PROFESSIONAL MUNICIPAL MANAGEMENT
JOINT INSURANCE FUND
MEETING AGENDA
OCTOBER 27, 2026 – 2:00 PM

MOORESTOWN TOWN CENTRE
111 WEST 2ND STREET
MOORESTOWN, NJ 08057

In accordance with the Open Public Meetings Act, notice of this meeting was provided by:

I. Sending sufficient notice to the Burlington County Times

II. Advance written and electronic notice of this meeting was filed with the Clerk/Manager of all member municipalities and, posting electronic notice of this meeting on the Fund's website.

III. Posting this notice on the Public Bulletin Board of all member municipalities

PROFESSIONAL MUNICIPAL MANAGEMENT JOINT INSURANCE FUND
MEETING: OCTOBER 27, 2026

❑ **MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ**

❑ **ROLL CALL OF 2026 COMMISSIONERS**

❑ **APPROVAL OF MINUTES:** September 22, 2026 Open Minutes ..... **Appendix I**
September 22, 2026 Closed Minutes ..... **Distributed**

❑ **CORRESPONDENCE: None**

REPORTS

❑ **EXECUTIVE DIRECTOR/ADMINISTRATOR – PERMA Risk Management Services**
.Executive Director's Report ..... **Page 1**
.NJ Cyber, MEL, RCF, EJIF Reports ..... **Appendix II**

❑ **ATTORNEY – William J. Kearns, Esquire**

❑ **TREASURER – Thomas Tontarski**
.Treasurer's Report ..... **Page 20**
.Sept. Supplemental Voucher List – Resolution Nos. 26-20..... **Page 22**
.October 2026 Voucher List – Resolution Nos. 26-22..... **Page 23**

❑ **SAFETY DIRECTOR – J.A. Montgomery Consulting**
.Monthly Report ..... **Page 28**

❑ **RISK MANAGERS REPORT - Conner Strong & Buckelew Companies, Inc.....** ***To Be Distributed***

❑ **UNDERWRITING MANAGER – Conner Strong & Buckelew Companies, Inc.**
.Monthly Certificate Report ..... **Page 31**
.Cyber Risk Management Compliance – Discussed in closed session

❑ **MANAGED CARE – Qual Care**
.Monthly Report ..... **Page 32**

❑ **CLAIMS SERVICE – Qual Lynx**

❑ **OLD BUSINESS**
❑ **NEW BUSINESS**
❑ **PUBLIC COMMENT**

❑ **RESOLUTION - EXECUTIVE SESSION FOR CERTAIN SPECIFIED PURPOSE:**
PERSONNEL - SAFETY - PUBLIC PROPERTY – LITIGATION

❑ **Motion to Return to Open Session and Approve Payment Authorization Requests**
❑ **Next Meeting – November 24, 2026 – Maple Shade**
❑ **MEETING ADJOURNMENT**

Professional Municipal Management Joint Insurance Fund

2 Cooper Street
Camden, NJ 08102

Date: October 27, 2026

Memo to: Fund Commissioners
Professional Municipal Management Joint Insurance Fund

From: PERMA Risk Management Services

Subject: Executive Director's Report

- **2027 Budget Introduction:** Enclosed on **Page 4** is the proposed 2027 Budget for review and discussion. The budget is a 6.36% increase over the 2026 budget for a total of $5,977,494.

  - **Motion to Introduce the 2027 Budget and Schedule a Public Hearing on Tuesday, November 24, 2026 at 2:00 PM in Maple Shade.**

- **Closed Year Dividend -** The Fund Office has reviewed the available dividend from closed year accounts and are recommending the release of $100,000. In addition, an EJIF dividend in the amount of $89,484 is already in the budget as a deduction in the premiums.

  On **Page 5** is **Resolution 26-21** authorizing the release of a dividend representing a total of $100,000 from closed year accounts.

  - **Motion to Adopt Resolution 26-21 Authorizing the release of a Dividend in the amount of $100,000 from closed year accounts, subject to State approval.**

- **Professional Services Agreements:** The Fund's professional service agreements are up for renewal for 2027. The Fund Office is in the process of sending out the required forms to enable re-appointments at our January re-organization meeting. The Fund Office will prepare a response list for Fund Commissioners with the various firm's fee requests.

- **Defense Panel RFQ:** The Funds defense panel appointments are up at the end of the year. The Fund Office would like to issue an RFQ utilizing the Fair & Open Process to procure attorneys.

  - **Motion to Authorize the Fund Office to Advertise for Defense Attorneys**

- **Cyber JIF:** The NJ Cyber JIF met on September 17th and October 15th; enclosed in **Appendix II** is a copy of Chairman Aberant's report on the meeting.

  In August, the Cyber JIF awarded the contract for Training/Phishing to Wizer and External Vulnerability Scanning to Xcitium. A meeting was held with Wizer to identify next streps on

training. Xcitium provided us with training records which we forward to Wizer. We expect to schedule webinars in October to introduce the new vendor. In addition,

Wizer is able to provide various options that can be JIF specific. **(Pages 7-10)**

- ☐ **Cyber JIF Risk Management Consultant Accreditation Program:** The Cyber JIF conducted its first Cybersecurity Risk Management Program for IT Professionals and Risk Management Consultants on October 2nd and October 9th at the National Conference Center in East Windsor. Total participants over the two-day course were 158 individuals.
- ☐ **MEL, RCF, EJIF Meetings:** These JIFs all met on Monday October 19, 2026 at the Forsgate Country Club. The RCF and EJIF held public hearings to adopt their respective 2027 budgets and the MEL introduced the rate table and budget. Enclosed in **Appendix II** is a copy of Chairman Aberant's report on the meeting.

- ☐ **League Article**: Enclosed on **Page 11** a is a league article on local governments facing escalating cyber threats due to sensitive data, limited IT resources, aging infrastructure, and increasingly sophisticated attacks, including ransomware and banking fraud. The article argues that the path forward lies in shared services and modern defense strategies, particularly collaboration, Zero Trust Architecture, and integrated incident response planning supported in New Jersey through the CYBER JIF.
- ❑ **Power of Collaboration:** Enclosed on **Page 12** is the latest in a series of advertisements to appear in the League Magazine. The ad highlights the MEL Safety Institute providing extensive no-cost safety and risk management training to MEL members through live courses, on-demand videos, leadership programs, and specialized resources for law enforcement, fire, EMS, supervisors, and public officials.

  These collaborative training efforts have helped MEL reduce lost-time accident rates for municipal and local utility employees by more than 70% since 1991 while reaching over 103,000 participants this year.

- ❑ **New Jersey League of Municipalities (NJLOM) 2026 Conference Notice:** Enclosed on **page 13** is a notice identifying the MEL JIF-related training sessions being held in conjunction with annual NJLOM conference scheduled for November 17th to November 19th. Also enclosed is the annual reception invite hosted by professionals of the MEL JIF, MEL Safety Institute, the Environmental Risk Management Fund (EJIF) and the Municipal Reinsurance Health Insurance Fund (MRHIF).

- **Due Diligence Reports:**

Financial Fast Track	***Distributed Quarterly***
Loss Ratio Analysis	**Page 15**
Claims Activity Report	**Page 16**
Loss Time Accident Frequency	**Page 17**
POL/EPL Compliance Report	**Page 18**
Regulatory Affairs Checklist	**Page 19**

PMM MUNICIPAL JOINT INSURANCE FUND				
2027 PROPOSED BUDGET - Loss Fund Confidence at MID				
Print Date:	22-Oct-26			
			Projected 2027	
APPROPRIATIONS	Annualized 2026	Projected 2027	$	%
I. Claims and Excess Insurance			CHANGE	CHANGE
Claims				
Property (Deductible =$5K PR I 2.5K	282,479	274,000	(8,479)	-3.00%
Liability	331,255	361,000	29,745	8.98%
Auto	86,653	106,000	19,347	22.33%
Workers' Comp.	1,611,140	1,639,000	27,860	1.73%
Loss Fund Contingency	20,001	20,001	0	0.00%
Subtotal - Claims	**2,331,528**	**2,400,001**	**68,473**	**2.94%**
Premiums				
Crime	22,063	34,519	12,456	56.46%
Environmental Fund	116,162	116,989	827	0.71%
EJIF Dividend	(63,151)	(89,484)	(26,333)	41.70%
Cyber JIF	69,135	70,508	1,373	1.99%
POL/EPL Premium	437,390	477,543	40,153	9.18%
Land Use Liability	21,570	23,551	1,981	9.18%
MEL	1,072,165	1,193,644	121,479	11.33%
MEL Property	736,887	849,552	112,665	15.29%
SubTotal Premiums	**2,412,221**	**2,676,822**	**264,601**	**10.97%**
Total Loss Fund	**4,743,749**	**5,076,823**	**333,074**	**7.02%**
II. Expenses, Fees & Contingency				
Claims Adjustment	175,449	178,958	3,509	2.0%
Managed Care	110,137	112,340	2,203	2.0%
Loss Fund Management	22,262	22,707	445	2.0%
Litigation Mangement	20,218	20,622	404	2.0%
Safety Director	22,795	23,251	456	2.0%
Law Enforcement Service	5,858	5,975	117	2.0%
General Expense	600	600	0	0.0%
Safety Incentive Program	12,250	12,250	0	0.0%
MEL Safety Institute	21,741	22,928	1,187	5.5%
Administration	150,387	153,395	3,008	2.0%
Actuary	45,136	46,039	903	2.0%
Auditor	26,566	27,097	531	2.0%
Attorney	23,735	24,210	475	2.0%
Treasurer	20,516	20,926	410	2.0%
Internal Auditor	4,934	5,033	99	2.0%
Right to Know	23,788	24,264	476	2.0%
Underwriting Manager	7,433	7,582	149	2.0%
Misc. Expense & Contingency	22,042	22,042	0	0.00%
Total Fund Exp & Contingency	**715,847**	**730,219**	**14,372**	**2.01%**
RMC Fees	160,254	170,452	10,198	6.36%
Total JIF Incl POL/EPL	**5,619,850**	**5,977,494**	**357,644**	**6.36%**

RESOLUTION NO. 26-21

RESOLUTION OF THE PROFESSIONAL MUNICIPAL MANAGEMENT JOINT INSURANCE FUND AUTHORIZING REFUND OF CLOSED YEAR ACCOUNTS SURPLUS

WHEREAS, N.J.A.C. 11:15-2.21 provides that a FUND may seek approval from the Commissioner of Insurance for a refund of excess monies from any FUND year upon compliance with certain requirements; and

WHEREAS, the FUND has obtained a calculation from its Actuary and Executive Director as to the amount of money which is available for distribution consistent with the aforementioned regulations, and the financial integrity of the FUND; and

WHEREAS, the Executive Committee has determined that it would be in the best interest of the FUND and its member municipalities to make certain refunds;

NOW, THEREFORE, BE IT RESOLVED by the Executive Committee of the Professional Municipal Management Joint Insurance Fund, As Follows:

1. Section B of N.J.A.C. 11:15-2.21 provides that the FUND may seek approval for refunds from any claim fund, which has been completed for not less than twenty-four months. Based upon this requirement and the closure of old Fund Years, surplus monies in the Closed Year Accounts are eligible for refunds.

2. The Fund Commissioners have balanced the interests of the member municipalities in obtaining the benefit of such monies as are available for refund against the need for the FUND to protect and preserve its financial integrity. It is the conclusion of the Board of Fund Commissioners that the following amount can be refunded at this time:

Closed Year Account $100,000.00

3. The Executive Director is, therefore, authorized and directed to submit such documents as the regulations require to the Department of Banking & Insurance and the Department of Community Affairs for the approval of the refunds in the amounts set forth above.

4. This authorization is based upon the approval of Actuarial Advantage (Fund Actuary) expressed in its Actuarial Report valued as of December 31, 2025 and Auditor's Report of the Historical Operating Results as of December 31, 2025. The aforementioned refund monies shall be allocated, as required and necessary, from the various loss and contingency funds for the respective years, all in accordance with the Actuary's analysis of available monies.

5. The FUND Treasurer is authorized to prepare and execute checks for the pro-rated amount of the aforementioned refunds due to each member municipalities for the year in question, provided, however, the FUND Treasurer shall deduct any outstanding balances without regard for Fund

year, upon receipt of written documentation of approval or acquiescence of these refunds from the Department of Insurance and the Department of Community Affairs.
Said refunds shall be made to the municipalities which were members of the FUND for the years in question in the same ratio as said municipalities were assessed for the years in question.

PROFESSIONAL MUNICIPAL MANAGEMENT
JOINT INSURANCE FUND

_____
KEVIN ABERANT, CHAIRMAN

_____
IVY CARMICHAEL, SECRETARY

Cybersecurity Awareness Training Options for JIF

Three ways to structure a full year of security awareness training — each meeting the 60-minute minimum requirement with a mix of video, interactive exercises and webinars.

MINIMUM REQUIREMENT

60 minutes / year

DELIVERY MIX

Video courses, interactive exercises, phishing simulations, monthly videos and live webinars.

TRAINING ASSETS

Annual Training Course

- 20–30 min watch time + quizzes
- 1 month training period
- Bulk of cyber topics covered

Mini-Courses

- 3–4 mini-courses
- ~8.5 minutes watch time each
- One focused topic per course

Supplemental Training

- Phishing exercise — ~12 min
- Monthly Videos (MV) — 1.5 min × 12 = 18 min/yr
- Webinar(s) — 30–60 min

AT A GLANCE

Option	Video Courses	Supplemental	Total
1 — Annual + Quarterly Mini-Course Series	54 min	102 min	**156 min**
2 — Split all training equally over the year	60 min	102 min	**162 min**
3 — Longer annual + some supplemental	45 min	90 min	**135 min**

OPTION 1

Annual Training + Quarterly Mini-Course Series

Total time: 156 minutes · Video 54 min · Supplemental 102 min

Launch the Annual Training (approx. 20 min) to cover the range of cyber safety topics for initial training, followed by a quarterly rollout of mini-courses and supplemental training for a more focused look at specific topics.

