Bergen County	0.55	1.41	1.22	1.26
NJ Utility Authorities	0.77	1.50	2.47	1.88
Suburban Municipal	0.88	1.05	1.32	1.16
Burlington County Municipal JIF	1.15	1.44	2.09	1.72
NJ Public Housing Authority	1.23	1.54	1.65	1.57
Gloucester, Salem, Cumberland Counties Municipal JIF	1.33	2.03	2.07	2.00
Central New Jersey	1.60	2.23	2.00	2.08
Camden County	1.77	1.49	1.32	1.43
Suburban Metro	1.98	1.56	1.87	1.73
<b>AVERAGE</b>	<b>0.89</b>	<b>1.54</b>	<b>1.72</b>	<b>1.57</b>

\* NOTE : lost days may include claims with reserves - where claimant may not yet have had lost time

**Professional Municipal Management JOINT INSURANCE FUND  
2026 LOST TIME ACCIDENT FREQUENCY EXCLUDING SIR MEMBERS**

DATA VALUED AS OF February 28, 2026									
MEMBER_ID	MEMBER	# CLAIMS ** FOR	Y.T.D. LOST TIME ACCIDENTS	2026 LOST TIME FREQUENCY	2025 LOST TIME FREQUENCY	2024 LOST TIME FREQUENCY	MEMBER	TOTAL RATE 2026 - 2024	
1	304 Evesham	0	0	0.00	1.19	1.56	1 Evesham	1.27	
2	305 Evesham Township Fire Distri	0	0	0.00	2.42	3.70	2 Evesham Township Fire Distri	2.81	
3	306 Maple Shade	0	0	0.00	0.93	0.00	3 Maple Shade	0.43	
4	307 Moorestown	0	0	0.00	0.00	0.00	4 Moorestown	0.00	
5	308 Willingboro	0	0	0.00	2.05	2.17	5 Willingboro	1.93	
Totals:		0	0	0.00	1.34	1.48		1.29	

Frequency = ((Y. T.D. LOST TIME ACCIDENT \* 200,000) / ADJUSTED HOURS WORKED)  
 \* Member does not participate in the FUND for Workers' Comp coverage  
 \*\* Member has a higher Self Insured Retention for Workers' Comp and is EXCLUDED from this report  
 \*\*\* MEMBER WAS NOT ACTIVE FOR THIS FUND YEAR

2025 Loss Time Accident Frequency as of	February 28, 2025	0.00
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MUNICIPAL EXCESS LIABILITY JOINT INSURANCE FUND							
EMPLOYMENT PRACTICES COMPLIANCE STATUS - Professional Municipal Mgmt Joint Insurance Fund							
Data Valued As of :		April 21, 2026					
<b>Total Participating Members</b>		<b>5</b>					
Complaint		<b>5</b>					
Percent Compliant		100.00%					
<div style="display: flex; justify-content: space-between;"> <span>01/01/26</span> <span>2026</span> <span>Land Use</span> </div>							
Member Name	Checklist Submitted	Compliant	EPL Deductible	POL Deductible	Co-Insurance 01/01/26	Deductible	Co-Insurance
EVESHAM	Yes	Yes	\$ 20,000	\$ 20,000	20% of 1st 250K	\$ 20,000	20% of \$1,000,000
EVESHAM TOWNSHIP FIRE D	Yes	Yes	\$ 20,000	\$ 20,000	20% of 1st 250K	\$ 20,000	20% of \$1,000,000
MAPLE SHADE	Yes	Yes	\$ 10,000	\$ 10,000	0%	\$ 10,000	20% of \$1,000,000
MOORESTOWN	Yes	Yes	\$ 20,000	\$ 20,000	20% of 1st 250K	\$ 20,000	20% of \$1,000,000
WILLINGBORO	Yes	Yes	\$ 20,000	\$ 20,000	20% of 1st 250K	\$ 20,000	20% of \$1,000,000
* Member does NOT participate in EPL coverage							

**Professional Municipal Management Joint Insurance Fund**  
**Annual Regulatory Filing Check List**  
**Year 2026 as of April 1, 2026**

<b><u>Item</u></b>	<b><u>Filing Status</u></b>
<input type="checkbox"/> 2026 Budget	Filed
<input type="checkbox"/> Assessments	Filed
<input type="checkbox"/> Actuarial Certification	Filed
<input type="checkbox"/> Fund Commissioners	Filed
<input type="checkbox"/> Fund Officers	Filed
<input type="checkbox"/> Renewal Resolutions	N/A
<input type="checkbox"/> New Members	None
<input type="checkbox"/> Withdrawals	None
<input type="checkbox"/> Risk Management Plan	Filed
<input type="checkbox"/> Certification of Professional Fees	To be Filed
<input type="checkbox"/> Unaudited Financials	To be Filed
<input type="checkbox"/> Annual Audit	To be Filed
<input type="checkbox"/> State Comptroller Audit Filing	To be Filed
<input type="checkbox"/> Ethics Filing	Online Filing

April 22, 2026

To the Members of the  
Executive Board of the  
Professional Municipal Management  
Joint Insurance Fund

I have enclosed for your review and, in some cases consideration, documents of presentation relating to claims, transfers, and the financial condition of the Fund.

The statements included in this report are prepared on a “modified cash basis” and relate to financial activity through the two month period ending March 31, 2026 for Closed Fund Years 1987 to 2021, and Fund Years 2022, 2023, 2024, 2025 and 2026. The reports, where required, are presented in a manner prescribed or permitted by the Department of Insurance and the Division of Local Government Services of the Department of Community Affairs.

All statements contained in this report are subject to adjustment by annual audit.

A summary of the contents of these statements is presented below.

**INVESTMENT INTEREST:**

Interest received or accrued for the period totaled \$ 53,416.64. This generated an average annual yield of 3.04%. However, we have an unrealized net loss of \$ 103,823.89, adjusting the reported yield to -5.82% for the period. Our Portfolio Investment with J.C.M.I. is valued at \$ 5,125,415.14

**RECEIPT ACTIVITY FOR THE PERIOD:**

Subrogation Receipts \$ 35,095.00  
Salvage Receipts \$ 0.00  
Overpayment Reimbursements \$ 0.00  
FY 26 Premium Receipts \$ 108,445.42

**CLAIM ACTIVITY FOR THE PERIOD:**

The enclosed report shows 214 claim payments issued during the period for claims paid by the fund and claims payable by the Fund at period end in the amount of \$ 343,788.82

**CASH ACTIVITY FOR THE PERIOD:**

The enclosed report shows that during the reporting period the Fund’s “Cash Position” changed from an opening balance of \$10,881,080.01 to a closing balance of \$ 10339,385.16 showing an decrease in the fund of \$541,694.85.

**BILL LIST FOR THE PERIOD:**

Vouchers to be submitted for your consideration at the scheduled meeting show on the accompanying bill list.

The information contained in this summary of the document provided in this report. Other detailed information is contained in the attached documents or a more specific explanation on any question can be obtained by contacting me at 609-744-3597.