Q4	Q1	Q2	Q3
Oct — Annual Training (20 min)	**Jan** — Monthly Video	**Apr** — Mini-Course, MV	**Jul** — Mini-Course, MV
Nov — Phishing Exercise, MV	**Feb** — Mini-Course	**May** — Phishing Exercise, MV	**Aug** — MV
Dec — Mini-Course, MV	**Mar** — Webinar*, MV	**Jun** — MV	**Sep** — MV

OPTION 2

Split All Training Equally Over the Year

Total time: 162 minutes · Video 60 min · Supplemental 102 min

Four trainings that cover all topics of the Annual course plus focused topics, spread evenly across the year.

Q4	Q1	Q2	Q3
Oct — Training 1, 15 min + quiz	**Jan** — Training 2, 15 min + quiz, MV	**Apr** — Training 3, 15 min + quiz, MV	**Jul** — Training 4, 15 min + quiz, MV
Nov — MV	**Feb** — MV	**May** — MV	**Aug** — MV
Dec — Phishing Exercise, MV	**Mar** — Webinar*, MV	**Jun** — Phishing Exercise, MV	**Sep** — MV

OPTION 3

Longer Annual + Some Supplemental

Total time: 135 minutes · Video 45 min · Supplemental 90 min

An expanded Annual Training completed all at once, with lighter supplemental training carried through the rest of the year.

Q4	Q1	Q2	Q3
Oct — Annual, 45 min + quiz	**Jan** — Phishing Exercise, MV	**Apr** — Webinar*, MV	**Jul** — MV
Nov — MV	**Feb** — MV	**May** — MV	**Aug** — MV
Dec — MV	**Mar** — MV	**Jun** — MV	**Sep** — MV

* Assumes webinar is 60 minutes. MV = Monthly Video (1.5 min).

NOTE — EMPLOYEES WITH LIMITED DEVICE ACCESS

We discussed two solutions for staff who do not have regular device access:

1 — Wizer-led webinar

A webinar led by Wizer staff covering the basics of online safety, aligned with the Annual course. Attendance would be required and recorded to provide auditor documentation of training.

2 — Shared dedicated computer

Staff with email complete training on a dedicated computer. The challenge is ensuring each member logs off so the next employee receives credit accordingly.



Cybersecurity for the 2030s

Act now to secure local government systems moving forward

JOY TOZZI, Township Manager, East Windsor; and
ADAM BREWER, Township Manager, Pequannock

Local governments are prime targets for cybercriminals due to their sensitive citizen data, limited IT budgets, and frequent reliance on outdated infrastructure. To address the problem, 400 municipalities joined together in 2023 and created a new "Special Purpose" JIF for cyber risk management. The CYBER JIF is now developing local government cyber security for the 2030s.

Every member local government receives robust cyber insurance coverage with deductibles tiered based on the controls in place at the time of the loss. CYBER JIF also purchases critical risk control services on a state-wide basis, which are included in the premium. This substantially reduces the cost and provides all members with important controls.

Cyber Challenges

Local government faces three key challenges: the rising costs and frequency of attacks, the growing sophistication of threat actors, and the increasing complexity and interconnectedness of government IT systems. These trends, compounded by chronic resource shortages, make it increasingly difficult for local government to defend against attacks.

In 2025, 60% of state and local governments experienced a cyber incident. Almost all (99%) agencies hit by ransomware reported cybercriminals also attempted to compromise their backups. Equally as concerning, system intrusions now account for 61% of events (69% increase). Meanwhile, the mean number of days to identify a breach is 181.

Municipalities are also experiencing monumental banking fraud attacks where attackers send spoofed emails to the municipality requesting changes to banking and routing information or manipulate the banks into transferring funds. Local governments are especially vulnerable to this scam because they handle large financial transactions, such as vendor payments, construction contracts, and municipal bond payments. Funds wired to a fraudulent account are successfully recovered less than 25% of the time.

Cybersecurity

Local government cybersecurity is currently based on the idea that systems should be protected to prevent cyber criminals from breaching the system. The problem is once bad actors get around these protections, they are free to rummage through and inflict damage almost at will. Therefore cybersecurity has been switching to more proactive and automated resilience where the system itself identifies and deals with potential threats.

The future of cyber defense for government is defined by a few core strategies:

- **Broad Collaboration.** Jurisdictions need to pool resources and collaborate with their counterparts. This allows agencies access enterprise-level tools and threat intelligence they couldn't afford independently. CYBER JIF was created to facilitate this collaboration in New Jersey.
- **Zero Trust Architecture.** Municipalities must move away from traditional perimeter defenses to a new "never trust, always verify" model, which restricts the lateral movement for attackers if a breach occurs. This will be the major emphasis over the next decade.
- **Incident Response & Emergency Planning.** With cyber-attacks frequently targeting 911 dispatch centers and water plants, cybersecurity must be fully integrated into municipal emergency management plans. This is another objective of Zero Trust Architecture.

CYBER JIF's security strategy is to provide a maturity model to harden systems and model policies along with basic risk control services purchased for all members on a group basis to lower the cost. These services include (i) employee training, (ii) phishing testing, and (iii) vulnerability management.

Because CYBER JIF is controlled by local officials elected by the members, the Board of Commissioners are especially sensitive to costs and the impact on local budgets.



With over 18 years of leadership experience serving in local municipal government, **Joy Tozzi** assisted with the creation of the Cyber JIF and currently serves as Chair. **Adam Brewer**, Administrator of the Township of Pequannock, is the Secretary of the MEL, representing Morris County Municipal JIF.



MEL Training Strengthens Safety Efforts & Reduces Cost

At no additional cost, The MEL Safety Institute (MSI) provides training to MEL members. Enrollment in MSI training programs exceeded 103,000 participants this year.

THE RESULT:
MEL has reduced lost time accident rates for municipal and local utility employees by over 70% since 1991.

MUNICIPAL EXCESS LIABILITY JOINT INSURANCE FUND · MEL · MEL

Promoting safety as a way of life at the workplace and in your community

THE POWER OF COLLABORATION

njmel.org

Training is Extensive and Easy to Access

MSI LIVE offers 93 online interactive and in-person instructor-led courses on safety and risk control including those designed for law enforcement officers. Group participation is available. Courses are interactive so that questions and issues can be discussed with the instructor.

MSI NOW offers 355 streaming training videos on the MEL website – 217 in English, 138 in Spanish -- available 24/7 on demand.

Law Enforcement Training and Fire Service Training and Support
Over 75 law enforcement training events have been conducted, attended by more than 3,000 officers and employees. Law enforcement training, video briefings, safety bulletins and risk analyses are available on the MEL website. A section for Fire and EMS services includes model policies, forms, checklists, safety bulletins, briefings and training videos.

The MSI Leadership Academy
Over 500 department heads participated in the MSI Leadership Academy, which offers training designed to strengthen management skills. The curriculum includes seven required courses and four electives focused on improving performance.

MSI EXPO
An opportunity for employees to enroll in nine essential training programs on the same day at a single location is offered in various locations throughout New Jersey.

MEL Leadership Skills for Supervisors
This program provides innovative, interactive training designed to strengthen supervisor management skills, improve team performance and reduce organizational stress.

Risk Management
The Annual Elected Officials Risk Management Seminar is available online. The MEL has added a webinar titled *Public Officials - What You Need to Know* to provide a regulatory and safety overview for newly appointed public officials and JIF leaders.

Bulletins and Video Briefings
Safety bulletins and video briefings are released throughout the year.

For more information regarding training, contact the MEL Safety Institute 732-735-5213.

Municipal Excess Liability Joint Insurance Fund
9 Campus Drive – Suite 216
Parsippany, NJ 07054
Tel (201) 881-7632 Fax (201) 881-7633

MEL Events at the 2026 NJ League of Municipalities Conference

The MEL will participate in and host a few events during the 111th Annual NJ League of Municipalities Conference which runs November 17-19th at the Atlantic City Convention Center (ACCC).

Local Government Ethics (2 Sessions)

In partnership with the Local Finance Board, this session will be a discussion of the Local Government Ethics Law and review of recent board decisions. Presenters are David Grubb, Executive Director Emeritus of the MEL, Paul H. Tomasko, Immediate Past President NJLM, Former Chairman of MEL, and Mayor of Alpine Borough and a representative from NJ Division of Local Government Services. *(Note: This program does not count towards the MEL premium credit.)*

Session I
Date: Tuesday, November 17th
Time: 10:45am to 12:00pm
Location: Room 302 of the ACCC

Session II
Date: Thursday, November 19th
Time: 10:45am to 12:00pm
Location: Room 302 of the ACCC

MEL JIF Annual Risk Management Seminar (1 session)

Property Casualty Insurance costs New Jersey government $1 billion each year of which 20% is attributable to property losses (fires, flood, theft, environmental, cyber) and 80% attributable to casualty losses (accidents involving the public and employees, civil rights actions). The MEL experts will discuss these issues and specific actions local governments can take to control these costs. By completing this Annual Risk Management Seminar session, elected officials from communities that are MEL JIF members will be eligible for a $250 premium credit (subject to a maximum).

Session I
Date: Wednesday, November 18th
Time: 2:00pm to 3:15pm
Location: Room 303 of the ACCC

Pre-registration is not required. Attendance will be confirmed by a badge scanner or sign-in sheet.

Cybersecurity for Local Government (1 session)

Faced with a hard cyber insurance market and even more limited options for local governments to obtain cyber insurance, the MEL launched a first-of-its-kind Cyber JIF on January 1, 2023. As local governments continue to be prime targets for cybercriminals, the Cyber JIF offer cybers insurance coverage and risk management tools to assist local governments with mitigating the financial and security risks of cyber threats in today's landscape. This session will discuss plans to develop cybersecurity controls for the 2030s.

Session I
Date: Wednesday, November 18th
Time: 9:00am to 10:15am
Location: Room 308/309 of the ACCC

Annual Professionals Reception

All MEL members and guests are invited to attend this reception.

Date: Wednesday, November 18, 2026
Time: 6 p.m. – 8 p.m.
Legacy Lounge, Bally's Casino & Hotel, 1900 Pacific Avenue, Atlantic City, NJ

No RSVP is necessary to attend the reception.

Please stop by the MEL JIF booth at spot #1136 of the convention floor!


YOU'RE INVITED
MEL/MRHIF PROFESSIONALS' ANNUAL RECEPTION 2026
WEDNESDAY 18 NOVEMBER
6:00PM - 8:00PM
LEGACY LOUNGE • BALLY'S ATLANTIC CITY
1900 PACIFIC AVENUE, ATLANTIC CITY, NJ
HOSTED BY PROFESSIONALS OF THE
MEL
SAFETY INSTITUTE
EJIF
MRHIF
Municipal Reinsurance Health Insurance Fund

Professional Municipal Mgmt Joint Insurance Fund

CLAIMS MANAGEMENT REPORT

EXPECTED LOSS RATIO ANALYSIS

FUND YEAR 2022 -- LOSSES CAPPED AT RETENTION

	Budget	Limited Incurred Current	56 Actual 31-Aug-26	MONTH TARGETED	55 Actual 31-Jul-26	MONTH TARGETED	44 Actual 31-Aug-25	MONTH TARGETED
PROPERTY	164,000	178,910	109.09%	100.00%	109.09%	100.00%	109.96%	100.00%
GEN LIABILITY	286,842	318,556	111.06%	96.90%	111.06%	96.81%	130.79%	94.32%
AUTO LIABILITY	55,642	198,443	356.64%	95.15%	356.64%	94.86%	356.64%	91.05%
WORKER'S COMP	1,353,000	759,317	56.12%	99.77%	56.12%	99.74%	55.96%	99.12%
TOTAL ALL LINES	1,859,484	1,455,226	78.26%	99.21%	78.26%	99.17%	81.26%	98.21%
NET PAYOUT %	**$1,318,695**		**70.92%**					

FUND YEAR 2023 -- LOSSES CAPPED AT RETENTION

	Budget	Limited Incurred Current	44 Actual 31-Aug-26	MONTH TARGETED	43 Actual 31-Jul-26	MONTH TARGETED	32 Actual 31-Aug-25	MONTH TARGETED
PROPERTY	169,000	151,876	89.87%	100.00%	89.87%	100.00%	103.60%	100.00%
GEN LIABILITY	301,156	287,441	95.45%	94.32%	98.26%	93.91%	98.14%	87.24%
AUTO LIABILITY	51,791	15,993	30.88%	91.05%	30.88%	90.64%	30.88%	84.53%
WORKER'S COMP	1,560,000	1,080,598	69.27%	99.12%	69.27%	99.02%	72.39%	97.19%
TOTAL ALL LINES	2,081,947	1,535,908	73.77%	98.30%	74.18%	98.15%	77.61%	95.67%
NET PAYOUT %	**$1,212,214**		**58.23%**					

FUND YEAR 2024 -- LOSSES CAPPED AT RETENTION

	Budget	Limited Incurred Current	32 Actual 31-Aug-26	MONTH TARGETED	31 Actual 31-Jul-26	MONTH TARGETED	20 Actual 31-Aug-25	MONTH TARGETED
PROPERTY	211,000	212,815	100.86%	100.00%	100.86%	100.00%	105.47%	97.72%
GEN LIABILITY	272,732	483,330	177.22%	87.24%	177.69%	86.42%	74.72%	74.17%
AUTO LIABILITY	55,309	8,562	15.48%	84.53%	15.48%	83.75%	23.71%	70.26%
WORKER'S COMP	1,481,335	793,782	53.59%	97.19%	53.59%	96.90%	53.05%	89.50%
TOTAL ALL LINES	2,020,376	1,498,489	74.17%	95.80%	74.23%	95.45%	60.65%	87.76%
NET PAYOUT %	**$720,947**		**35.68%**					