Respectfully Submitted,

Thomas J. Tontarski  
Treasurer

**RESOLUTION NO. 26-12**

**PROFESSIONAL MUNICIPAL MANAGEMENT JOINT INSURANCE FUND  
BILLS LIST - MARCH 2026**

**WHEREAS**, the Treasurer has certified that funding is available to pay the following bills:

**BE IT RESOLVED** that the Professional Municipal Management Joint Insurance Fund’s Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims: and

**FURTHER**, that this authorization shall be made a permanent part of the records of the Fund.

**FUND YEAR 2025**

<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
J.A MONTGOMERY RISK CONTROL	2025 RIGHT TO KNOW SERVICES 03/26	21,536.00
		<b>21,536.00</b>
	<b>Total Payments FY 2025</b>	<b>21,536.00</b>

**FUND YEAR 2026**

<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
QUAL-LYNX	CLAIMS ADJ. SERVICES INV QL26-1318	14,620.75
QUAL-LYNX	2026 PERFORMANCE BOND INV QL26-1339	219.00
		<b>14,839.75</b>
J.A. MONTGOMERY CONSULTING	SAFETY DIRECTOR 03/26	2,387.75
		<b>2,387.75</b>
PERMA RISK MANAGEMENT SERVICES	POSTAGE 02/26	56.24
PERMA RISK MANAGEMENT SERVICES	EXECUTIVE DIRECTOR 03/26	14,387.42
		<b>14,443.66</b>
THE ACTUARIAL ADVANTAGE	26 NEW MBR ASSESS. MOORESTOWN FAS	500.00
THE ACTUARIAL ADVANTAGE	ACTUARY FEE 03/26	3,761.33
THE ACTUARIAL ADVANTAGE	26 NEW MBR ASSESS. MOORESTOWN FD	500.00
		<b>4,761.33</b>
QUALCARE, INC.	MANAGED CARE SERVICES 03/26	9,178.08
		<b>9,178.08</b>
THOMAS TONTARSKI	TREASURER FEE 03/26	1,709.67
		<b>1,709.67</b>
USA TODAY MEDIA CORP	A# 791111 INV 7567199-12088784 2/18/26	13.02
		<b>13.02</b>
CONNER STRONG & BUCKELEW	UNDERWRITING MGR 03/26	619.41
		<b>619.41</b>

ACCESS	INV 12060838 DEPT 413 02/28/26	101.30
ACCESS	INV 12013811 DEPT 413 1/31/26	92.46
		<b>193.76</b>
CONNER STRONG & BUCKELEW	RMC FEE 03/26	13,354.49
		<b>13,354.49</b>
	<b>Total Payments FY 2026</b>	<b>61,500.92</b>
	<b>TOTAL PAYMENTS ALL FUND YEARS</b>	<b>83,036.92</b>

\_\_\_\_\_  
Chairperson

Attest:

\_\_\_\_\_

Dated: \_\_\_\_\_

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

\_\_\_\_\_  
Treasurer

**RESOLUTION NO. 26-13**

**PROFESSIONAL MUNICIPAL MANAGEMENT JOINT INSURANCE FUND  
BILLS LIST - APRIL 2026**

**WHEREAS**, the Treasurer has certified that funding is available to pay the following bills:

**BE IT RESOLVED** that the Professional Municipal Management Joint Insurance Fund’s Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims: and

**FURTHER**, that this authorization shall be made a permanent part of the records of the Fund.

**FUND YEAR 2026**

<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
QUAL-LYNX	CLAIMS ADJ. SERVICES FOR 04/26	14,620.75 <b>14,620.75</b>
J.A. MONTGOMERY CONSULTING	SAFETY DIRECTOR 04/26	2,387.75 <b>2,387.75</b>
PERMA RISK MANAGEMENT SERVICES PERMA RISK MANAGEMENT SERVICES	POSTAGE 03/26 EXECUTIVE DIRECTOR 04/26	110.51 14,387.42 <b>14,497.93</b>
THE ACTUARIAL ADVANTAGE	ACTUARY FEE 04/26	3,761.33 <b>3,761.33</b>
QUALCARE, INC.	MC SERVICES INV 13313653 04/26	9,178.08 <b>9,178.08</b>
THOMAS TONTARSKI	TREASURER FEE 04/26	1,709.67 <b>1,709.67</b>
HELMER, CONLEY & KASSELMAN, P.A. HELMER, CONLEY & KASSELMAN, P.A. HELMER, CONLEY & KASSELMAN, P.A. HELMER, CONLEY & KASSELMAN, P.A.	LITIGATION MGMT 04/26 LITIGATION MGMT 03/26 ATTORNEY FEES 03/26 ATTORNEY FEES 04/26	1,684.83 1,684.83 1,977.08 1,977.08 <b>7,323.82</b>
CONNER STRONG & BUCKELEW	UNDERWRITING MGR 04/26	619.41 <b>619.41</b>
CONNER STRONG & BUCKELEW	SELECTIVE BOND RENEWAL 5/26-5/27	1,094.00 <b>1,094.00</b>

ACCESS	INV 12108448 DEPT 413 3/31/26	224.49
		<b>224.49</b>
CONNER STRONG & BUCKELEW	RMC FEE 042/6	13,354.49
		<b>13,354.49</b>
	<b>Total Payments FY 2026</b>	<b>68,771.72</b>
	<b>TOTAL PAYMENTS ALL FUND YEARS</b>	<b>68,771.72</b>

\_\_\_\_\_  
Chairperson

Attest:

\_\_\_\_\_

Dated: \_\_\_\_\_

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

\_\_\_\_\_  
Treasurer

**PMM JOINT INSURANCE FUND  
SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED**

<b>Current Fund Year: 2026</b>											
<b>Month Ending: February</b>											
	<b>Property</b>	<b>Liability</b>	<b>Auto</b>	<b>Workers Comp</b>	<b>POL/EPL</b>	<b>EJIF</b>	<b>Cyber JIF</b>	<b>MEL</b>	<b>Admin</b>	<b>LFC</b>	<b>TOTAL</b>
<b>OPEN BALANCE</b>	248,408.31	978,638.65	42,024.33	5,133,301.90	12,313.68	(30,153.53)	1,854.75	577,805.56	3,883,367.24	33,519.15	10,881,080.01
<b>RECEIPTS</b>											
Assessments	2,241.12	2,509.41	657.62	12,782.40	3,641.28	420.58	548.50	14,672.35	6,806.06	0.00	44,279.32
Refunds	0.00	0.00	0.00	33,333.33	0.00	0.00	0.00	0.00	0.00	0.00	33,333.33
Invest Pymnts	1,774.50	6,446.82	1,206.39	33,815.82	0.00	0.00	0.00	0.00	25,738.94	220.81	69,203.28
Invest Adj	7.79	28.33	5.30	148.57	0.00	0.00	0.00	0.00	113.08	0.97	304.04
Subtotal Invest	1,782.29	6,475.15	1,211.69	33,964.39	0.00	0.00	0.00	0.00	25,852.02	221.78	69,507.32
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>4,023.41</b>	<b>8,984.56</b>	<b>1,869.31</b>	<b>80,080.12</b>	<b>3,641.28</b>	<b>420.58</b>	<b>548.50</b>	<b>14,672.35</b>	<b>32,658.08</b>	<b>221.78</b>	<b>147,119.97</b>
<b>EXPENSES</b>											
Claims Transfers	9,753.16	91,399.79	0.00	187,001.23	0.00	0.00	0.00	0.00	0.00	0.00	288,154.18
Expenses	0.00	0.00	0.00	0.00	229,480.00	0.00	0.00	0.00	66,819.79	0.00	296,299.79
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>9,753.16</b>	<b>91,399.79</b>	<b>0.00</b>	<b>187,001.23</b>	<b>229,480.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>66,819.79</b>	<b>0.00</b>	<b>584,453.97</b>
<b>END BALANCE</b>	<b>242,678.56</b>	<b>896,223.42</b>	<b>43,893.64</b>	<b>5,026,380.79</b>	<b>(213,525.04)</b>	<b>(29,732.96)</b>	<b>2,403.25</b>	<b>592,477.91</b>	<b>3,849,205.53</b>	<b>33,740.93</b>	<b>10,443,746.01</b>

**REPORT STATUS SECTION**

**Report Month: February**

		<b>Balance Differences</b>
Opening Balances:	Opening Balances are NOT equal	-\$39,360.23
Imprest Transfers:	Imprest Totals are equal	\$0.00
Investment Balances:	Investment Payment Balances are equal	\$0.00
	Investment Adjustment Balances are equal	\$0.00
Ending Balances:	Ending Balances are NOT equal	-\$39,518.89
Accrual Balances:	Accrual Balances are equal	\$0.00

**PMM JOINT INSURANCE FUND  
SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED**

<b>Current Fund Year: 2026</b>											
<b>Month Ending: March</b>											
	<b>Property</b>	<b>Liability</b>	<b>Auto</b>	<b>Workers Comp</b>	<b>POL/EPL</b>	<b>EJIF</b>	<b>Cyber JIF</b>	<b>MEL</b>	<b>Admin</b>	<b>LFC</b>	<b>TOTAL</b>
OPEN BALANCE	242,678.56	896,223.42	43,893.64	5,026,380.79	(213,525.04)	(29,732.96)	2,403.25	592,477.91	3,849,205.53	33,740.93	10,443,746.01
<b>RECEIPTS</b>											
Assessments	3,276.50	3,668.74	961.44	18,687.77	5,323.52	614.88	0.00	21,450.86	9,950.40	231.99	64,166.10
Refunds	1,761.76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,761.76
Invest Pymnts	(858.24)	(2,917.52)	(602.24)	(16,362.65)	0.00	0.00	0.00	0.00	(12,608.17)	(109.85)	(33,458.67)
Invest Adj	9.51	32.31	6.67	181.21	0.00	0.00	0.00	0.00	139.62	1.21	370.53
Subtotal Invest	(848.73)	(2,885.21)	(595.57)	(16,181.44)	0.00	0.00	0.00	0.00	(12,468.55)	(108.64)	(33,088.14)
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>4,189.53</b>	<b>783.53</b>	<b>365.87</b>	<b>2,506.33</b>	<b>5,323.52</b>	<b>614.88</b>	<b>0.00</b>	<b>21,450.86</b>	<b>(2,518.15)</b>	<b>123.35</b>	<b>32,839.72</b>
<b>EXPENSES</b>											
Claims Transfers	7,880.88	5,182.85	1,707.59	39,492.32	0.00	0.00	0.00	0.00	0.00	0.00	54,263.64
Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	83,036.92	0.00	83,036.92
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>7,880.88</b>	<b>5,182.85</b>	<b>1,707.59</b>	<b>39,492.32</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>83,036.92</b>	<b>0.00</b>	<b>137,300.56</b>
<b>END BALANCE</b>	<b>238,987.21</b>	<b>891,824.09</b>	<b>42,551.92</b>	<b>4,989,394.79</b>	<b>(208,201.52)</b>	<b>(29,118.08)</b>	<b>2,403.25</b>	<b>613,928.77</b>	<b>3,763,650.46</b>	<b>33,864.28</b>	<b>10,339,285.16</b>

**REPORT STATUS SECTION**

**Report Month: March**

		<b>Balance Differences</b>
Opening Balances:	Opening Balances are NOT equal	-\$39,518.89
Imprest Transfers:	Imprest Totals are equal	\$0.00
Investment Balances:	Investment Payment Balances are equal	\$0.00
	Investment Adjustment Balances are equal	\$0.00
Ending Balances:	Ending Balances are NOT equal	\$24,147.21
Accrual Balances:	Accrual Balances are equal	\$0.00

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS							
PMM JOINT INSURANCE FUND							
ALL FUND YEARS COMBINED							
CURRENT MONTH	February						
CURRENT FUND YEAR	2026						
Description:	ASSET MGR	OPERATING ACCT 7307	CLAIMS ACCT. 7326	ADMIN. EXPENSE 7350	JCMI		
ID Number:							
Maturity (Yrs)							
Purchase Yield:							
TOTAL for All Accts & instruments							
Opening Cash & Investm	\$10,920,440.24	-	5,650,754.37	140,837.13	8,072.83	5,120,775.91	
Opening Interest Accrua	\$0.00	-	-	-	-	-	
1 Interest Accrued and/or	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
2 Interest Accrued - discov	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
3 on and/or Interest Cost)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
4 Accretion	\$304.03	\$0.00	\$0.00	\$0.00	\$0.00	\$304.03	
5 Interest Paid - Cash Inst	\$25,790.06	\$0.00	\$14,761.27	\$479.21	\$1,065.60	\$9,483.98	
6 Interest Paid - Term Ins	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
7 Realized Gain (Loss)	\$43,413.20	\$0.00	\$0.00	\$0.00	\$0.00	\$43,413.20	
8 Net Investment Income	\$69,507.29	\$0.00	\$14,761.27	\$479.21	\$1,065.60	\$53,201.21	
9 Deposits - Purchases	\$663,815.24	\$0.00	\$79,361.27	\$288,154.18	\$296,299.79	\$0.00	
10 (Withdrawals - Sales)	-\$1,170,497.88	\$0.00	-\$584,453.97	-\$288,688.40	-\$297,355.51	\$0.00	
Ending Cash & Investment	\$10,483,264.89	\$0.00	\$5,160,422.94	\$140,782.12	\$8,082.71	\$5,173,977.12	
Ending Interest Accrual Bal	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Plus Outstanding Checks	\$438,293.70	\$0.00	\$0.00	\$140,505.50	\$297,788.20	\$0.00	
(Less Deposits in Transit)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Balance per Bank	\$10,921,558.59	\$0.00	\$5,160,422.94	\$281,287.62	\$305,870.91	\$5,173,977.12	
			668,672.51	(\$6,070.12)	\$193,449.17	\$283,212.17	

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS						
PMM JOINT INSURANCE FUND						
ALL FUND YEARS COMBINED						
CURRENT MONTH	March					
CURRENT FUND YEAR	2026					
Description:	ASSET MGR	OPERATING ACCT 7307	CLAIMS ACCT. 7326	ADMIN. EXPENSE 7350	JCMI	
ID Number:						
Maturity (Yrs)						
Purchase Yield:						
<b>TOTAL for All</b>						
<b>Accts &amp; instruments</b>						
Opening Cash & Investm	\$10,483,264.89	-	5,160,422.94	140,782.12	8,082.71	5,173,977.12
Opening Interest Accrua	\$0.00	-	-	-	-	-
1 Interest Accrued and/or	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2 Interest Accrued - discou	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3 on and/or Interest Cost)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4 Accretion	\$370.53	\$0.00	\$0.00	\$0.00	\$0.00	\$370.53
5 Interest Paid - Cash Inst	\$26,952.02	\$0.00	\$15,211.92	\$261.92	\$0.00	\$11,478.18
6 Interest Paid - Term Ins	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7 Realized Gain (Loss)	-\$60,410.69	\$0.00	\$0.00	\$0.00	\$0.00	-\$60,410.69
8 Net Investment Income	-\$33,088.14	\$0.00	\$15,211.92	\$261.92	\$0.00	-\$48,561.98
9 Deposits - Purchases	\$141,475.13	\$0.00	\$3,306.57	\$55,131.64	\$83,036.92	\$0.00
10 (Withdrawals - Sales)	-\$276,513.93	\$0.00	-\$137,668.56	-\$54,742.85	-\$84,102.52	\$0.00
Ending Cash & Investment	\$10,315,137.95	\$0.00	\$5,041,272.87	\$141,432.83	\$7,017.11	\$5,125,415.14
Ending Interest Accrual Bal	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Plus Outstanding Checks	\$109,522.07	\$0.00	\$0.00	\$40,874.07	\$68,648.00	\$0.00
(Less Deposits in Transit)	-\$500.00	\$0.00	-\$500.00	\$0.00	\$0.00	\$0.00
Balance per Bank	\$10,424,160.02	\$0.00	\$5,040,772.87	\$182,306.90	\$75,665.11	\$5,125,415.14