FUND YEAR 2025 -- LOSSES CAPPED AT RETENTION

	Budget	Limited Incurred Current	20 Actual 31-Aug-26	MONTH TARGETED	19 Actual 31-Jul-26	MONTH TARGETED	8 Actual 31-Aug-25	MONTH TARGETED
PROPERTY	242,500	144,473	59.58%	97.72%	59.58%	97.40%	55.87%	61.00%
GEN LIABILITY	289,882	109,499	37.77%	74.17%	23.86%	72.70%	17.47%	30.00%
AUTO LIABILITY	61,981	273,707	441.60%	70.26%	441.60%	68.41%	43.51%	30.00%
WORKER'S COMP	1,545,189	758,658	49.10%	89.50%	53.44%	88.04%	5.83%	26.00%
TOTAL ALL LINES	2,139,552	1,286,337	60.12%	87.80%	61.37%	86.46%	14.17%	30.62%
NET PAYOUT %	**$679,076**		**31.74%**					

FUND YEAR 2026 -- LOSSES CAPPED AT RETENTION

	Budget	Limited Incurred Current	8 Actual 31-Aug-26	MONTH TARGETED	7 Actual 31-Jul-26	MONTH TARGETED	-4 Actual 31-Aug-25	MONTH TARGETED
PROPERTY	282,479	393,103	139.16%	61.00%	120.68%	53.00%	N/A	N/A
GEN LIABILITY	316,295	57,631	18.22%	30.00%	12.90%	25.00%	N/A	N/A
AUTO LIABILITY	82,889	27,219	32.84%	30.00%	26.46%	25.00%	N/A	N/A
WORKER'S COMP	1,631,141	167,665	10.28%	26.00%	10.21%	19.00%	N/A	N/A
TOTAL ALL LINES	2,312,804	645,617	27.91%	30.97%	24.66%	24.19%	N/A	N/A
NET PAYOUT %	**$405,409**		**17.53%**					

Professional Municipal Mgmt Joint Insurance Fund
CLAIM ACTIVITY REPORT
AS OF 08/31/26

COVERAGE LINE - PROPERTY

CLAIM COUNT - OPEN CLAIMS

Year	2022	2023	2024	2025	2026	TOTAL
July-26	1	1	1	0	10	13
August-26	1	1	1	0	15	18
NET CHGE	0	0	0	0	5	5
Limited Reserves						**$6,402**
Year	2022	2023	2024	2025	2026	TOTAL
July-26	$1	$391	$1,332	$0	$122,612	$124,337
August-26	$1	$391	$1,332	$0	$113,514	$115,238
NET CHGE	$0	$0	$0	$0	($9,098)	($9,098)
Ltd Incurred	$178,910	$151,876	$212,815	$144,473	$393,103	$1,081,176

COVERAGE LINE - GENERAL LIABILITY

CLAIM COUNT - OPEN CLAIMS

Year	2022	2023	2024	2025	2026	TOTAL
July-26	2	3	17	16	23	61
August-26	2	1	16	15	27	61
NET CHGE	0	-2	-1	-1	4	0
Limited Reserves						**$11,310**
Year	2022	2023	2024	2025	2026	TOTAL
July-26	$79,436	$51,435	$421,296	$58,010	$40,595	$650,772
August-26	$79,436	$41,908	$417,138	$94,022	$57,421	$689,924
NET CHGE	$0	($9,527)	($4,158)	$36,012	$16,825	$39,152
Ltd Incurred	$318,556	$287,441	$483,330	$109,499	$57,631	$1,256,456

COVERAGE LINE - AUTO LIABILITY

CLAIM COUNT - OPEN CLAIMS

Year	2022	2023	2024	2025	2026	TOTAL
July-26	0	0	0	5	6	11
August-26	0	0	0	5	6	11
NET CHGE	0	0	0	0	0	0
Limited Reserves						**$23,439**
Year	2022	2023	2024	2025	2026	TOTAL
July-26	$0	$0	$0	$251,519	$4,311	$255,829
August-26	$0	$0	$0	$251,519	$6,311	$257,829
NET CHGE	$0	$0	$0	$0	$2,000	$2,000
Ltd Incurred	$198,443	$15,993	$8,562	$273,707	$27,219	$523,924

COVERAGE LINE - WORKERS COMP.

CLAIM COUNT - OPEN CLAIMS

Year	2022	2023	2024	2025	2026	TOTAL
July-26	2	12	13	16	27	70
August-26	2	12	13	14	24	65
NET CHGE	0	0	0	-2	-3	-5
Limited Reserves						**$15,727**
Year	2022	2023	2024	2025	2026	TOTAL
July-26	$58,174	$283,242	$360,890	$333,697	$68,643	$1,104,647
August-26	$57,094	$281,395	$359,073	$261,720	$62,963	$1,022,244
NET CHGE	($1,081)	($1,847)	($1,817)	($71,978)	($5,680)	($82,403)
Ltd Incurred	$759,317	$1,080,598	$793,782	$758,658	$167,665	$3,560,020

TOTAL ALL LINES COMBINED

CLAIM COUNT - OPEN CLAIMS

Year	2022	2023	2024	2025	2026	TOTAL
July-26	5	16	31	37	66	155
August-26	5	14	30	34	72	155
NET CHGE	0	-2	-1	-3	6	0
Limited Reserves						**$13,453**
Year	2022	2023	2024	2025	2026	TOTAL
July-26	$137,611	$335,068	$783,518	$643,226	$236,161	$2,135,585
August-26	$136,530	$323,694	$777,543	$607,260	$240,208	$2,085,235
NET CHGE	($1,081)	($11,374)	($5,975)	($35,966)	$4,047	($50,349)
Ltd Incurred	$1,455,226	$1,535,908	$1,498,489	$1,286,337	$645,617	$6,421,577

2026 LOST TIME ACCIDENT FREQUENCY ALL JIFs EXCLUDING SIR MEMBERS

August 31, 2026

FUND	2026 LOST TIME FREQUENCY	2025 LOST TIME FREQUENCY	2024 LOST TIME FREQUENCY	TOTAL RATE * 2026 - 2024
Professional Municipal Management	**0.47**	1.45	1.48	**1.20**
Monmouth County	**0.53**	0.96	0.88	**0.83**
Morris County	**1.19**	1.32	1.42	**1.33**
NJ Public Housing Authority	**1.23**	1.60	1.71	**1.54**
Bergen County	**1.36**	1.52	1.26	**1.39**
Suburban Municipal	**1.39**	1.20	1.52	**1.37**
South Bergen County	**1.42**	2.16	1.79	**1.83**
Ocean County	**1.50**	1.67	1.75	**1.65**
Gloucester, Salem, Cumberland Counties Municipal JIF	**1.57**	2.00	2.01	**1.90**
NJ Utility Authorities	**1.61**	1.59	2.55	**1.95**
Camden County	**1.71**	1.80	1.44	**1.64**
Atlantic County Municipal JIF	**1.72**	1.94	2.38	**2.07**
Central New Jersey	**1.82**	2.43	2.13	**2.16**
Burlington County Municipal JIF	**2.16**	1.59	2.09	**1.92**
Suburban Metro	**2.26**	1.60	1.90	**1.85**
AVERAGE	**1.46**	1.66	1.75	**1.64**

*** NOTE : lost days may include claims with reserves - where claimant may not yet have had lost time**

Professional Municipal Management JOINT INSURANCE FUND

2026 LOST TIME ACCIDENT FREQUENCY EXCLUDING SIR MEMBERS

DATA VALUED AS OF August 31, 2026

	MEMBER_ID	MEMBER	** *	# CLAIMS FOR 8/31/2026	Y.T.D. LOST TIME ACCIDENTS	2026 LOST TIME FREQUENCY	2025 LOST TIME FREQUENCY	2024 LOST TIME FREQUENCY		MEMBER	TOTAL RATE 2026 - 2024
1	304	Evesham		0	0	**0.00**	**1.19**	**1.56**	1	**Evesham**	**1.02**
2	305	Evesham Township Fire Distri		0	0	**0.00**	**2.42**	**3.70**	2	**Evesham Township Fire Distri**	**2.26**
3	308	Willingboro		0	1	**0.47**	**2.05**	**2.17**	3	**Willingboro**	**1.66**
4	307	Moorestown		0	1	**0.82**	**0.00**	**0.00**	4	**Moorestown**	**0.23**
5	306	Maple Shade		0	1	**1.46**	**1.87**	**0.00**	5	**Maple Shade**	**1.07**
	Totals:			0	3	0.47	1.45	1.48			**1.20**

Frequency = ((Y.T.D. LOST TIME ACCIDENT * 200,000) / ADJUSTED HOURS WORKED)
*** Member does not participate in the FUND for Workers' Comp coverage**
**** Member has a higher Self Insured Retention for Workers' Comp and is EXCLUDED from this report**
***** MEMBER WAS NOT ACTIVE FOR THIS FUND YEAR**
****** SIR Claims data is not available for this member**

2025 Loss Time Accident Frequency as of	**August 31, 2025**	**0.54**

MUNICIPAL EXCESS LIABILITY JOINT INSURANCE FUND
EMPLOYMENT PRACTICES COMPLIANCE STATUS - Professional Municipal Mgmt Joint Insurance Fund
Data Valued As of : **October 13, 2026**

Total Participating Members	**5**
Complaint	**5**
Percent Compliant	100.00%

Member Name	Checklist Submitted	Compliant	01/01/26 EPL Deductible	2026 POL Deductible	Co-Insurance 01/01/26	Land Use Deductible	Land Use Co-Insurance
EVESHAM	Yes	Yes	$ 20,000	$ 20,000	20% of 1st 250K	$ 20,000	20% of $1,000,000
EVESHAM TOWNSHIP FIRE D	Yes	Yes	$ 20,000	$ 20,000	20% of 1st 250K	$ 20,000	20% of $1,000,000
MAPLE SHADE	Yes	Yes	$ 10,000	$ 10,000	0%	$ 10,000	20% of $1,000,000
MOORESTOWN	Yes	Yes	$ 20,000	$ 20,000	20% of 1st 250K	$ 20,000	20% of $1,000,000
WILLINGBORO	Yes	Yes	$ 20,000	$ 20,000	20% of 1st 250K	$ 20,000	20% of $1,000,000

* Member does NOT participate in EPL coverage

Professional Municipal Management Joint Insurance Fund
Annual Regulatory Filing Check List
Year 2026 as of September 1, 2026

	Item	Filing Status
☐	2026 Budget	Filed
☐	Assessments	Filed
☐	Actuarial Certification	Filed
☐	Fund Commissioners	Filed
☐	Fund Officers	Filed
☐	Renewal Resolutions	N/A
☐	New Members	None
☐	Withdrawals	None
☐	Risk Management Plan	Filed
☐	Certification of Professional Fees	Filed
☐	Unaudited Financials	Filed
☐	Annual Audit	Filed
☐	State Comptroller Audit Filing	Filed
☐	Ethics Filing	Filed

October 13, 2026

To the Members of the
Executive Board of the
Professional Municipal Management
Joint Insurance Fund

I have enclosed for your review and, in some cases consideration, documents of presentation relating to claims, transfers, and the financial condition of the Fund.

The statements included in this report are prepared on a "modified cash basis" and relate to financial activity through the one-month period ending September 30, 2026 for Closed Fund Years 1987 to 2021, and Fund Years 2022, 2023, 2024, 2025 and 2026. The reports, where required, are presented in a manner prescribed or permitted by the Department of Insurance and the Division of Local Government Services of the Department of Community Affairs.

All statements contained in this report are subject to adjustment by annual audit.

A summary of the contents of these statements is presented below.

INVESTMENT INTEREST:
Interest received or accrued for the period totaled $ 30,464.22. This generated an average annual yield of 3.18%. However, we have an unrealized net loss of $ 97,559.66, adjusting the reported yield to -6.99% for the period. Our Portfolio Investment with J.C.M.I. is valued at $ 5,049,290.91

RECEIPT ACTIVITY FOR THE PERIOD:

Subrogation Receipts $0.00 YTD $102,943.08
Salvage Receipts $ 0.00
Overpayment Reimbursements $ 0.00
FY 26 Premium Receipts $ 0.00

CLAIM ACTIVITY FOR THE PERIOD:

The enclosed report shows 128 claim payments issued during the period for claims paid by the fund and claims payable by the Fund at period end in the amount of $139,261.73.

CASH ACTIVITY FOR THE PERIOD

The enclosed report shows that during the reporting period the Fund's "Cash Position" changed from an opening balance of $10,959,739.33 to a closing balance of $ 10,687,371.12 showing a decrease in the fund of $272,368.21.

BILL LIST FOR THE PERIOD:

Vouchers to be submitted for your consideration at the scheduled meeting show on the accompanying bill list.

The information contained in this summary of the document provided in this report. Other detailed information is contained in the attached documents or a more specific explanation on any question can be obtained by contacting me at 609-744-3597.