CERTIFICATION AND RECONCILIATION OF CLAIMS PAYMENTS AND RECOVERIES						
PMM JOINT INSURANCE FUND						
Month		February				
Current Fund Year		2026				
		1.	2.	3.	4.	5.
Policy Year	Coverage	Calc. Net Paid Thru Last Month	Monthly Net Paid February	Monthly Recoveries February	Calc. Net Paid Thru February	TPA Net Paid Thru February
2026	Property	0.00	3,669.00	0.00	3,669.00	3,669.00
	Liability	0.00	0.00	0.00	0.00	0.00
	Auto	0.00	0.00	0.00	0.00	0.00
	Workers Comp	1,898.39	6,162.21	0.00	8,060.60	8,060.60
	<b>Total</b>	<b>1,898.39</b>	<b>9,831.21</b>	<b>0.00</b>	<b>11,729.60</b>	<b>11,729.60</b>
2025	Property	140,048.19	5,809.16	0.00	145,857.35	145,857.35
	Liability	10,534.15	0.00	0.00	10,534.15	10,534.15
	Auto	17,057.80	0.00	0.00	17,057.80	17,057.80
	Workers Comp	195,064.82	175,922.17	0.00	370,986.99	370,986.99
	<b>Total</b>	<b>362,704.96</b>	<b>181,731.33</b>	<b>0.00</b>	<b>544,436.29</b>	<b>544,436.29</b>
2024	Property	182,694.64	275.00	0.00	182,969.64	182,969.64
	Liability	29,967.46	120.51	0.00	30,087.97	30,087.97
	Auto	8,562.44	0.00	0.00	8,562.44	8,562.44
	Workers Comp	404,441.91	1,298.00	0.00	405,739.91	405,739.91
	<b>Total</b>	<b>625,666.45</b>	<b>1,693.51</b>	<b>0.00</b>	<b>627,359.96</b>	<b>627,359.96</b>
2023	Property	171,507.19	0.00	0.00	171,507.19	171,507.19
	Liability	152,271.38	86,529.98	0.00	238,801.36	238,801.36
	Auto	15,992.90	0.00	0.00	15,992.90	15,992.90
	Workers Comp	765,015.98	3,717.24	33,333.33	735,399.89	735,399.89
	<b>Total</b>	<b>1,104,787.45</b>	<b>90,247.22</b>	<b>33,333.33</b>	<b>1,161,701.34</b>	<b>1,161,701.34</b>
2022	Property	180,538.23	0.00	0.00	180,538.23	180,538.23
	Liability	227,409.54	4,749.30	0.00	232,158.84	232,158.84
	Auto	198,443.26	0.00	0.00	198,443.26	198,443.26
	Workers Comp	695,761.68	(98.39)	0.00	695,663.29	695,663.29
	<b>Total</b>	<b>1,302,152.71</b>	<b>4,650.91</b>	<b>0.00</b>	<b>1,306,803.62</b>	<b>1,306,803.62</b>
Closed FY	Property	0.00	0.00	0.00	0.00	0.00
	Liability	0.00	0.00	0.00	0.00	0.00
	Auto	0.00	0.00	0.00	0.00	0.00
	Workers Comp	0.00	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>TOTAL</b>	<b>3,397,209.96</b>	<b>288,154.18</b>	<b>33,333.33</b>	<b>3,652,030.81</b>	<b>3,652,030.81</b>

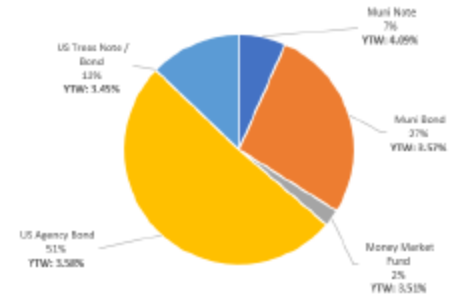
CERTIFICATION AND RECONCILIATION OF CLAIMS PAYMENTS AND RECOVERIES						
PMM JOINT INSURANCE FUND						
Month		March				
Current Fund Year		2026				
		1.	2.	3.	4.	5.
Policy Year	Coverage	Calc. Net Paid Thru Last Month	Monthly Net Paid March	Monthly Recoveries March	Calc. Net Paid Thru March	TPA Net Paid Thru March
2026	Property	3,669.00	3,206.54	0.00	6,875.54	6,875.54
	Liability	0.00	0.00	0.00	0.00	0.00
	Auto	0.00	1,500.00	0.00	1,500.00	1,500.00
	Workers Comp	8,060.60	19,096.17	0.00	27,156.77	27,156.77
	<b>Total</b>	<b>11,729.60</b>	<b>23,802.71</b>	<b>0.00</b>	<b>35,532.31</b>	<b>35,532.31</b>
2025	Property	145,857.35	4,586.25	0.00	150,443.60	150,443.60
	Liability	10,534.15	0.00	0.00	10,534.15	10,534.15
	Auto	17,057.80	207.59	0.00	17,265.39	17,265.39
	Workers Comp	370,986.99	9,916.15	0.00	380,903.14	380,903.14
	<b>Total</b>	<b>544,436.29</b>	<b>14,709.99</b>	<b>0.00</b>	<b>559,146.28</b>	<b>559,146.28</b>
2024	Property	182,969.64	0.00	0.00	182,969.64	182,969.64
	Liability	30,087.97	2,102.97	0.00	32,190.94	32,190.94
	Auto	8,562.44	0.00	0.00	8,562.44	8,562.44
	Workers Comp	405,739.91	3,763.06	0.00	409,502.97	409,502.97
	<b>Total</b>	<b>627,359.96</b>	<b>5,866.03</b>	<b>0.00</b>	<b>633,225.99</b>	<b>633,225.99</b>
2023	Property	171,507.19	0.00	0.00	171,507.19	171,507.19
	Liability	238,801.36	1,829.88	0.00	240,631.24	240,631.24
	Auto	15,992.90	0.00	0.00	15,992.90	15,992.90
	Workers Comp	735,399.89	3,580.74	0.00	738,980.63	738,980.63
	<b>Total</b>	<b>1,161,701.34</b>	<b>5,410.62</b>	<b>0.00</b>	<b>1,167,111.96</b>	<b>1,167,111.96</b>
2022	Property	180,538.23	88.09	1,761.76	178,864.56	178,864.56
	Liability	232,158.84	1,250.00	0.00	233,408.84	233,408.84
	Auto	198,443.26	0.00	0.00	198,443.26	198,443.26
	Workers Comp	695,663.29	3,136.20	0.00	698,799.49	698,799.49
	<b>Total</b>	<b>1,306,803.62</b>	<b>4,474.29</b>	<b>1,761.76</b>	<b>1,309,516.15</b>	<b>1,309,516.15</b>
Closed FY	Property	0.00	0.00	0.00	0.00	0.00
	Liability	0.00	0.00	0.00	0.00	0.00
	Auto	0.00	0.00	0.00	0.00	0.00
	Workers Comp	0.00	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>TOTAL</b>	<b>3,652,030.81</b>	<b>54,263.64</b>	<b>1,761.76</b>	<b>3,704,532.69</b>	<b>3,704,532.69</b>

# Muni Excess Liability Joint Insurance Fund

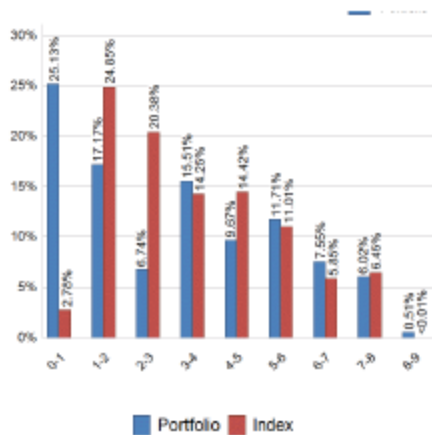
As of 02/28/2026	
Portfolio Total Par	\$ 347,855,000
Principal Market Value	\$ 337,196,723
Accrued Interest	\$ 9,772,429
Market Value Plus Accrued	\$ 346,969,152
Total Revenue YTD	\$ 4,889,045
NAV	\$ 10.8170
Average Maturity (yrs)	3.92
Modified Duration	3.10
Book Yield	2.96%
Yield to Maturity / Call	3.71%
Projected Coupon Income	\$ 9,132,240

As of 02/28/2026	QTD	YTD	1YR	Since Inception
MEL (Gross)	1.29%	1.29%	5.86%	4.71%
Bloomberg Govt Intermediate	1.00%	1.20%	5.71%	4.04%

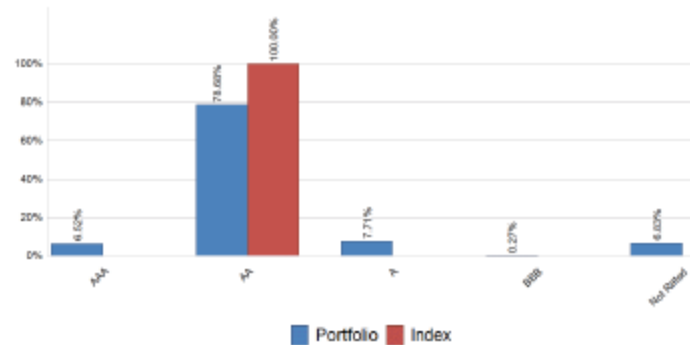
\*account funding inception 2/3/23



### Modified Duration



### Rating



### Maturity



# SAFETY DIRECTOR REPORT

## Professional Municipal Management Joint Insurance Fund

**TO:** Fund Commissioners, Safety Coordinators, and Risk Managers  
**FROM:** Keith Hummel, JIF Safety Director  
**DATE:** April 28, 2026

### J. A. MONTGOMERY CONSULTING SERVICE TEAM & LOSS CONTROL ACTIVITIES

<p>Keith Hummel Vice President, Law Enforcement Risk Control Services <a href="mailto:khummel@jamontgomery.com">khummel@jamontgomery.com</a> Office: 856-552-6862</p>	<p>Glenn Prince Assistant Director Public Sector <a href="mailto:gprince@jamontgomery.com">gprince@jamontgomery.com</a> Office: 856-552-4744</p>	<p>Chief Harry Earle (Ret.) Associate Director, Law Enforcement Risk Control Services <a href="mailto:hearle@jamontgomery.com">hearle@jamontgomery.com</a> Office: 856-446-9277</p>
<p>Robert Garish Associate Director <a href="mailto:rgarish@jamontgomery.com">rgarish@jamontgomery.com</a> Office: 856-552-4650</p>	<p>Tina M. Zaverzence Risk Control Specialist <a href="mailto:tzaverzence@jamontgomery.com">tzaverzence@jamontgomery.com</a> Office: 856-552-4902</p>	<p>Tom Reilly Sr. Risk Control Consultant <a href="mailto:treilly@jamontgomery.com">treilly@jamontgomery.com</a> Office: 856-446-9205</p>
<p>Mailing Address: TRIAD 1828 CENTRE Cooper Street, 18<sup>th</sup> Floor Camden, NJ 08102</p> <p>P.O. Box 99106 Camden, NJ 08101</p>		

#### *LOSS CONTROL SURVEYS - February & March*

- No Loss Control Reports for the month of February
- Township of Evesham Fire District on March 17, 2026
- Township of Willingboro on March 18, 2026

#### *LAW ENFORCEMENT LOSS CONTROL SURVEYS - February & March*

- No Law Enforcement Loss Control Surveys for the month of February and March

#### *MEETINGS ATTENDED - February & March*

- Fund Commissioner's Meeting on January 27, 2026
- Safety Committee Meeting on February 17, 2026

### *MEL SAFETY INSTITUTE (MSI)*

All MSI communications will be distributed exclusively through the NJ MEL app, and an MSI Newsletter will be emailed to summarize the communications sent through the app.

If you would like to receive communications from MEL and MSI related to your position or operations, follow the directions to select from the list of available Push Notification subscriptions. Click here for [NJ MEL App Directions](#).

### *MSI SAFETY DIRECTOR - February & March*

- Schools: Special Education Resources
- Active Shooter and Hostile Events
- Slip & Trip Prevention for Water & Wastewater Utility Best Practices
- High Visibility Apparel Guidance & Best Practices
- Snow & Salt Removal Best Practices
- ADA Accessible Websites for Public Entities Best Practices

### *MSI FIRE & EMS - February & March*

- January: Firefighter Cancer Awareness Month
- Blue Light Best Practices
- Pregnancy Law - New Jersey Firefighter Pregnancy Bill A3810/S4823

### *MSI LAW ENFORCEMENT – February & March*

- No Law Enforcement Bulletins for the month of February

### *MSI NOW - February and March*

[MSI NOW](#) provides on-demand streaming videos and online classes that can be viewed 24/7 by our members. Topics pertain to many aspects of safety, risk control, employment practices, and supervision, and most can be viewed in under 20 minutes.

<b>MSI NOW</b>	
<b>Municipality</b>	<b>Number of Videos</b>
Evesham	1
Evesham Township Fire District	2
Moorestown	2
Willingboro	6

### *MSI LIVE*

[MSI LIVE](#) features real-time, instructor-led in-person and virtual classes. Experienced instructors provide an interactive experience for the attendees on a broad spectrum of safety and risk control topics. Most MSI LIVE offerings have been awarded continuing education credits for municipal designations and certifications. The MSI LIVE catalog provides a description of the course, the intended audience, and available credits.

The [MSI LIVE Schedule](#) is available for registration. Please register early; under-attended classes will be canceled.

To maintain the integrity of the MSI classes and our ability to offer CEUs, we must abide by the rules of the State agency that issued the designation. Chief among those rules is that the class attendee must attend the whole session. **Attendees who enter the class more than 5 minutes late or leave early will not be awarded CEUs for the class or receive a certificate of completion.**

For virtual classes, the MSI utilizes the Zoom platform to track the time each attendee logs in and out. Also, we can track participation to demonstrate to the State agency that the student also participated in polls, quizzes, and question-and-answer activities during the class. The MSI maintains these records to document our compliance with the State agency.

If you need assistance using the MSI Learning Management System, please call the MSI Helpline at 866-661-5120 or email [MSI@jamontgomery.com](mailto:MSI@jamontgomery.com).

**NOTE:** We need to keep our list of MSI Training Administrators up to date. If there are any changes or deletions, or you need to appoint a new Training Administrator, please call the MSI Helpline at 866-661-5120 or email [MSI@jamontgomery.com](mailto:MSI@jamontgomery.com).



Risk Management Services Report  
PMM JIF Executive Meeting  
April 28, 2026

Risk Management Team Contacts

Thomas Merchel, V.P. Gov't Risk Mgmt.  
Phone: 856-466-8425  
[tmerschel@connerstrong.com](mailto:tmerschel@connerstrong.com)

Jackie Lindsey, Account Manager  
Phone: 856-446-9268  
[jlindsey@connerstrong.com](mailto:jlindsey@connerstrong.com)

Katie Walters, Account Manager  
Phone: 732-736-5264  
[kwalters@connerstrong.com](mailto:kwalters@connerstrong.com)

**America 250 Celebration, FIFA World Cup, MLB All Star Game, Special Events**

2026 promises to be an exciting time with special events planned for America's Semiquincentennial (250<sup>th</sup> anniversary) Celebration; FIFA World Cup Soccer games to be held at MetLife Stadium and Lincoln Financial Field; MLB All Star game at Philadelphia's Citizen Bank Park Stadium and a PGA Championship at Aronimink Golf Club. Members planning events should consider how to ensure the events are successful and safe for attendees. Towns should Google the state-wide events schedules to see what celebrations are planned in their area. Even if you are not hosting an event you may want to reach out to surrounding towns or counties to make sure you are included in their planning to understand how your town may be impacted and if you may need to provide public safety support.

Key considerations for anyone hosting or supporting a local event are planning and logistics. Develop a staffing plan that identifies key departmental contacts, staffing roles, volunteer needs and personnel assignments. Engage community partners and businesses. Coordinate vendors and supply needs (i.e. food trucks, equipment rentals, signage, etc.). Identify safety and accessibility requirements – fencing, bollards and jersey barrier applications; crash vehicles positioned at ends of road for block parties or parade routes; ADA compliance to ensure accessibility; contingency plans for weather or emergencies.