Respectfully Submitted,

Thomas J. Tontarski
Treasurer

RESOLUTION NO. 26-20

PROFESSIONAL MUNICIPAL MANAGEMENT JOINT INSURANCE FUND
SUPPLEMENTAL BILLS LIST - SEPTEMBER 2026

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Professional Municipal Management Joint Insurance Fund's Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims: and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR 2026

CheckNumber	VendorName	Comment	InvoiceAmount
0000002521			
0000002521	MARCO'S RESTAURANT INC	BAL DUE- 10/26 SAFETY MEETING LUNCH	1,796.04
			1,796.04
		Total Payments FY 2026	**1,796.04**
		TOTAL PAYMENTS ALL FUND YEARS	**1,796.04**

_____
Chairperson

Attest:

_____ Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

_____
Treasurer

RESOLUTION NO. 26-22

PROFESSIONAL MUNICIPAL MANAGEMENT JOINT INSURANCE FUND
BILLS LIST – OCTOBER 2026

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Professional Municipal Management Joint Insurance Fund's Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims: and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR 2026

CheckNumber	VendorName	Comment	InvoiceAmount
0000002522			
0000002522	QUAL-LYNX	CLAIMS ADJ. SERV FOR 10/26	14,620.75
			14,620.75
0000002523			
0000002523	J.A. MONTGOMERY CONSULTING	SAFETY DIRECTOR 10/26	2,387.75
			2,387.75
0000002524			
0000002524	PERMA RISK MANAGEMENT SERVICES	POSTAGE 09/26	56.43
0000002524	PERMA RISK MANAGEMENT SERVICES	EXECUTIVE DIRECTOR 10/26	14,387.42
			14,443.85
0000002525			
0000002525	THE ACTUARIAL ADVANTAGE	ACTUARY FEE 10/26	3,761.33
			3,761.33
0000002526			
0000002526	QUALCARE, LLC	MAN CARE SERVICES 10/26 INV 14160760	9,178.08
			9,178.08
0000002527			
0000002527	THOMAS TONTARSKI	TREASURER FEE 10/26	1,709.67
			1,709.67
0000002528			
0000002528	HELMER, CONLEY & KASSELMAN, P.A.	LITIGATION MGMT 10/26	1,684.83
0000002528	HELMER, CONLEY & KASSELMAN, P.A.	ATTORNEY FEES 10/26	1,977.08
			3,661.91
0000002529			
0000002529	USA TODAY MEDIA CORP	A# 791111 INV 7878783- 12210874 09/26	30.14
			30.14
0000002530			
0000002530	CONNER STRONG & BUCKELEW	UNDERWRITING MGR 10/26	619.41
			619.41
0000002531			
0000002531	ACCESS	INV 12444422 DEPT 413 09/30/26	127.35
			127.35
0000002532			
0000002532	CONNER STRONG & BUCKELEW	RMC FEE 10/26	13,354.52
			13,354.52
		Total Payments FY 2026	**63,894.76**
		TOTAL PAYMENTS ALL FUND YEARS	**63,894.76**

_____
Chairperson

Attest:

_____ Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

_____
Treasurer

PMM JOINT INSURANCE FUND

SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED

Current Fund Year: 2026 **Month Ending: September**	**Property**	**Liability**	**Auto**	**Workers Comp**	**POL/EPL**	**EJIF**	**Cyber JIF**	**MEL**	**Admin**	**LFC**	**TOTAL**
OPEN BALANCE	82,749.34	987,463.30	55,835.60	5,451,255.16	(9,488.36)	(64,247.22)	(2,231.28)	528,446.12	3,511,613.99	42,866.69	10,584,263.33
RECEIPTS											
Assessments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Pymnts	(745.72)	(6,495.35)	(1,295.45)	(35,857.40)	0.00	0.00	0.00	0.00	(23,303.30)	(281.97)	(67,979.19)
Invest Adj	9.69	84.44	16.84	466.15	0.00	0.00	0.00	0.00	302.95	3.67	883.74
Subtotal Invest	(736.03)	(6,410.91)	(1,278.61)	(35,391.25)	0.00	0.00	0.00	0.00	(23,000.35)	(278.30)	(67,095.45)
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	(736.03)	(6,410.91)	(1,278.61)	(35,391.25)	0.00	0.00	0.00	0.00	(23,000.35)	(278.30)	(67,095.45)
EXPENSES											
Claims Transfers	29,667.23	19,387.18	1,083.20	89,124.12	0.00	0.00	0.00	0.00	0.00	0.00	139,261.73
Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	66,011.03	0.00	66,011.03
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	29,667.23	19,387.18	1,083.20	89,124.12	0.00	0.00	0.00	0.00	66,011.03	0.00	205,272.76
END BALANCE	**52,346.08**	**961,665.21**	**53,473.79**	**5,326,739.79**	**(9,488.36)**	**(64,247.22)**	**(2,231.28)**	**528,446.12**	**3,422,602.61**	**42,588.39**	**10,311,895.12**

REPORT STATUS SECTION

Report Month: September		
		Balance Differences
Opening Balances:	Opening Balances are NOT equal	-$1,062,627.06
Imprest Transfers:	Imprest Totals are equal	$0.00
Investment Balances:	Investment Payment Balances are equal	$0.00
	Investment Adjustment Balances are equal	$0.00
Ending Balances:	Ending Balances are NOT equal	-$1,062,627.07
Accural Balances:	Accural Balances are equal	$0.00

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS						
PMM JOINT INSURANCE FUND						
ALL FUND YEARS COMBINED						
CURRENT MONTH	September					
CURRENT FUND YEAR	2026					
	Description:	ASSET MGR	OPERATING ACCT 7307	CLAIMS ACCT. 7326	ADMIN. EXPENSE 7350	JCMI
	ID Number:					
	Maturity (Yrs)					
	Purchase Yield:					
	TOTAL for All Accts & instruments					
Opening Cash & Investn	$11,646,890.39	-	5,741,760.06	140,384.56	631,513.91	5,133,231.86
Opening Interest Accrua	$0.00	-	-	-	-	-
1 Interest Accrued and/or	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
2 Interest Accrued - disco	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
3 on and/or Interest Cost)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
4 Accretion	$883.74	$0.00	$0.00	$0.00	$0.00	$883.74
5 Interest Paid - Cash Inst	$29,580.48	$0.00	$16,363.87	$357.41	$124.23	$12,734.97
6 Interest Paid - Term Ins	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
7 Realized Gain (Loss)	-$97,559.66	$0.00	$0.00	$0.00	$0.00	-$97,559.66
8 Net Investment Income	-$67,095.44	$0.00	$16,363.87	$357.41	$124.23	-$83,940.95
9 Deposits - Purchases	$205,699.01	$0.00	$426.25	$139,261.73	$66,011.03	$0.00
10 (Withdrawals - Sales)	-$410,971.77	$0.00	-$205,272.76	-$139,566.60	-$66,132.41	$0.00
Ending Cash & Investment	$11,374,522.19	$0.00	$5,553,277.42	$140,437.10	$631,516.76	$5,049,290.91
Ending Interest Accrual Bal	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Plus Outstanding Checks	$151,267.85	$0.00	$0.00	$113,388.72	$37,879.13	$0.00
(Less Deposits in Transit)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Balance per Bank	$11,525,790.04	$0.00	$5,553,277.42	$253,825.82	$669,395.89	$5,049,290.91
			863,744.8	$136,602.21	$638,371.12	($2,628.37)

CERTIFICATION AND RECONCILIATION OF CLAIMS PAYMENTS AND RECOVERIES
PMM JOINT INSURANCE FUND

Month	**September**
Current Fund Year	**2026**

Policy Year	Coverage	1. Calc. Net Paid Thru Last Month	2. Monthly Net Paid September	3. Monthly Recoveries September	4. Calc. Net Paid Thru September	5. TPA Net Paid Thru September	6. Variance To Be Reconciled	7. Delinquent Unreconciled Variance From	8. Change This Month
2026	Property	279,588.70	25,090.73	0.00	304,679.43	304,679.43	0.00	0.00	0.00
	Liability	210.00	1,367.15	0.00	1,577.15	1,577.15	0.00	0.00	0.00
	Auto	20,907.83	1,083.20	0.00	21,991.03	21,991.03	0.00	(0.00)	0.00
	Workers Comp	104,702.36	14,946.83	0.00	119,649.19	119,649.19	0.00	0.00	0.00
	Total	**405,408.89**	**42,487.91**	**0.00**	**447,896.80**	**447,896.80**	**0.00**	**(0.00)**	**0.00**
2025	Property	144,472.85	0.00	0.00	144,472.85	144,472.85	0.00	0.00	0.00
	Liability	15,476.76	21.00	0.00	15,497.76	15,497.76	0.00	0.00	0.00
	Auto	22,188.12	0.00	0.00	22,188.12	22,188.12	0.00	0.00	0.00
	Workers Comp	496,938.71	44,204.65	0.00	541,143.36	541,143.36	0.00	0.00	0.00
	Total	**679,076.44**	**44,225.65**	**0.00**	**723,302.09**	**723,302.09**	**0.00**	**0.00**	**0.00**
2024	Property	211,482.47	0.00	0.00	211,482.47	211,482.47	0.00	0.00	0.00
	Liability	66,192.24	16,153.18	0.00	82,345.42	82,345.42	(0.00)	(0.00)	0.00
	Auto	8,562.44	0.00	0.00	8,562.44	8,562.44	(0.00)	(0.00)	0.00
	Workers Comp	434,709.55	746.50	0.00	435,456.05	435,456.05	0.00	0.00	0.00
	Total	**720,946.70**	**16,899.68**	**0.00**	**737,846.38**	**737,846.38**	**0.00**	**0.00**	**0.00**
2023	Property	151,484.90	4,576.50	0.00	156,061.40	156,061.40	0.00	0.00	0.00
	Liability	245,533.14	1,845.85	0.00	247,378.99	247,378.99	0.00	(0.00)	0.00
	Auto	15,992.90	0.00	0.00	15,992.90	15,992.90	0.00	0.00	0.00
	Workers Comp	799,202.94	28,459.12	0.00	827,662.06	827,662.06	0.00	0.00	(0.00)
	Total	**1,212,213.88**	**34,881.47**	**0.00**	**1,247,095.35**	**1,247,095.35**	**0.00**	**0.00**	**(0.00)**
2022	Property	178,908.60	0.00	0.00	178,908.60	178,908.60	0.00	0.00	0.00
	Liability	239,120.58	0.00	0.00	239,120.58	239,120.58	(0.00)	(0.00)	0.00
	Auto	198,443.26	0.00	0.00	198,443.26	198,443.26	0.00	0.00	0.00
	Workers Comp	702,222.87	767.02	0.00	702,989.89	702,989.89	0.00	0.00	0.00
	Total	**1,318,695.31**	**767.02**	**0.00**	**1,319,462.33**	**1,319,462.33**	**0.00**	**0.00**	**0.00**
Closed FY	Property	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Liability	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Auto	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Workers Comp	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
	TOTAL	**4,336,341.22**	**139,261.73**	**0.00**	**4,475,602.95**	**4,475,602.95**	**0.00**	**0.00**	**(0.00)**

SUBROGATION REPORT

DATE REC'D	CREDITED TO:	FILE NUMBER	CLAIMANT NAME	COV. TYPE	FUND YEAR	AMOUNT RECEIVED	RECEIVED Y.T.D.
2/2	WTLLINGBORO TWP.	2024319938	STANLEY BETHEA	W/C	2023	33333.33	
TOTAL-FEB.						33333.33	
TOTAL- YTD							33,333.33
3/3	EVESHAM TWP.	2024310025	EVESHAM TWP.	PR	2022	1761.76	
TOTAL-MAR,						1761.76	
TOTAL- YTD							35,095.09
4/6	EVESHAM TWP.	2026382935	EVESHAM TWP.	PR	2025	4102.05	
4/8	MAPLE SHADE TWP.	2025356692	MAPLE SHADE TWP.	PR	2025	350.00	
TOTAL-APR,						4452.05	
TOTAL- YTD							39,547.14
5/1	WTLLINGBORO TWP.	2026383079	WTLLINGBORO TWP.	PR	2025	2520.82	
5/4	MOORESTOWN TWP	2026390568	MOORESTOWN TWP	PR	2026	16147.69	
5/5	MAPLE SHADE TWP.	2025356383	ZACHARY SHEPPARD	WC	2025	2768.56	
5/19	WTLLINGBORO TWP.	2024322845	WTLLINGBORO TWP.	PR	2023	23807.88	
TOTAL-MAY						45244.95	
TOTAL- YTD							84,792.09
6/2	MAPLE SHADE TWP.	2025356383	ZACHARY SHEPPARD	WC	2025	1124.63	
6/3	EVESHAM TWP.	2026391646	EVESHAM TWP.	PR	2026	7575.74	
6/10	EVESHAM TWP.	2026398180	EVESHAM TWP.	PR	2026	300.00	
6/10	MOORESTOWN TWP	2025350025	MOORESTOWN TWP	PR	2024	5000.00	
TOTAL-JUNE						14000.37	
TOTAL- YTD							98,792.46
7\2	EVESHAM TWP.	2026385330	EVESHAM TWP	PR	2025	4150.62	
TOTAL- YTD							102,943.08
TOTAL-AUG						0	
TOTAL- YTD							102,943.08



Professional Municipal Management Joint Insurance Fund

TO: Fund Commissioners, Safety Coordinators, and Risk Managers

FROM: Keith Hummel, JIF Safety Director

DATE: October 27, 2026

J. A. MONTGOMERY CONSULTING SERVICE TEAM & LOSS CONTROL ACTIVITIES

Keith Hummel Vice President, Law Enforcement Risk Control Services khummel@jamontgomery.com Office: 856-552-6862	Glenn Prince Assistant Director Public Sector gprince@jamontgomery.com Office: 856-552-4744	Chief Harry Earle (Ret.) Associate Director, Law Enforcement Risk Control Services hearle@jamontgomery.com Office: 856-446-9277
Robert Garish Associate Director rgarish@jamontgomery.com Office: 856-552-4650	Tina M. Zaverzence Sr. Risk Control Specialist tzaverzence@jamontgomery.com Office: 856-552-4902	Tom Reilly Sr. Risk Control Consultant treilly@jamontgomery.com Office: 856-446-9205
Mailing Address: TRIAD 1828 CENTRE Cooper Street, 18th Floor Camden, NJ 08102 P.O. Box 99106 Camden, NJ 08101		

LOSS CONTROL SURVEYS

- Township of Willingboro on September 30, 2026

LAW ENFORCEMENT LOSS CONTROL SURVEYS

- Township of Willingboro on September 16, 2026

MEETINGS ATTENDED

- Fund Commissioner's Meeting on September 22, 2026

MEL SAFETY INSTITUTE (MSI)

All MSI communications will be distributed exclusively through the NJ MEL app, and an MSI Newsletter will be emailed to summarize the communications sent through the app.

If you would like to receive communications from MEL and MSI related to your position or operations, follow the directions to select from the list of available Push Notification subscriptions. Click here for NJ MEL App Directions.

MSI SAFETY DIRECTOR

- Asphalt Hot Box Operation Program
- Backflow Prevention Best Practices
- CDL Medical Certification Requirements for NJ Public Employees
- Dog Park Best Practices
- Parking Enforcement Agency Best Practices
- CDL Medical Exemptions - NJ Public Employees

MSI FIRE & EMS

- September 11th: Five Words That Strengthen Remembrance and Readiness
- Anniversary Effect Best Practices
- CDL Exemption for Fire & Emergency Medical Services
- Standard Operating Procedure Best Practices

MSI LAW ENFORCEMENT

- The National Policing Institute's Staffing and Budgeting Analysis Tool
- September 11th: Five Words That Strengthen Remembrance and Readiness
- ALPR-New Sample Policy Supports Responsible Use and Compliance
- School Crossing Guards - Essential Actions for Safety

MSI NOW

MSI NOW provides on-demand streaming videos and online classes that members can view 24/7. Topics pertain to many aspects of safety, risk control, employment practices, and supervision, and most can be viewed in under 20 minutes.

MSI NOW	
Municipality	**Number of Videos**
Moorestown	3
Willingboro	1

MSI LIVE

MSI LIVE features real-time, instructor-led in-person and virtual classes. Experienced instructors provide interactive sessions for attendees on a broad spectrum of safety and risk-control topics. Most MSI LIVE offerings have been awarded continuing education credits for municipal designations and certifications. The MSI LIVE catalog provides a description of the course, the intended audience, and available credits.

The MSI LIVE Schedule is available for registration. Please register early; under-attended classes will be canceled.

To maintain the integrity of the MSI classes and our ability to offer CEUs, we must abide by the rules of the State agency that issued the designation. Chief among those rules is that attendees must attend the entire session. **Attendees who enter the class more than 5 minutes late or leave early will not be awarded CEUs for the class or receive a certificate of completion.**

For virtual classes, the MSI uses the Zoom platform to track when each attendee logs in and out. Also, we can track participation to demonstrate to the State agency that the student also participated in polls, quizzes, and question-and-answer activities during the class. The MSI maintains these records to document our compliance with the State agency.

If you need assistance using the MSI Learning Management System, please call the MSI Helpline at 866-661-5120 or email MSI@jamontgomery.com.

NOTE: We need to keep our list of MSI Training Administrators up to date. If there are any changes or deletions, or you need to appoint a new Training Administrator, please call the MSI Helpline at 866-661-5120 or email MSI@jamontgomery.com.

Professional Municipal Management JIF

From 8/22/2026 To 9/21/2026

Certificate of Insurance Monthly Report

Holder (H)/ Insured Name (I)	Holder / Insured Address	Description of Operations	Issue Date/ Cert ID	Coverage
H - Township of Willingboro I - Township of Willingboro	One Salem Road Willingboro, NJ 08046	JIF Crime and MEL Excess exclude all Statutory Positions required to be bonded for Faithful Performance of Duties. MEL Statutory Bond covers all positions required to be bonded, such as magistrate, court clerk and court administrator; however, the positions of Treasurer, Tax Collector, Utility Collector and Library Treasurer, as well as a Chief Financial Officer performing Treasurer duties, must be underwritten and approved by the MEL. Such approved individuals are listed below: Evidence of insurance as respects to Statutory Bond coverage for LaMar Arnold - Tax Collector, effective 01/01/2016; Eusebia Diggs - CFO/Treasurer, effective 01/01/2021; and Angelita Martinez - Library Treasurer, effective 01/01/2025.	8/27/2026 #6653268	OTH
H - Moorestown Township Public I - Township of Moorestown	Schools Board of Education 803 North Stanwick Road Moorestown, NJ 08057		9/21/2026 #6676322	GL AU EX WC
Total # of Holders: 2				

Professional Municipal Management JIF
Cumulative Savings Summary

2026

2026	BILL COUNT	BILLED	APPROVED	SAVINGS	% SAVINGS
January	38	$26,388.25	$9,470.75	$16,917.50	64%
February	40	$60,856.02	$30,010.41	$30,845.61	51%
March	84	$66,313.58	$24,639.61	$41,673.97	63%
April	103	$85,645.28	$36,484.43	$49,160.85	57%
May	84	$219,003.88	$75,528.94	$143,474.94	66%
June	51	$76,231.17	$28,332.11	$47,899.06	63%
July	57	$49,502.71	$20,164.57	$29,338.14	59%
August	38	$25,556.16	$9,534.77	$16,021.39	63%
September	83	$109,751.53	$46,235.27	$63,516.26	58%
Grand Total	**578**	**$719,248.58**	**$280,400.86**	**$438,847.72**	**61%**

2025

2025	BILL COUNT	BILLED	APPROVED	SAVINGS	% SAVINGS
January	58	$33,599.92	$13,938.29	$19,661.63	59%
February	74	$76,540.33	$32,744.85	$43,795.48	57%
March	64	$52,984.70	$18,955.57	$34,029.13	64%
April	75	$69,414.70	$14,715.05	$54,699.65	79%
May	39	$25,220.73	$10,389.78	$14,830.95	59%
June	55	$105,576.85	$28,865.74	$76,711.11	73%
July	55	$56,087.23	$32,561.95	$23,525.28	50%
August	62	$31,490.08	$12,778.78	$18,711.30	59%
September	28	$49,510.84	$15,530.29	$33,980.55	69%
October	60	$99,868.96	$40,377.07	$59,491.89	60%
November	65	$121,856.19	$50,624.26	$71,231.93	58%
December	57	$71,745.61	$17,132.85	$54,612.76	76%
Grand Total	**692**	**$795,336.14**	**$288,614.48**	**$506,721.66**	**64%**



Professional Municipal Management JIF
1/1/2026 – 9/30/2026

Workers' Compensation Claims Reported

	INDEMNITY	MEDICAL ONLY	REPORT ONLY-WC	Grand Total
EVESHAM TOWNSHIP	1	8	16	25
EVESHAM TWP FIRE DIST. 1	0	6	5	11
MAPLESHADE TOWNSHIP	1	2	5	8
MOORESTOWN	1	10	1	12
WILLINGBORO TOWNSHIP	5	26	8	39
Grand Total	**8**	**52**	**35**	**95**



Professional Municipal Management JIF
1/1/2026 – 9/30/2026

Top 10 Providers

	BILL COUNT	APPROVED
VIRTUA MEMORIAL HOSPITAL	17	$48,220.75
PREMIER ORTHOPAEDICS	45	$29,257.39
SOUTH JERSEY MUSCULOSKELETAL LLC	2	$29,166.29
CENTENNIAL SURGERY CENTER LLC	2	$18,258.00
BERLIN REHAB AND HEALTHCARE CENTER	2	$16,875.00
PREMIER SURGICAL CENTER LLC	1	$12,556.00
IVYREHAB NETWORK	110	$11,345.00
KENNEDY UNIVERSITY HOSPITAL INC.	3	$9,414.92
VIRTUA MEDICAL GROUP	35	$9,086.12
ONE CALL CARE DIAGNOSTICS	19	$8,968.01
Grand Total	**236**	**$193,147.48**

Savings By Specialty

	BILL COUNT	BILLED	APPROVED	SAVINGS	% SAVINGS
Hospital	31	$150,955.60	$65,031.63	$85,923.97	57%
Physical Therapy	236	$145,386.00	$23,947.07	$121,438.93	84%
Ortho/Neuro	81	$97,180.16	$43,795.43	$53,384.73	55%
Occupational Medicine	89	$96,342.64	$48,854.63	$47,488.01	49%
Ambulatory Surgical Center	3	$89,571.94	$30,814.00	$58,757.94	66%
Physical Medicine & Rehab	8	$40,610.18	$21,630.99	$18,979.19	47%
MRI/Radiology	41	$32,368.19	$12,925.99	$19,442.20	60%
Emergency Medicine	22	$28,025.00	$8,113.65	$19,911.35	71%
Anesthesiology	5	$13,700.00	$8,312.00	$5,388.00	39%
Urgent Care Center	18	$9,125.82	$3,920.00	$5,205.82	57%
Grand Total	**534**	**$703,265.53**	**$267,345.39**	**$435,920.14**	**62%**

APPENDIX I - MINUTES

PROFESSIONAL MUNICIPAL MANAGEMENT JOINT INSURANCE FUND
OPEN SESSION MINUTES
MEETING – SEPTEMBER 22, 2026
MOORESTOWN TOWN HALL
2:00 PM

Meeting of 2026 Fund Commissioners called to order. Open Public Meetings notice read into record.

ROLL CALL OF 2026 FUND COMMISSIONERS:

Kevin Aberant, Chairperson	Township of Moorestown	Present
Ivy Carmichael, Secretary	Township of Willingboro	Present
David Pfeiffer	Township of Evesham	Present
Patrick Lyons	Township of Maple Shade	Present

ALTERNATE FUND COMMISSIONER:

SPECIAL FUND COMMISSIONER:

Dwayne Harris	Township of Willingboro	Absent

APPOINTED OFFICIALS PRESENT:

Executive Director/Administrator	PERMA Risk Management Services **Bradford C. Stokes, Crystal M. Chuck,**
Treasurer	**Thomas J. Tontarski**
Attorney	Helmer, Conley & Kasselman **William Kearns**
Claims Service	Qual Lynx **Kathy Kissane**
Managed Care Organization	QualCare **Christine Gallagher**
Safety Director	J.A. Montgomery Risk Control **Glenn Prince, Harry Earl**
Underwriting Manager	Conner Strong & Buckelew **Jonathon Tavares**
Risk Management Consultant	Conner Strong & Buckelew **Jaclyn Lindsey**

ALSO PRESENT:
Chris Chesner, Moorestown Fire Department
#1 Bill Holden, Moorestown EMS

APPROVAL OF MINUTES: July 28, 2026 Open & Closed Minutes

MOTION TO APPROVE CLOSED MINUTES OF JULY 28, 2026:

Moved:	Commissioner Lyons
Second:	Commissioner Carmichaels
Vote:	Unanimous

CORRESPONDENCE: NONE.

EXECUTIVE DIRECTOR:

2027 RENEWAL: Executive Director said Members and Risk Management Consultants were asked to update underwriting data by September 1st. Ms. Lindsey reported the fund was has majority of the renewal completed and is in good shape. Executive Director thanked Ms. Lindsey and Members for their cooperation.

MEL JIF 2027 PRE-RENEWAL WEBINAR: Executive Director said the MEL Underwriting Manager, Jonathan Tavares, presented a 2027 pre-renewal webinar this morning to cover the current state of the market and anticipated program changes. Executive Director said the webinar was recorded and will be posted to the MEL website. Mr. Tavares submitted a memorandum providing a brief overview of the 2027 renewal timeline and discussed renewal challenges.

2027 MEMBERSHIP RENEWALS: Executive Director said the JIF has received renewal documents from Willingboro effective January 1, 2027 and reported Ms. Chuck has filed notification with the state.

CYBER JIF TRAINING: Executive Director said the Cyber JIF's contract with Xcitium (D2 Cybersecurity) to provide Training/Phishing & External Vulnerability Scanning has expired. She said the Cyber JIF issued Competitive Contracting RFPs and awarded the contract for Training/Phishing to Wizer and External Vulnerability Scanning to Xcitium. Enclosed in the agenda was a copy of the email sent to members announcing the change. Executive Director said a meeting with Wizer is being scheduled to identify next steps to get the new training up and running.

NJ CYBER JIF: Executive Director said the Cyber JIF met via Zoom on August 31st. Chairman Aberant's report was included in the agenda. The JIF met virtually on September 17th , if available, copies of the meeting reports will be distributed.

CYBER RISK MANAGEMENT CONSULTANT ACCREDITATION PROGRAM: Executive Director said the Cyber JIF is conducting a Cybersecurity Risk Management Program for IT Professionals and Risk Management Consultants (RMC) serving member entities. Underwriting Manager, Jonathon Tavares said the program is a two-day event scheduled for October 2nd and October 9th at the National Conference Center in East Windsor. He said this program was made to closely parallel the RMC accreditation program except this program solely focuses on Cyber. Enclosed in the agenda was a copy of the notice and registration form that was distributed to RMCs during the month of August. Mr. Tavares said the speakers for the program have been finalized:

Cyber Threat Landscape – Chertoff Group (Cybersecurity Principal, Adam Isles)
Cyber Risk Management Frameworks – Chubb (CCIC program director, Ben Bertossi)
Cyber Risk Assessment Basics – Cowbell (underwriter and cybersecurity engineer, TBD)
Stakeholder Communication – JIF Commissioners (TBD)
Governance & 3rd Party Risk – NJCCIC (Director, Mike Geraghty)
Technical Controls & Mitigation – eMazzanti (President, Carl Mazzanti)
Incident Response Planning – Mullen Coughlin (IRP Leader, Jeff Boogay)

Insurance Strategies – CSB (Underwriting manager, Ed Cooney
Mr. Tavares strongly encourages members and IT employes to attend this event.