These are important considerations. Here are helpful links on special events and parade management:

- [MSI SD Bulletin Special Events](#)
- [MSI LE Bulletin - Parade Risk Management Considerations](#)
- [Parade-Planning-Worksheet.docx](#)
- [MSI LE Bulletin Block Parties Critical Safety Considerations](#)
- [MSI LE BULLETIN Car meets and street takeovers - pr-planning and training](#)

**Playgrounds and Recreation Activities** – The arrival of Spring means that your recreational facilities, including parks, playgrounds and sports fields will endure heavy public use. Whether it's a mother with her child, the casual walker or the competitive youth and adult sports teams along with their coaches, referees and spectators, you have a responsibility to provide a safe environment for all to enjoy. This starts with regular inspections of facilities and equipment and quick corrective action to reduce hazards. It is extremely important to protect the children by performing background checks on coaches and counselors and requiring them to review the town's policy on this topic. This should also be required of outside organizations using the towns fields and facilities. Here are some helpful links on the subjects:

- [MSI SD Bulletin Camp Counselors Supervisors Best Practices](#)
- [playgrounds comprehensive inspections and risk management programs](#)
- [MSI SD Bulletin Artificial Turf Fields Best Practices](#)
- [Protection & Safe Treatment of Minors Policy – MEL Safety Institute](#)

## Professional Municipal Management JIF Certificate of Insurance Monthly Report

From 1/22/2026 To 2/22/2026

Holder (H)/ Insured Name (I)	Holder / Insured Address	Description of Operations	Issue Date/ Cert ID	Coverage
H - Maple Shade Board of Education I - Township of Maple Shade	170 Frederick Avenue Maple Shade, NJ 08052	RE: Use of School Buses Evidence of insurance as respects use of school buses for transportation for Township events (including but not limited to the Farmer's Market transportation) during the current calendar year.	1/27/2026 #5971035	GL AU EX WC OTH
H - State of New Jersey I - Township of Moorestown	401 E. State Street Trenton, NJ 08625	RE: Grant #Lakes-2022-Mooresto-00030 The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract as respect to Grant #Lakes-2022-Mooresto-00030 for Proposed In-Lake Restoration, Strawbridge Lake.	2/2/2026 #5984274	GL AU EX WC
<b>Total # of Holders: 2</b>				

## **Professional Municipal Management JIF**

### **Certificate of Insurance Monthly Report**

From 2/22/2026 To 3/22/2026

Holder (H)/ Insured Name (I)	Holder / Insured Address	Description of Operations	Issue Date/ Cert ID	Coverage
H - Mercer County Fire Academy I - Evesham Township Fire District	350 Lawrence Station Road Lawrence Township, NJ 08648	RE: Use of Facilities Evidence of insurance as respects use of facilities by the Evesham Township Fire District for training during the current calendar year.	2/26/2026 #6020819	GL AU EX WC
H - Evesham Township Board of I - Township of Evesham	Education 25 S. Maple Avenue Marlton, NJ 08053	RE: Use of Premises- Youth Advisory Committee Evidence of insurance as respects use of any/all premises by the Youth Advisory Committee during the current calendar year.	3/4/2026 #6035607	GL AU EX WC OTH
H - Healthtrax Fitness & Wellness I - Township of Moorestown	401 Young Avenue Moorestown, NJ 08057	RE: Use of Premises The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract as respect to use of premises by Township programs/camps during the current calendar year.	3/9/2026 #6041717	GL AU EX WC
H - Willingboro Kennedy Center I - Township of Willingboro	429 JFK Way Willingboro, NJ 08046	RE: Scheduled Property Evidence of insurance as respects the Willingboro Kennedy Center as a scheduled property on the above referenced policies.	3/16/2026 #6052551	GL AU EX WC OTH
H - New Jersey Historical Trust I - Township of Willingboro	PO Box 457 Trenton, NJ 08625	RE: Project #2025.0080 The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract as respects Project #2025.0080, Project Name: City Federal Saving and Loan Space Bank Futuro	3/20/2026 #6182530	GL AU EX WC
<b>Total # of Holders: 5</b>				



**Professional Municipal Management JIF  
Cumulative Savings Summary  
2026**

<b>2026</b>	<b>BILL COUNT</b>	<b>BILLED</b>	<b>APPROVED</b>	<b>SAVINGS</b>	<b>% SAVINGS</b>
January	38	\$26,388.25	\$9,470.75	\$16,917.50	64%
February	40	\$60,856.02	\$30,010.41	\$30,845.61	51%
<b>Grand Total</b>	<b>78</b>	<b>\$87,244.27</b>	<b>\$39,481.16</b>	<b>\$47,763.11</b>	<b>55%</b>

<b>2025</b>	<b>BILL COUNT</b>	<b>BILLED</b>	<b>APPROVED</b>	<b>SAVINGS</b>	<b>% SAVINGS</b>
January	58	\$33,599.92	\$13,938.29	\$19,661.63	59%
February	74	\$76,540.33	\$32,744.85	\$43,795.48	57%
March	64	\$52,984.70	\$18,955.57	\$34,029.13	64%
April	75	\$69,414.70	\$14,715.05	\$54,699.65	79%
May	39	\$25,220.73	\$10,389.78	\$14,830.95	59%
June	55	\$105,576.85	\$28,865.74	\$76,711.11	73%
July	55	\$56,087.23	\$32,561.95	\$23,525.28	50%
August	62	\$31,490.08	\$12,778.78	\$18,711.30	59%
September	28	\$49,510.84	\$15,530.29	\$33,980.55	69%
October	60	\$99,868.96	\$40,377.07	\$59,491.89	60%
November	65	\$121,856.19	\$50,624.26	\$71,231.93	58%
December	57	\$71,745.61	\$17,132.85	\$54,612.76	76%
<b>Grand Total</b>	<b>692</b>	<b>\$795,336.14</b>	<b>\$288,614.48</b>	<b>\$506,721.66</b>	<b>64%</b>



**Professional Municipal Management JIF  
Cumulative Savings Summary**

**2026**

<b>2026</b>	<b>BILL COUNT</b>	<b>BILLED</b>	<b>APPROVED</b>	<b>SAVINGS</b>	<b>% SAVINGS</b>
January	38	\$26,388.25	\$9,470.75	\$16,917.50	64%
February	40	\$60,856.02	\$30,010.41	\$30,845.61	51%
March	84	\$66,313.58	\$24,639.61	\$41,673.97	63%
<b>Grand Total</b>	<b>162</b>	<b>\$153,557.85</b>	<b>\$64,120.77</b>	<b>\$89,437.08</b>	<b>58%</b>

**2025**

<b>2025</b>	<b>BILL COUNT</b>	<b>BILLED</b>	<b>APPROVED</b>	<b>SAVINGS</b>	<b>% SAVINGS</b>
January	58	\$33,599.92	\$13,938.29	\$19,661.63	59%
February	74	\$76,540.33	\$32,744.85	\$43,795.48	57%
March	64	\$52,984.70	\$18,955.57	\$34,029.13	64%
April	75	\$69,414.70	\$14,715.05	\$54,699.65	79%
May	39	\$25,220.73	\$10,389.78	\$14,830.95	59%
June	55	\$105,576.85	\$28,865.74	\$76,711.11	73%
July	55	\$56,087.23	\$32,561.95	\$23,525.28	50%
August	62	\$31,490.08	\$12,778.78	\$18,711.30	59%
September	28	\$49,510.84	\$15,530.29	\$33,980.55	69%
October	60	\$99,868.96	\$40,377.07	\$59,491.89	60%
November	65	\$121,856.19	\$50,624.26	\$71,231.93	58%
December	57	\$71,745.61	\$17,132.85	\$54,612.76	76%
<b>Grand Total</b>	<b>692</b>	<b>\$795,336.14</b>	<b>\$288,614.48</b>	<b>\$506,721.66</b>	<b>64%</b>



**Professional Municipal Management JIF**  
**1/1/2026 – 2/28/2026**

*Top 10 Providers*

	<b>BILL COUNT</b>	<b>APPROVED</b>
SOUTH JERSEY MUSCULOSKELETAL LLC	1	\$14,396.05
VIRTUA MEMORIAL HOSPITAL	3	\$7,149.75
COOPER UNIVERSITY RADIOLOGY	11	\$2,381.60
OCCUPATIONAL HEALTH CENTERS	7	\$2,027.95
FUSION SURGICAL SOLUTIONS	1	\$1,920.00
ONE CALL MEDICAL INC	2	\$1,735.00
VIRTUA MEDICAL GROUP	8	\$1,073.10
COOPER PHYSICIAN OFFICES	4	\$973.05
IVY REHAB NETWORK INC	8	\$865.00
COOPER UNIVERSITY TRAUMA PHYSICIANS	4	\$838.80
<b>Grand Total</b>	<b>49</b>	<b>\$33,360.30</b>

*Savings By Specialty*

	<b>BILL COUNT</b>	<b>BILLED</b>	<b>APPROVED</b>	<b>SAVINGS</b>	<b>% SAVINGS</b>
Occupational Medicine	22	\$42,526.28	4	\$18,953.24	55%
Physical Therapy	17	\$11,103.00	2	\$1,726.27	84%
MRI/Radiology	14	\$7,861.14	3	\$4,226.40	46%
Orthopedic Surgery	11	\$6,225.00	2	\$4,674.52	25%
Behavioral Health	2	\$460.00	2	\$460.00	0%
<b>Grand Total</b>	<b>66</b>	<b>\$68,175.42</b>	<b>3</b>	<b>\$30,040.43</b>	<b>56%</b>



**Professional Municipal Management JIF  
1/1/2026 – 3/31/2026**

*Top 10 Providers*

	<b>BILL COUNT</b>	<b>APPROVED</b>
SOUTH JERSEY MUSCULOSKELETAL LLC	1	\$14,396.05
VIRTUA MEMORIAL HOSPITAL	3	\$7,149.75
KENNEDY UNIVERSITY HOSPITAL INC.	1	\$4,023.76
COOPER HOSPITAL	6	\$3,963.50
VIRTUA MEDICAL GROUP	17	\$3,671.89
OCCUPATIONAL HEALTH CENTERS	12	\$2,762.12
IVYREHAB NETWORK	28	\$2,750.00
COOPER UNIVERSITY RADIOLOGY	12	\$2,427.10
INSPIRA MEDICAL CENTER	1	\$2,101.81
FUSION SURGICAL SOLUTIONS	1	\$1,920.00
<b>Grand Total</b>	<b>82</b>	<b>\$45,165.98</b>

*Savings By Specialty*

	<b>BILL COUNT</b>	<b>BILLED</b>	<b>APPROVED</b>	<b>SAVINGS</b>	<b>% SAVINGS</b>
Occupational Medicine	37	\$48,948.54	\$22,697.12	\$26,251.42	54%
Physical Therapy	17	\$11,103.00	\$1,726.27	\$9,376.73	84%
MRI/Radiology	19	\$11,776.14	\$5,970.45	\$5,805.69	49%
Orthopedic Surgery	20	\$9,168.00	\$6,629.50	\$2,538.50	28%
Behavioral Health	5	\$1,690.00	\$1,306.54	\$383.46	23%
<b>Grand Total</b>	<b>98</b>	<b>\$82,685.68</b>	<b>\$38,329.88</b>	<b>\$44,355.80</b>	<b>54%</b>



**Professional Municipal Management JIF**  
**1/1/2026 – 2/28/2026**

**Workers' Compensation Claims Reported**

	<b>MEDICAL ONLY</b>	<b>REPORT ONLY-WC</b>	<b>INDEMNITY</b>	<b>Grand Total</b>
EVESHAM TOWNSHIP	3	2	0	5
EVESHAM TWP FIRE DIST. 1	1	3	0	4
MOORESTOWN	6	1	0	7
WILLINGBORO TOWNSHIP	8	0	0	8
<b>Grand Total</b>	<b>18</b>	<b>6</b>	<b>0</b>	<b>24</b>



**Professional Municipal Management JIF**  
**1/1/2026 – 3/31/2026**

**Workers' Compensation Claims Reported**

	<b>MEDICAL ONLY</b>	<b>REPORT ONLY-WC</b>	<b>INDEMNITY</b>	<b>GRAND TOTAL</b>
EVESHAM TOWNSHIP	4	4	0	8
EVESHAM TWP FIRE DIST. 1	2	2	0	4
MAPLESHADE TOWNSHIP	1	0	0	1
MOORESTOWN	7	1	1	9
WILLINGBORO TOWNSHIP	12	2	1	15
<b>Grand Total</b>	<b>26</b>	<b>9</b>	<b>2</b>	<b>37</b>

# ***APPENDIX I - MINUTES***

**PROFESSIONAL MUNICIPAL MANAGEMENT JOINT INSURANCE FUND  
OPEN SESSION MINUTES  
MEETING – FEBRUARY 24, 2026  
VIA ZOOM  
2:00 PM**

Meeting of 2026 Fund Commissioners called to order. Open Public Meetings notice read into record.

**ROLL CALL OF 2025 FUND COMMISSIONERS:**

Kevin Aberant, Chairperson	Township of Moorestown	Absent
Ivy Carmichael, Secretary	Township of Willingboro	Present
David Pfeiffer	Township of Evesham	Present
Patrick Lyons	Township of Maple Shade	Present

**ALTERNATE FUND COMMISSIONER:**

**SPECIAL FUND COMMISSIONER:**

Dwayne Harris	Township of Willingboro	Absent
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**APPOINTED OFFICIALS PRESENT:**

Executive Director/Administrator	PERMA Risk Management Services <b>Bradford C. Stokes, Crystal M. Chuck, Karen Read</b>
Treasurer	<b>Thomas J. Tontarski</b>
Attorney	Helmer, Conley & Kasselmann <b>William Kearns, Esq., Joseph Stringfellow</b>
Claims Service	Qual Lynx <b>Kathy Kissane</b>
Managed Care Organization	QualCare <b>Christine Gallagher</b>
Safety Director	J.A. Montgomery Risk Control <b>Glenn Prince</b>
Underwriting Manager	Conner Strong & Buckelew
Risk Management Consultant	Conner Strong & Buckelew <b>Tom Merchel, Jaclyn Lindsey</b>

**ALSO PRESENT:**

Maureen Mitchell, Evesham Fire District  
Bill Holden, Moorestown First Aid

**APPROVAL OF MINUTES:** January 27, 2026, Open & Closed Minutes

**MOTION TO APPROVE CLOSED MINUTES OF JANUARY 27, 2026:**

Moved: Commissioner Pfeiffer

Second: Commissioner Lyons

Vote: Unanimous

**CORRESPONDENCE: NONE.**

**EXECUTIVE DIRECTOR:**

**2026 PRIMA CONFERENCE** – In the past, the JIF has authorized the attendance of Board Members at the annual risk management conference for the purpose of attending seminars. Executive Director reported that the next PRIMA convention will take place in Ft. Lauderdale from June 7<sup>th</sup> thru the 10<sup>th</sup> and advised if anyone was interested in attending to reach out to him or Crystal Chuck at the fund office. Resolution 26-8 authorizing travel expense was enclosed in the agenda with the following link for information on the conference

<https://conference.primacentral.org/2026/>

**MOTION TO ADOPT RESOLUTION 26-8 AUTHORIZING CONFERENCE ATTENDANCE**

Moved: Commissioner Pfeiffer

Second: Commissioner Lyons

Vote: Unanimous

**RISK MANAGEMENT PLAN AMENDMENT:** Executive Director said the Underwriting Manager drafted an amendment to the 2026 Risk Management Plan to further clarify the added co-pay for claims arising from wire transfers and checks. The change was announced last year but was not reflected in the Risk Management Plan. Enclosed in the agenda was Resolution 26-9 amending Resolution 26-5.