NJ EJIF ALERT: Enclosed in the agenda was a copy of the EJIF alert issued to Fund Commissioners last week. Executive Director said the alert concerns a New Jersey Department of Environmental Protection (NJDEP) program for providing assistance to municipalities, counties (and other development entities) to help investigate and remediate contaminated properties has been around since 1993. He said the Hazardous Discharge Site Remediation Fund (HDSRF) seeks to provide assistance to not only stabilize any environmental threat from contaminated sites, but to also redevelop these properties to the benefit of the surrounding communities.

RCF/MEL/EJIF MEETINGS: Executive Drector said these JIFs all conducted meetings on September 14, 2026 at the Forsgate Country Club, Monroe NJ. Chairman Aberant's reports were included in the agenda. Enclosed in the MEL report was their projected budget at 3.4%, Executive Director said the MEL will introduce the budget at the October meeting and adopt at the November meeting. He reported the RCF introduced their budget and will be adopting it in the October 19th meeting. Executive Director said the EJIF introduced their budget at a 0.7% increase and will adopt at the October meeting. He reported that the EJIF is authorizing a $3 million dividend, which should be a $30k or $40k share for the Fund.

RETROSPECTIVE PREMIUM: Executive Director said in accordance with the Retrospective Premium program adopted by the Fund in 2010, we are in the process of reviewing claims experience for the 2021, 2022 and 2023 claims year, including reserves and incurred but not reported reserves (IBNR). Executive Director said Fund Year 2021 has now been transferred to the RCF so this will be the final calculation for 2021. He said any member that triggered the retrospective premium will be billed on their 2027 assessment billing. Executive Director said Ms. Chuck will distribute the retrospective premium worksheets at the next Fund meeting.

POWER OF COLLABORATION: Executive Director said enclosed in the agenda was the latest in a series of advertisements to appear in the League Magazine. The ad highlights how the MEL saved members $4.5 billion over the past 40 years by providing exceptional safety programs, expert technical support and innovative risk management solutions.

PROFESSIONAL SERVICES AGREEMENTS: Executive Director said the Fund's professional service agreements are up for renewal in 2026. The Fund Office will be sending out the required forms to enable re-appointments at our January re-organization meeting. The Fund Office will prepare a response list for Fund Commissioners with the various firm's fee request for consideration.

Due Diligence Reports: Monthly report submitted to Fund Commissioners including Quarterly Financial Fast-track Accident Frequency, Fast-Track Financial report, Interest Rate Summary Comparison, Monthly Loss Ratio by fund year and line of coverage and the Monthly and Annual Regulatory Checklist. Executive Director reported on the Financial Fast Track report for the month of June and reported a slight increase, about $72,000 in surplus, bringing us to $4.7 million. He made note that the Department of Banking and Insurance issued letters to all the JIFs who have a deficit year. Executive Director was pleased to announce that PMM JIF did not receive a letter as it does not have any years in the deficit. The Loss Time Accident Frequency is at 0.54. EPL Compliance is at 100%.

Executive Director's Report Made Part of Minutes.

ATTORNEY: None.

TREASURER: Mr. Tontarski reviewed the treasurer's report with the Fund.

Payment of August 2026 Vouchers Resolution 26-18

Fund Year 2025	$2,500
Fund Year 2026	$64,916.67
Total	**$67,416.67**

Payment of September 2026 Vouchers Resolution 26-19

Fund Year 2026	$64,214.99
Total	**$64,214.99**

MOTION TO APPROVE RESOLUTION 26-18 & 26-19 VOUCHER LIST FOR THE MONTHS OF AUGUST & SEPTEMBER

Motion: Commissioner Carmichael
Second: Commissioner Lyons
Vote: 4 Ayes – 0 Nays

SAFETY DIRECTOR:

REPORT: Safety Director Glenn Prince presented the Safety Director's report for the months of July and August safety. Mr Prince report on Loss Control Surveys and Law Enforcement Loss Control Surveys conducted during that time as well as meetings attended and the MSI Safety Director bulletins distributed via the MEL app. Mr. Prince reported that the safety committee last met on July 21 and that its next meeting was scheduled for October 13 at Indian Springs. The meeting was expected to feature a presentation by Stan Fields, a Homeland Security employee and former commanding officer of the New Jersey State Police High Technology Crimes Unit, along with a separate presentation from the risk management consultants, followed by lunch at noon; a save-the-date notice was expected to be distributed shortly. The report also stated that loss control visits had been scheduled for Willingboro on September 30 and Indian Springs on October 1 to review maintenance shop conditions, right-to-know issues, and related consultation needs. In addition, Harry Earl, Law Enforcement Consultant, reported that he had met with the Willingboro chief, participated in a statewide ad hoc meeting of police chiefs, and introduced a new after-action review course hosted first by Evesham Police. He also advised that guidance and sample policy had been issued for license plate readers and related technologies, with emphasis on policy development, training, auditing, error reporting, and reviewing data ownership in technology contracts. Finally, he reported that a bulletin and policy on downed wires had been issued in response to serious officer injuries in the state, and that departments were encouraged to be prepared for possible PEOSH inquiries regarding their procedures.

RISK MANAGERS REPORT:

REPORT: Risk Manager Jackie Lindsey thanked members for completing the 2027 renewal and noted that Origami remained open but would likely close soon, so any last-minute changes needed to be submitted. She also discussed a recent claim involving an animal on a boardwalk and clarified the distinction between service animals and emotional support, therapy, comfort, or companion animals, emphasizing that service animals were individually trained to perform tasks for people with disabilities. She reminded members that, to avoid potential civil rights claims, they should be cautious when questioning owners and limit themselves to two permissible questions: whether the animal was required because of a disability and what task it had been trained to perform. Ms. Lindsey highlighted flood coverage, explaining that properties in flood zones could face a coverage gap and that members should review whether they needed an NFIP policy to address the difference between the federal program's coverage and the higher limits available through the MEL access program.

UNDERWRITING MANAGER:

REPORT: Executive Director discussed Cyber Risk Management Report in closed session. Underwriting Manager, Jonathan Tavares, said for the months of July and August 9 certificates were issued and he discussed how e-bikes should be scheduled in Origami. Mr. Tavares discussed the growing popularity of municipally sponsored drone shows as an alternative to fireworks and explained that updated guidelines had been issued on the website outlining the policies, contracts, and insurance requirements that municipalities should consider when hiring a third party for a drone show. Mr. Tavares said the guidelines was to mirror existing fireworks and amusement requirements, with additional aviation-related coverage and confirmation that drone pilots were FAA-certified. He also reported that there were no outstanding statutory bonds for the Fund and that, aside from the remaining Origami information, all renewal materials had been received, allowing the renewal process to move forward into market negotiations with updates to follow at future meetings.

Monthly Activity Report/Agenda Made Part of Minutes.

MANAGED CARE:

REPORT: Christine Gallagher reported on the cumulative saving summary reported for the year showing year-to-date savings of $609,497.05 with a savings of 62%. Virtua Memorial Hospital was identified as the top provider and Physical therapy was noted as having the highest volume. A total of 85 claims were recorded, consisting of 46 medical-only claims, 32 report-only claims and 7 lost-time claims

Monthly Activity Report Part of Minutes.

CLAIMS ADMINISTRATOR:

REPORT: Ms. Kissane discussed in open session and said there were 5 PARs to review in closed session.

Report Part of Minutes.

OLD BUSINESS: NONE

NEW BUSINESS: NONE

PUBLIC COMMENT: NONE

MOTION TO GO INTO EXECUTIVE SESSION

Moved:	Commissioner Carmichael
Second:	Commissioner Lyons
Vote:	Unanimous.

MOTION TO INTO OPEN SESSION

Moved:	Commissioner Carmichael
Second:	Commissioner Lyons
Vote:	Unanimous

MOTION TO APPROVE CLAIM PAYMENTS AS DISCUSSED AND RECOMMENDED BY THE CLAIMS COMMITTEE:

Moved:	Commissioner Carmichael
Second:	Commissioner Pfeiffer
Vote:	4 Ayes - 0 Nays.

MOTION TO ADJOURN MEETING:

Moved:	Commissioner Carmichael
Second:	Commissioner Lyon
Vote:	Unanimous

MEETING ADJOURNED: 2:51pm
NEXT REGULAR MEETING: September 22, 2026
Moorestown Town Hall at 2:00PM

_____

Crystal Chuck, Account Manager for
IVY CARMICHAEL, SECRETARY

APPENDIX II-
Cyber, MEL, RCF, & EJIF Report

NEW JERSEY CYBER RISK MANAGEMENT FUND
9 Campus Drive – Suite 216
Parsippany, NJ 07054
Tel 201.881.7632

Date: September 17, 2026

To: Board of Fund Commissioners
Professional Municipal Management Joint Insurance Fund

From: Chairman Kevin Aberant

Subject: **Summary of Topics Discussed at the September Cyber JIF Meeting**

The Cyber JIF met on September 17th. Below is an overview of items discussed:

Claims Committee: The Claims Committee met virtually at 1:00pm before the Board meeting to discuss two Payment Authority Requests (PAR). Board accepted committee's recommendation for payments for two of three payment authority requests and discuss the third payment authority request in closed session.

Cyber Awareness Training/Phishing: The Fund awarded the contract for Training/Phishing to Wizer and External Vulnerability Scanning to Xcitium at the August 31, 2026 Fund meeting. The announcement was sent on September 2, 2026 and was included in the agenda.

Executive Directors met with Wizer on September 8th and identified next steps, which was to work with Xcitium to send the member data to Wizer and hold educational training webinars on Wizer's platform before the training/phishing is officially launched. Executive Directors will be meeting weekly with Wizer's team to ensure a smooth transition.

Wizer representatives were in attendance, introduced themselves and briefly explained the various training offerings and how the training can be tailored to each individual Joint Insurance Fund. Wizer will also provide educational webinars on how to use their system.

Operations Committee: A meeting of the Operations Committee will be scheduled as soon as possible to review the 2027 Budget. Additionally, the Operating Committee will consider the various training options offered by Wizer before disseminating them to member JIFs.

Cyber Risk Management Consultant Accreditation Program: As a reminder, the two-day accreditation course is scheduled for October 2, 2026 and October 9, 2026. To date, 100 participants have registered. Included in the agenda was a copy of the Notice and Registration form distributed to Risk Management Consultants during the month of August.

Due Diligence: Financial Fast Track as of June 31, 2026 and Loss Ratio Report as of July 31, 2026 were distributed for information.

Next meeting Date: The next Cyber JIF meeting is scheduled for October 15, 2026 at 1:30 PM via audio / video teleconference. The Claims Committee will also meet prior to the Fund meeting on October 15, 2026.

NEW JERSEY CYBER RISK MANAGEMENT FUND
9 Campus Drive – Suite 216
Parsippany, NJ 07054
Tel 201.881.7632

Date: October 15, 2026

To: Board of Fund Commissioners
Professional Municipal Management Joint Insurance Fund

From: Chairman Kevin Aberant

Subject: Summary of Topics Discussed at the October Cyber JIF Meeting

2027 Budget: The 2027 proposed budget (attached) was presented to the Board of Fund Commissioners and totals $7,069,923 representing an increase of 1.99%. The board voted to introduce the 2027 Budget in the amount of $7,069,923 and schedule a public hearing on November 24, 2026 at 1:30 PM via Zoom video/audio.

Wizer Training Options: Board reviewed three training options recommended by Wizer. JIF video training options were also provided. Member Joint Insurance Funds have begun considering the training options provided by Wizer. Inc. Fund Office will be scheduling educational webinars with Wizer shortly.

Wire Transfer and Electronic Payment Security Consultant: Fund Office received a proposal that identifies a specialized consulting service for participating Fund members relating to the security of wire transfers, Automated Clearing House ("ACH") transactions, checks, electronic payments, banking access, payment authorization procedures, and related financial controls.

A primary objective of the program is to move beyond a written-policy review and determine whether appropriate financial controls are being followed in day-to-day operations. Operations Committee discussed issuing a Competitive Contracting RFP – to perhaps provide matching funding for members that access the service. Board of Fund Commissioners agreed with the operations committee's recommendation and passed a resolution authorizing a competitive contracting request for proposal for wire transfer and electronic payment security consultant.

Informational Technology Vendor: Board of Fund Commissioners agreed with the operations committee's recommendation to consider this professional service further and passed a resolution authorizing the hiring of an Informational Technology Consultant through the competitive contracting request for proposal.

Cyber JIF Risk Management Consultant Accreditation Program: The Cyber JIF conducted its first Cybersecurity Risk Management Program for IT Professionals and Risk Management Consultants on October 2nd and October 9th at the National Conference Center in East Windsor. Over 120 people attended with the majority being town or IT personnel.

Next meeting: The next Cyber JIF meeting is scheduled for Tuesday, November 24, 2026 at 1:30 PM via audio / video teleconference. Note this meeting is being held on a Tuesday, which is a change from our usual schedule.

	Cyber Risk Management Fund						
	Proposed FY2027 Budget	Loss Fund Confidence at Low to Mid mix					
						Change	
		Annualized FY2026	**Proposed Limits**	**Proposed FY2027**		**$**	**%**
	Claims & Premium Fund						
1	Retained Claims ($150 ex $50)	$ 1,744,429	150K x 50K	$ 1,761,434	$	17,005	0.97%
2	**Premiums**						
3	Excess Insurance	$ 2,099,540		$ 2,141,531	$	41,991	2.00%
4	Cyber Tech E&O Premium	$ 40,000		$ 40,800	$	800	2.00%
5	Cyber Physical Damage	$ -		$ 395,000	$	395,000	100.00%
6	Loss Fund Contingency	$ 1,341,394		$ 955,000	$	(386,394)	-28.81%
7	**Total Claims Fund**	**$ 5,225,363**		**$ 5,293,765**	**$**	**68,402**	**100.00%**
8							
9	**Expenses**						
10	Risk Control Services						
11	Cyber Hygiene Training	$ 681,602		$ 695,234	$	13,632	2.00%
12	External Scanning	$ 300,237		$ 306,242	$	6,005	2.00%
13	Consulting	$ 66,503		$ 67,833	$	1,330	2.00%
14	Local JIF Coordination	$ 166,254		$ 169,579	$	3,325	2.00%
15	**Sub Total Risk Control**	**$ 1,214,596**		**$ 1,238,888**	**$**	**24,292**	**2.00%**
16	Administration						
17	Executive Director	$ 132,651		$ 135,304	$	2,653	2.00%
18	Deputy Ex Director	$ 53,060		$ 54,121	$	1,061	2.00%
19	Planning Consultant	$ 31,836		$ 32,473	$	637	2.00%
20	Attorney	$ 53,060		$ 54,121	$	1,061	2.00%
21	Underwriting Manager	$ 53,060		$ 54,121	$	1,061	2.00%
22	Treasurer	$ 26,530		$ 27,061	$	531	2.00%
23	Actuary	$ 26,530		$ 27,061	$	531	2.00%
24	Auditor	$ 26,530		$ 27,061	$	531	2.00%
25	Independent Accountant	$ 7,500		$ 7,650	$	150	2.00%
26	Claims Adjuster	$ 26,530		$ 27,061	$	531	2.00%
27	QPA	$ 15,918		$ 16,236	$	318	2.00%
28							
29	**Sub Total Administration**	**$ 453,205**		**$ 462,270**	**$**	**9,065**	**2.00%**
30							
31	General Contingency*	**$ 39,096**		**$ 75,000**	**$**	**35,904**	91.84%
32							
33	**Total Expenses & Contingency**	**$ 1,706,897**		**$ 1,776,158**	**$**	**69,261**	**4.06%**
34							
35	**Total Budget**	**$ 6,932,260**		**$ 7,069,923**	**$**	**137,663**	**1.99%**

Municipal Excess Liability Joint Insurance Fund

9 Campus Drive – Suite 216
Parsippany, NJ 07054
Tel (201) 881-7632 - Fax (201) 881-7633

Date: Monday October 19, 2026

To: Board of Fund Commissioners
Professional Municipal Management
Joint Insurance Fund

From: Chairman Kevin Aberant

Subject: MEL October 2026 Report

Executive Director's Report

The Executive Director reported on the following:

Acknowledgements: Commissioner Tom Nolan of Monmouth JIF announced his retirement as Business Administrator of Brielle, NJ effective year-end. Mr. Nolan served as the Monmouth JIF representative on the MEL Board since January 3, 2007. In addition, Mr. Nolan was also acknowledged as an original board member of the Monmouth JIF during its formation in January 1988 as well as his efforts with the health insurance funds. Commissioner Nolan was presented with a token of appreciation from the MEL JIF. The Monmouth JIF will also recognize Mr. Nolan and expects to nominate Tom Rodgers as the 2027 MEL representative.

Department of Banking & Insurance (DOBI): As per the regulations, a copy of the year-end financial audit is filed annually with DOBI**.** Based on the financial insolvency of a non-MEL related JIF, this agency has increased its review of all JIFs around the state. Submitted for information was an email from DOBI highlighting deficits in two fund years and a request to submit a plan via resolution to address the deficiencies. Local JIF Executive Directors, the Fund Attorney and PERMA's Chief Accounting Officer drafted a model resolution for all MEL-related JIFs to adopt. The MEL Board of Commissioners adopted the resolution which outlined the MEL's plan to address fund year deficits.

November meeting location: The Sheraton Hotel in Atlantic City no longer hosts external meetings and will not be able to accommodate the MEL JIF's scheduled November meeting as part of the annual League convention. The Board agreed to reschedule the November meeting to Monday November 23, 2026 at 10:00AM virtually.

Proposed 2027 MEL Budget: Submitted for information was a memorandum on the proposed 2027 budget and rate table. The proposed budget – reflecting municipal member JIFs only - reflects rate changes as well as exposure changes updated during the annual underwriting process reflecting an increase of 3.1%. The MEL Board of Commissioners took action to introduce the 2027 rate table and budget and schedule a public hearing for Monday November 23, 2026 at 10:00AM virtually.

Cooperative Purchasing: Given the increased intensity of storm activity, members are frequently faced with a struggle identifying qualified vendors and issuing Request For

Proposals (RFPs). To assist members, the Qualified Purchasing Agent (QPA) submitted an outline drafting the process needed for the MEL to form a co-op – that would allow us to provide better control of the vendors that may exist with existing co-ops. The co-op would be limited to vendors necessary as part of the insurable events. The Board of Fund Commissioners agreed with the recommendation to refer this to the Management Committee for further review.

Land Use Training: A new course on Land Use Training has been added to the MEL's Learning Management System. This training was initially developed in 2018 and was revamped in response to an increase of land-use related claims. Submitted for information was a draft flyer that will be edited to include directions on how to access the course and once finalized it will be distributed to MEL members. Commissioner Criscuolo suggested the training be mandatory. Matter was referred to the Management Committee for further review.

Management Committee: Committee is scheduled to meet on November 5, 2026 at 10AM. Committee is working on scheduling interviews for Strategic Planning.

Safety & Education Committee: Committee is scheduled to meet on November 6, 2026 at 11AM.

The contract with *BIS Safety* that hosts the MEL's Learning Management System (LMS) is set to expire at year-end. The Fund office will work with the QPA to issue the bid document in the coming month and coordinate review of responses for the committee's next meeting.

Legislative Committee: Committee met on September 11, 2026; minutes of the meeting were submitted; committee is scheduled to meet on December 18, 2026 at 10:00AM virtually.

Claims Review Committee: Committee met at 9:45am before the MEL meeting and last met on September 14, 2026 to review Payment Authority Requests (PARs). *Claims Review Committee minutes are sent separately to the full Board for information only.*

Residual Claims Fund (RCF): Submitted for information was a copy of Commissioner Criscuolo's report on the RCF September meeting. The RCF met after today's MEL meeting.

Cyber JIF: Cyber JIF met on September 17, 2026; a report on the meeting was submitted. The Cyber JIF expects to schedule webinars in October to introduce the new training/phishing vendor to member JIFs.

Cyber JIF Risk Management Consultant Accreditation Program: The Cyber JIF conducted its first Cybersecurity Risk Management Program for IT Professionals and Risk Management Consultants on October 2nd and October 9th at the National Conference Center in East Windsor. Total participants over the two-day course was 158 individuals.

League Magazine Article: Submitted for information was the latest in a series of advertisements to appear in the League Magazine. The ad highlighted the MEL Safety Institute providing extensive no-cost safety and risk management training to MEL members through live courses, on-demand videos, leadership programs, and specialized resources for law enforcement, fire, EMS, supervisors, and public officials. These

collaborative training efforts have helped MEL reduce lost-time accident rates for municipal and local utility employees by more than 70% since 1991 while reaching over 103,000 participants this year.

MEL 2027 Membership Renewals: NJPHA JIF and FIRST JIF are the only two (2) Joint Insurance Funds scheduled to renew their MEL membership effective January 1, 2027.

New Jersey League of Municipalities (NJLOM) 2026 Conference Notice: Submitted for information was a notice identifying the MEL JIF-related training sessions being held in conjunction with annual NJLOM conference scheduled for November 17th to November 19th. Also included was the annual reception invite hosted by professionals of the MEL JIF, MEL Safety Institute, the Environmental Risk Management Fund (EJIF) and the Municipal Reinsurance Health Insurance Fund (MRHIF).

Underwriting Manager

MEL Underwriting Manager reported overall favorable renewal marketing discussions particularly with workers' compensation and property. Underwriting Manager also noted efforts to strengthen the definition of "land use" claims in the POLEPL policy; which will be a benefit to members. Property losses, especially due to water surges, have increased but noted the property marketplace is still stable. MEL Underwriting Manager noted fraudulent wire transfers have recently become problematic and encouraged the implementation of banking best practices.

Attorney Report

Fund Attorney provided a status report on the following 2026 initiatives and information:

- **Development of a "Brief Bank**" - As previously reported, the MEL developed a strategy to address stormwater litigation where members were eligible for specialized legal and engineering consultation. The program was fully funded by the MEL's excess carriers and leftover funding is now available to be used to develop a searchable repository of successful non-monetary briefs which will only be accessible to members. Fund Attorney will be issuing a notice to all local MEL JIF affiliated Fund Attorneys once finalized.
- **Contract Standard Provisions –** Following the last procurement of services, some vendors requested consideration to eliminate and/or modify the Fund's standard provisions. Fund Attorney will review the current contract provisions last updated March 2015 and provide any recommended changes.
- **Elected Officials** – In addition to covering factors affecting workers compensation and liability, this year's educational session at the League conference will include the topic of behavior at public meetings. Commissioners Tozzi, Champney, Rutkowski and Jeffas agreed to serve as volunteers for the training practice session.
- **Summary Judgement -** Fund Attorney reported on a successful summary judgment where a member challenged the Land Use sub-limit.

Managed Care Report

As reported last month, Managed Care provider continues to evaluate available products or services that can audit provider codes.

Next Meeting: The next meeting of the MEL JIF is scheduled for Monday November 23, 2026 at 10:00AM virtually.

	MUNICIPAL EXCESS LIABILITY JOINT INSURANCE FUND				
	2027 BUDGET FOR ASSESSMENT CALCULATION				
	MUNICIPALITIES ONLY -				
		A	B	B-A	B-A
		BUDGET	BUDGET		
	APPROPRIATIONS	2026 ANNUALIZED	2027 PROPOSED	$	%
	I. CLAIMS AND EXCESS INSURAN	MUNIS ONLY	MUNIS ONLY	CHANGE	CHANGE
1	CLAIMS				
2	Excess Liability:				
3					
4	To 500K	4,663,926	4,340,488	(323,438)	-6.9%
5	1.5MIL Ex 500K	8,561,124	9,074,171	513,047	6.0%
6	3MIL ex 2MIL	2,886,745	3,481,088	594,343	20.6%
7	Excess WC	15,559,353	17,287,016	1,727,663	11.1%
8	Excess Property Claims	14,898,659	14,503,636	(395,023)	-2.7%
9	POL/EPL Land Use	1,354,170	1,352,705	(1,465)	-0.1%
10	Aggregate Excess LFC	21,054	21,567	513	2.4%
11	JIF Faithful Performance Bond	221,494	221,368	(126)	-0.1%
12	Surety Bond	322,312	321,500	(812)	-0.3%
13	Sub Total	**48,488,837**	**50,603,539**	**2,114,702**	**4.4%**
14	PREMIUMS				
15	Optional Excess Liability	3,916,722	4,398,649	481,927	12.3%
16	Optional Excess POL/EPL	2,233,749	2,345,143	111,394	5.0%
17	Excess WC	4,624,487	4,937,789	313,302	6.8%
18	Excess Property	19,610,833	19,106,816	(504,017)	-2.6%
19	Excess Crime	1,433,216	1,512,811	79,595	5.6%
20	Loss Fund Contingency	241,450	240,938	(512)	-0.2%
21	Sub Total	32,060,457	32,542,146	481,689	1.5%
22	Total Claims & Premiums	**80,549,294**	**83,145,685**	**2,596,391**	**3.2%**
23					
24	II. EXPENSES				
25	Claims Adjustment	1,183,647	1,207,320	23,673	2.0%
26	Property Adjustment	497,215	507,159	9,944	2.0%
27	Administration	1,553,930	1,585,009	31,079	2.0%
28	Claims Supervision	530,604	541,216	10,612	2.0%
29	Actuary	57,568	58,719	1,151	2.0%
30	Attorney	51,809	52,845	1,036	2.0%
31	Deputy Attorney	1,729	1,764	35	2.0%
32	Attorney-OPRA	19,503	19,893	390	2.0%
33	Auditor	33,014	33,674	660	2.0%
34	Treasurer	29,188	29,772	584	2.0%
35	Underwriting Manager	66,456	67,785	1,329	2.0%
36					
37	Safety and Education Committee	117,215	119,559	2,344	2.0%
38	Computer Services	161,700	164,934	3,234	2.0%
39	Legislative Committee	30,944	31,563	619	2.0%
40	Internal Audit Committee	67,788	69,144	1,356	2.0%
41	Strategic Planning Committee	33,895	34,573	678	2.0%
42	Coverage Committee	44,895	45,793	898	2.0%
43	Communications Committee	139,520	142,310	2,790	2.0%
44	Expense Contingency	514,650	503,821	(10,829)	-2.1%
45	Subtotal	5,135,270	5,216,853	81,583	1.6%
46					
47	MEL Safety Institute	1,250,765	1,254,857	4,092	0.3%
48	Total Appropriations	86,935,329	89,617,395	2,682,066	3.1%
49					
50	RMC FEES	371,263	419,596	48,333	13.0%
51	Grand Total	87,306,592	90,036,991	2,730,399	3.1%