**MOTION TO ADOPT RESOLUTION 26-9 AMENDING THE 2026 PLAN OF RISK MANAGEMENT**

Moved: Commissioner Pfeiffer

Second: Commissioner Lyons

Vote: Unanimous

**2026 MEL, MR HIF & NJCE JIF EDUCATIONAL SEMINAR:** Executive Director stated the 16th annual seminar to be conducted virtually on 2 half-day sessions: Friday April 24th and Friday May 1st from 9AM to 12PM. The seminar is pending approval for Continuing Educational Credits including CFO/CMFO, Public Works and Clerks, Insurance Producers, Accountants, Lawyers, Water Supply and Wastewater Licensed Operators, Registered Public Purchasing Officials and Qualified Purchasing Agents. There is no fee for employees, insurance producers, as well as personnel who work for services companies associated with the Municipal Excess Liability Joint Insurance Fund (MEL JIF), Municipal Reinsurance Health Insurance Fund (MRHIF) and New Jersey Counties Excess Joint Insurance Fund (NJCE JIF). The Fund office will distribute a notice to all members and risk managers, which will include a registration link for the educational seminar.

**XCITIUM CYBERSECURITY TRAINING** – Executive Director discussed the monthly status

report from Xcition, recapping members' participation and training to date during closed session.

**EJIF WEBSITE:** Executive Director said in continuation of their Marketing initiative; EJIF has revised its website. The announcement below was enclosed in the agenda:

Accessing the latest news, information, and resources about environmental issues and coverage just got easier. The New Jersey Municipal Environmental Risk Management Fund (EJIF) has launched a new website to help you quickly locate information about: compliance, environmental alerts and bulletins, regulatory guidance, audit forms, claims procedures, emergency response procedures and more -visit: <https://njejif.org/>.



**MEL RENEWAL WEBINAR:** MEL Underwriting Manager conducted a webinar on January 26<sup>th</sup> to review the 2026 renewal. Executive Director said although it was very well-attended, it did follow a snowstorm so the Underwriting Manager scheduled a second webinar for February 26<sup>th</sup> at 2:30PM. Enclosed in the agenda was the invitation.

**2025/2026 ELECTED OFFICIALS SEMINAR:** Executive Director said MEL's Annual Elected Officials Seminar was held as part of the League of Municipalities Conference. He advised that the course is in the process of being uploaded into the MEL's Learning Management System and the directions to access were enclosed in the agenda.

**NJ- GMIS SEMINAR:** Executive Director said NJ-GMIS has asked us to distribute information on their Educational Conference scheduled for April 14, 2026, and April 15, 2026. NJ-GMIS is a professional association of New Jersey government technology professionals and a state chapter of GMIS International.

**LEAGUE MAGAZINE FEBRUARY 2026 ARTICLE:** Enclosed in the agenda was an article published in the latest edition of the League Magazine. Executive Director said the article *Civility in Service Maintaining Decorum in Public Meetings* discusses the importance of establishing meeting protocols for local government meetings. The article is written by Mayor Paul Tomasko & Dave Grubb.

**MARCH MEETING CANCELLATION** – Executive Director reminded everyone that the Fund will not be meeting in March and that the next meeting will be on April 28<sup>th</sup>. Enclosed in the agenda was Resolution 26-10 authoring the Treasurer to process payments & expenses and authorizing Fund Professionals to continue services during months that the Fund does not meet.

***MOTION TO ADOPT RESOLUTION 26-10***

Moved: Commissioner Pfeiffer  
Second: Commissioner Lyons  
Vote: Unanimous

**Due Diligence Reports:** Monthly report submitted to Fund Commissioners including Quarterly Financial Fast-track Accident Frequency, Fast-Track Financial report, Interest Rate Summary Comparison, Monthly Loss Ratio by fund year and line of coverage and the Monthly and Annual

Regulatory Checklist. Executive Director said that the quarterly Financial Fast-Track report for the month of December shows the year-end actuarial numbers at about \$131,000 in reserves for the fourth quarter which brings total surplus to \$4.9m. Executive Director reported on the funds Loss Ratio Analysis report, the actuary's projection for the month of December has the Fund at 66.70% and the Fund came in at 37.09%. This time last year the Fund was at 40.66%. Claims Activity Report showed the fund's had 3 less open claims for the month of December. Loss Time Accident Frequency is at 1.23 for the month of December. Executive Director reported the annual regulatory filing is up to date, account manager Ms. Chuck, has submitted top of the year filings to the state.

Executive Director's Report Made Part of Minutes.

**ATTORNEY:** Mr. Kearns had no report at this time except to document how you're doing your snow removal and plowing with regards to property damage.

**TREASURER:** Mr. Tontarski reviewed the treasurer's report with the Fund.

**Payment of February 2026 Vouchers Resolution 26-11**

Fund Year 2025	\$2,846.76
Fund Year 2026	\$293,453.03
<b>Total</b>	<b>\$296,299.79</b>

**MOTION TO APPROVE RESOLUTION 26-11 VOUCHER LIST FOR THE MONTH OF FEBRUARY**

Motion: Commissioner Lyons  
 Second: Commissioner Pfeiffer  
 Vote: 3 Ayes – 0 Nays

**Confirmation of Claims Payments/Certification of Claims Transfers for the Month of January 2026:**

<b>January</b>	
<b>2026</b>	\$1,898.39
<b>2025</b>	\$20,202.13
<b>2024</b>	\$8,167.09
<b>2023</b>	\$5,340.74
<b>2022</b>	\$3,751.18
<b>Closed</b>	0.00
<b>TOTAL</b>	<b>\$39,359.53</b>

Treasurer's Report Made Part of Minutes.

**SAFETY DIRECTOR:**

**REPORT:** Glenn Prince reviewed the risk control activities through the month, as well as a list of Safety Directors Bulletins from their last meeting. Mr. Prince advised all training

opportunities have been listed and posted at njmel.org and encouraged members to take advantage of that.

**RISK MANAGER CONSULTANT:**

**REPORT:** RMC, Tom Merchel discussed Americans with Disabilities Act (ADA), Title I,II, & III and special requirements for governmental entities with 50 or more employees.

**UNDERWRITING MANAGER:**

**REPORT:** Executive Director advised there was 10 certificates issued from 12/22/2025 to 1/22/2026.

**MANAGED CARE:**

**REPORT:** Ms. Gallagher reported on the cumulative saving summary reported for the year showing monthly savings of 64%, \$26,388.25 billed and \$16,917.50 saved. ONE CALL MEDICAL INC is the Top Medical Provider for the month of January and physical therapy saved 85% for the month of January.

Monthly Activity Report/Agenda Made Part of Minutes.

**CLAIMS ADMINISTRATOR:**

**REPORT:** Ms. Kissane advised she had 1 claims to review in closed session.

Report Part of Minutes.

**OLD BUSINESS:** NONE

**NEW BUSINESS:** NONE

**PUBLIC COMMENT:** NONE

**MOTION TO GO INTO EXECUTIVE SESSION**

Moved: Commissioner Lyons  
Second: Commissioner Pfeiffer  
Vote: 3 Ayes - 0 Nays.

**MOTION TO INTO OPEN SESSION**

Moved: Commissioner Lyons  
Second: Commissioner Pfeiffer  
Vote: 3 Ayes - 0 Nays.

**MOTION TO APPROVE CLAIM PAYMENTS AS DISCUSSED AND RECOMMENDED BY THE CLAIMS COMMITTEE:**

Moved: Commissioner Lyons  
Second: Commissioner Pfeiffer

Vote: 3 Ayes - 0 Nays.

**MOTION TO ADJOURN MEETING:**

Moved: Commissioner Lyons  
Second: Commissioner Pfeiffer  
Vote: 3 Ayes - 0 Nays.

**MEETING ADJOURNED: 2:28pm**

**NEXT REGULAR MEETING: April 28, 2026**

**Evesham Municipal Building at 2:00PM**

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Crystal Chuck, Account Manager for  
**IVY CARMICHAEL, SECRETARY**