MEL RATE TABLES - Municipalities

CLAIMS & EXPENSES

Attachment Key	Line of Coverage	Layer	RATING BASE	2026	2026 Minimums	2027	Crediblity Factor 1 = Low 2 = Select 3 = High	2027 Minimums	CHANGE%
200	Liability Claims To 500K	300 x 200	Population	1.9697		2.0324	2		3.2%
250		250 x 250		1.4773		1.5246	2		3.2%
300		200 x 300		1.0755		1.1109	2		3.3%
350		150 x 350		0.7385		0.7663	2		3.8%
400		100 x 400		0.4525		0.4744	2		4.8%
500		0 x 500		0.0000		0.0000	2		0.0%
500	Liability Claims 1.5MIL Ex 500K	1,500 x 500	Population	1.7364	2307	1.8452	2	2452	6.3%
750		1,250 x 750		1.5899		1.7168	2		8.0%
1000		1,000 x 1,000		1.4583		1.6013	2		9.8%
1500		500 x 1,500		1.2166		1.3858	2		13.9%
2000	Liability Claims 3MIL ex 2MIL	3,000 x 2,000	Population	0.5954	1025	0.7207	2	1241	21.1%
	SPECIAL EXPOSURES								
		WATER UTILITY	Payroll	0.0112		0.0112			0.0%
		ELECTRIC UTILITY(1)	Payroll to 1MIL	0.0195		0.0195			0.0%
		ELECTRIC UTILITY(2)	Payroll over 1MIL	0.0020		0.0020			0.0%
	Allocation to Liability Claims								
	Liability Claims To 500K			67.85%		67.85%			0.0%
	Liability Claims 1.5MIL Ex 500K			32.15%		32.15%			0.0%
	SEASONAL SURCHARGE								
			Liability Assessment						
ATL	Allocation to Liability Claims is by % of Total		Liability Claims	6.00%		6.00%			0.0%
MON			Optional Excess Liability	6.00%		6.00%			0.0%
CNTRL				6.00%		6.00%			0.0%
OCE				6.00%		6.00%			0.0%
200	Workers Comp Claims to 2Mil	1,800 x 200	Payroll	0.006697		0.007312	2		9.2%
250		1,750 x 250		0.005644		0.006188	2		9.6%
300		1,700 x 300		0.004713		0.005208	2		10.5%
350		1,650 x 350		0.003962		0.004422	2		11.6%
400		1,600 x 400		0.003373		0.003784	2		12.2%
450		1,550 x 450		0.002898		0.003272	2		12.9%
500		1,500 x 500		0.002508		0.002851	2		13.7%
600		1,400 x 600		0.001878		0.002161	2		15.1%
700		1,300 x 700		0.001419		0.001639	2		15.5%
750		1,250 x 750		0.001246		0.001431	2		14.9%
1250		750 x 1,250		0.000433		0.000465	2		7.4%
2000				0.000000		0.000000	2		0.0%

100		150K x 100K			0.0341		0.0305	2	-10.6%
150	Property Claims to 250K	100K x 150K	TIV		0.0190		0.0172	2	-9.6%
200		50K x 200K			0.0096		0.0088	2	-8.1%
250	Property Claims 500K x 250K	250K x 250K	TIV		0.0194		0.0175	2	-9.8%
500	Property Claims 500K x 500K	500K x 500K	TIV		0.0140		0.0127	2	-9.0%
1000	Property Claims 1.5MIL x 1MIL	1.5MIL x 1MIL	TIV		0.0152		0.0155	3	
	POLEPL Land Use		Population		0.2629		0.2629		
	Aggregate Excess LFC								
		Suburban Municipal JIF			21054		21567		2.4%
	JIF Faithful Performance Bond		FT EE		6.3405		6.3405		0.0%
	Surety Bond				Base Limit		Base Limit		
0					500		500		0.0%
3001					500		500		0.0%
6001					500		500		0.0%
10001					1000		1000		0.0%
15001			Population		1000		1000		0.0%
20001					1250		1250		0.0%
30001					1500		1500		0.0%
40001					2000		2000		0.0%
50001					2750		2750		0.0%
	Loss Fund Contingency								
			Population		0.0450		0.0450		0.0%
	Loss Fund Contingency OTHER		Total Loss Fund Assmt		0.0392		0.0392		0.0%
	MEL Safety Institute		FT Ees		32.99		32.99		0.0%
	Expense Contingency		% of Assessment		0.0933		0.0933		0.0%
PREMIUMS				2026 Certified Rate	Actual Rates				
	Optional Excess Liability								
2		2 MIL EX 5 MIL	Population	0.1933	0.1341		0.2107		9.0%
5		5 MIL EX 5 MIL		0.3897	0.3897		0.4248		9.0%
10		10 MIL EX 5 MIL		0.7956	0.7956	1160	0.8672	1264	9.0%
15		15 MIL EX 5 MIL		0.9415	0.9415	1934	1.0263	2108	9.0%
		Shared Aggregate (Requires 15 Optional)	% of base premium		43%		54%		
	Optional Excess POL/EPL								
1		1MIL Ex 2MIL	Population	0.1471	0.1272	821.0562136	0.1545	862	5.0%
2		2MIL Ex 2MIL		0.2436	0.2107	1359.66909	0.2558	1428	5.0%
3		3MIL Ex 2MIL		0.3134	0.2711	1748.521313	0.3291	1836	5.0%
4		4MIL Ex 2MIL		0.3699	0.3199	2063.806899	0.3884	2167	5.0%
8		8MIL Ex 2MIL		0.7086	0.6129	3954.206725	0.7441	4152	5.0%
	Excess Crime	1MIL Ex 1MIL	FT Ees	27.081000			43.33		60.0%
	Workers Comp Premium		Payroll	0.001245	0.0011870		0.0012695		2.0%
	Property Premiums								
		Excess Property	TIV	0.1005	0.09306		0.09045		-10.0%
		Excess Flood - $25m x $50 m		0.0089			0.00801		-10.0%
		Excess Flood - $25m x $75m		0.0000			0.00000		

Municipal Excess Liability Residual Claims Fund

9 Campus Drive – Suite 216
Parsippany, New Jersey 07054
Tel (201) 881-7632
Fax (201) 881-7633

October 19, 2026

Memo to: Board of Fund Commissioner
Professional Municipal Management Joint Insurance Fund

From: Chairman Kevin Aberant

Re: RCF October 2026 Meeting

2027 Budget: A Public Hearing was held, and the enclosed 2027 operating budget was reviewed and adopted by the Board of Fund Commissioners.

2022 Claim Transfers: A motion was passed asking all members of the RCF Fund to adopt the attached resolution at their October / November meeting to transfer their 2022 claim liabilities to the RCF. Assessments to local JIFs will be determined by the valuation as of December 31, 2026.

RCF Task Force: The RCF Task Force, with representatives from each MEL-affiliated local Joint Insurance Fund, has met several times and agreed to proceed using the outline developed by the Deputy Executive Director's office. Current review indicates that adverse development in older claims years began in 2020 and is split evenly between liability and workers' compensation claims.

Department of Banking and Insurance (DOBI): In accordance with regulations, the year-end financial audit is filed annually with DOBI. Following the financial insolvency of a non-MEL-related JIF, DOBI has increased its review of JIFs statewide. DOBI identified a Fund Year deficit and requested submission of a plan by resolution to address the deficiency. A resolution was adopted outlining the Municipal Excess Liability Residual Claims Fund's plan to address the deficiency.

Claims Committee: The Claims Review Committee met on October 14, 2026. Meetings minutes were shared with the Commissioners.

Next Meeting: The next meeting of the RCF is the 2027 Reorganization and is scheduled for Monday, January 11th at the Forsgate Country Club, 375 Forsgate Drive, Monroe, NJ.

MUNICIPAL EXCESS LIABILITY RESIDUAL CLAIMS FUND				
2027 ADOPTED BUDGET				
	2026 ANNUALIZED	2027 PROPOSED	$	%
	BUDGET	BUDGET	CHANGE	CHANGE
APPROPRIATIONS				
CLAIMS	0	0	0	
Run-in Claim Receivable	35,000	0	(35,000)	-100%
LOSS FUND CONTINGENCY	0	0		
SUBTOTAL LOSS FUND	35,000	0	(35,000)	-100%
EXPENSES				
ADMINISTRATOR	231,811	236,447	4,636	2%
DEPUTY ADMINISTRATOR	78,854	80,431	1,577	2%
ATTORNEY	42,000	42,840	840	2%
CLAIMS SUPERVISION & AUDIT	69,375	70,763	1,388	2%
TREASURER	45,500	46,410	910	2%
INDEPENDENT ACCOUNTANT	15,000	15,000	0	100%
AUDITOR	26,617	27,149	532	2%
ACTUARY	47,518	48,468	950	2%
TASKFORCE	174,761	178,256	3,495	2%
MISCELLANEOUS	35,677	36,391	714	2%
SUBTOTAL	767,113	782,155	15,042	2%
EXPENSE CONTINGENCY	178,207	181,845	3,638	2%
TOTAL BUDGET	945,320	964,000	18,680	2%

RESOLUTION NO. _____
OF THE
_____ JOINT INSURANCE FUND
TO TRANSFER TO
MUNICIPAL EXCESS LIABILITY RESIDUAL CLAIMS FUND

WHEREAS, the Municipal Excess Liability Residual Claims Fund was organized pursuant to N.J.S.A. 40A:10-36, et seq., to provide residual risk coverage to its member joint insurance funds; and,

WHEREAS, the Board of Fund Commissioners of the _____ Joint Insurance Fund determined that membership in the Residual Claims Fund is in the best interest of the member local units and joined the Residual Claims Fund.

NOW, THEREFORE, BE IT RESOLVED that the Board of Fund Commissioners of the _____ Joint Insurance Fund does hereby resolve and agree to transfer the following residual risks.

Fund Year	Lines of Coverage	Member Fund S.I.R.
2022	WC/GL/AL & PROPERTY	Varies

BE IT FURTHER RESOLVED that the actual transfer of claim liabilities to the Municipal Excess Liability Residual Claims Fund shall be based upon the following formula:

Case Reserves and IBNR as of 12/31/26

_____ JOINT INSURANCE FUND

_____ _____

Chairperson **Date**

New Jersey Municipal Environmental Risk Management Fund
9 Campus Drive, Suite 216
Parsippany, New Jersey
Phone (201) 881-7632
Fax (201) 881-7633

DATE: October 19, 2026

TO: Boardof Fund Commissioners
Professional Municipal Managent Joint Insurance Fund

FROM: Chairman Kevin Aberant

SUBJECT: Summary of Topics Discussed at E-JIF Meeting

2027 BUDGET - At the September Executive Committee meeting, the fund year 2027 budget was introduced. In accordance with the regulations, the budget was advertised on the Fund's official website and sent to each member. The Public Hearing for the budget was held at this meeting. For reference, a copy of the budget is included in this report.

A motion to adopt the budget for the New Jersey Municipal Environmental Risk Management Fund Joint Insurance Fund as presented for fund year 2027 and to certify annual assessments, based upon the adopted 2027 budget for member Joint Insurance Funds was approved.

EJIF DIVIDEND – At the September meeting, the Executive Committee approved the EJIF 2026 dividend distribution of $3,000,000. The request was filed with the Department of Banking and Insurance (DOBI) and was subsequently approved.

Department of Banking and Insurance (DOBI): In accordance with regulations, the year-end financial audit is filed annually with DOBI. Following the financial insolvency of a non-MEL-related JIF, DOBI has increased its review of JIFs statewide. DOBI identified a Fund Year deficit and requested submission of a plan by resolution to address the deficiency. A resolution was adopted outlining the New Jersey Environmental Risk Management Fund's plan to address the deficiency.

QPA 2027 RENEWAL – The E-JIF's Qualified Purchasing Agent submitted a proposal for the 2027 fund year. A motion to authorize the renewal of The Canning Group, Inc. Professional Services contract to serve as the Fund's Qualified Purchasing Agent in Fund Year 2027 was approved.

NEXT MEETING - The next meeting of the EJIF is scheduled for November 13, 2026 at 10:00am via Zoom.

	NEW JERSEY MUNICIPAL ENVIRONMENTAL RISK MANAGEMENT FUND				
	2027 ADOPTED BUDGET BASED ON 2020 CENSUS				
		2026 TOTAL	2,027 TOTAL	CHANGE $	CHANGE %
	I. Claims and Excess Insurance				
	Claims				
1	Third Party (Non-Site Specific)	495,280	593,239	97,959	19.8%
2	On Site Cleanup (Site Specific)	262,497	321,338	58,841	22.4%
3	PO Pollution Liability	158,490	160,669	2,179	1.4%
4	Tank Systems	252,593	259,542	6,949	2.8%
5	DMA Waste Sites (Superfund Buyout)	1,307,535	1,137,042	(170,493)	-13.0%
6	LFC	22,700	37,265	14,565	64.2%
7	**Total Loss Fund**	**2,499,095**	**2,509,095**	10,000	0.4%
8					
9	II. Expenses, Fees & Contingency				
10	Professional Services				
11	Actuary	63,750	65,025	1,275	2.0%
12	Attorney	110,347	112,554	2,207	2.0%
13	Auditor	18,699	19,073	374	2.0%
14	Executive Director	407,694	415,848	8,154	2.0%
15	Treasurer	24,000	24,481	481	2.0%
16	Fund Independent Accountant	10,000	10,000	-	0.0%
17	Legislative Agent	45,000	45,000	-	0.0%
18	Underwriting Managers	298,920	304,898	5,978	2.0%
19	Environmental Services	558,499	569,669	11,170	2.0%
20	Claims Administration	38,137	38,900	763	2.0%
21	QPA	5,202	5,306	104	2.0%
22					
23	**Subtotal - Contracted Prof Svcs**	**1,580,248**	**1,610,754**	30,506	1.9%
24					
25	Non-Contracted Services				
26	Expenses contingency	32,845	32,845	-	0.0%
27	Member Testing	21,268	22,616	1,348	6.3%
28					
29	**Subtotal - Non-contracted svcs**	**54,113**	**55,461**	1,348	2.5%
30					
31	**Subtotal-Contracted/Non-contracted svcs**	**1,634,361**	**1,666,215**	31,854	1.9%
32					
33	Excess Aggregate Insurance	577,719	525,724	(51,995)	-9.0%
34					
35	General Contingency	270,827	315,842	45,015	16.6%
36					
37	**Total Exp, Fees & Contingency**	**2,482,907**	**2,507,781**	24,874	1.0%
38					
39	**TOTAL JIF APPROPRIATIONS**	**4,982,002**	**5,016,876**	34,874	0.7%
40					
41			-		
	LFC = Members not based on population (i.e. Parking Auth, Health Commissions, Fire Dept, OMUA)				